

FTSE Emerging Value and Growth Indices

Data as at: 30 September 2024

The FTSE Global Style Indices are designed to reflect the performance of large, mid and small cap securities in the FTSE Global Equity Index Series (GEIS) exhibiting value and growth characteristics. The growth and value indices use three highly representative characteristics: Value as determined by Book-to-Price ratio (B/P), and Growth as determined by a combination of two-year forecast I/B/E/S earnings growth rate and five-year historical sales-per-share.

The FTSE Emerging Value Index measures the performance of the investable securities in the emerging large and mid cap value segment of the market, which includes companies that are considered more value oriented relative to the overall market. The FTSE Emerging Growth Index measures the performance of the investable securities in the emerging large and mid cap growth segment of the market, which includes companies with higher growth earning potential. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging Value Index	11.2	16.6	19.4	28.8	18.5	45.2	5.8	7.7	12.1	15.1	18.5
FTSE Emerging Growth Index	11.2	19.2	22.3	28.1	-4.0	29.1	-1.3	5.2	13.4	17.5	19.5
FTSE Emerging Index	11.2	17.7	20.5	28.5	8.2	41.2	2.7	7.1	12.3	15.8	18.0

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Value

Constituent	Country/Market	ICB Sector	FTSE Emerging Value (Wgt %)	FTSE Emerging (Wgt %)	Diff %
Alibaba Group Holding (P Chip)	China	Retailers	4.97	2.96	2.01
Reliance Industries	India	Oil, Gas and Coal	2.42	1.44	0.98
Tencent Holdings (P Chip)	China	Software and Computer Services	2.24	4.36	-2.12
HDFC Bank	India	Banks	2.11	1.43	0.68
China Construction Bank (H)	China	Banks	1.46	0.87	0.59
Hon Hai Precision Industry	Taiwan	Technology Hardware and Equipment	1.46	0.87	0.59
ICICI Bank	India	Banks	1.21	0.72	0.49
JD.com (P Chip)	China	Retailers	1.13	0.71	0.42
Industrial and Commercial Bank of China (H)	China	Banks	0.97	0.58	0.39
Vale SA	Brazil	Industrial Metals and Mining	0.93	0.56	0.38
Totals			18.90	14.50	

Top 10 Constituents - Growth

Constituent	Country/Market	ICB Sector	FTSE Emerging Growth (Wgt %)	FTSE Emerging (Wgt %)	Diff %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	22.10	8.93	13.17
Tencent Holdings (P Chip)	China	Software and Computer Services	7.49	4.36	3.13
Meituan Dianping (P Chip)	China	Software and Computer Services	3.80	1.54	2.26
PDD Holdings Inc ADS (N Shares)	China	Software and Computer Services	2.90	1.17	1.73
Infosys	India	Software and Computer Services	2.39	0.97	1.42
MediaTek	Taiwan	Technology Hardware and Equipment	1.67	0.68	1.00
Tata Consultancy Services	India	Software and Computer Services	1.60	0.65	0.95
Bharti Airtel	India	Telecommunications Service Providers	1.56	0.63	0.93
BYD (H)	China	Automobiles and Parts	1.15	0.49	0.65
Naspers	South Africa	Software and Computer Services	0.93	0.53	0.40
Totals			45.59	19.95	

ICB Supersector Breakdown - Value

ICB Code		FTSE Emerging Value		FTSE Emerging		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	177	9.73	230	26.27	-16.55
15	Telecommunications	66	4.74	73	3.91	0.84
20	Health Care	152	2.64	183	3.58	-0.94
30	Financials	311	33.36	331	22.49	10.87
35	Real Estate	94	3.16	95	2.15	1.01
40	Consumer Discretionary	231	14.65	273	12.47	2.18
45	Consumer Staples	140	4.17	162	5.41	-1.24
50	Industrials	329	7.29	376	8.17	-0.88
55	Basic Materials	225	6.44	249	5.79	0.65
60	Energy	108	9.19	113	5.94	3.24
65	Utilities	133	4.64	141	3.81	0.83
Totals		1966	100.00	2226	100.00	

INFORMATION

Index Universe

FTSE Global All Cap Index

Index Launch

15 March 2019

Base Date

21 September 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD ,GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September

ICB Supersector Breakdown - Growth

ICB Code		FTSE Emerging Growth		FTSE Emerging		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	145	50.67	230	26.27	24.39
15	Telecommunications	22	2.67	73	3.91	-1.23
20	Health Care	111	4.96	183	3.58	1.38
30	Financials	76	6.47	331	22.49	-16.02
35	Real Estate	16	0.66	95	2.15	-1.49
40	Consumer Discretionary	129	9.26	273	12.47	-3.21
45	Consumer Staples	95	7.25	162	5.41	1.83
50	Industrials	184	9.47	376	8.17	1.30
55	Basic Materials	124	4.83	249	5.79	-0.96
60	Energy	30	1.16	113	5.94	-4.78
65	Utilities	51	2.60	141	3.81	-1.22
Totals		983	100.00	2226	100.00	

Country/Market Breakdown

Country/Market	FTSE Emerging Value		FTSE Emerging		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Brazil	76	6.70	80	4.76	1.94
Chile	20	0.76	20	0.52	0.24
China	1161	35.36	1233	31.11	4.25
Colombia	4	0.17	4	0.10	0.07
Czech Rep.	4	0.22	4	0.13	0.09
Egypt	1	0.01	1	0.05	-0.04
Greece	29	0.92	29	0.60	0.33
Hungary	5	0.39	5	0.26	0.13
Iceland	10	0.15	10	0.10	0.05
India	128	16.54	243	23.05	-6.51
Indonesia	36	2.71	39	1.87	0.84
Kuwait	8	1.26	8	0.75	0.51
Malaysia	37	3.05	39	1.96	1.09
Mexico	35	3.01	37	2.14	0.87
Philippines	22	0.97	23	0.69	0.28
Qatar	17	1.44	17	0.86	0.58
Romania	6	0.23	7	0.15	0.09
Saudi Arabia	49	4.34	64	4.24	0.10
South Africa	38	4.03	40	3.33	0.70
Taiwan	108	12.14	128	18.60	-6.47
Thailand	46	2.36	49	2.03	0.34
Turkiye	96	0.87	114	1.09	-0.21
UAE	30	2.35	32	1.60	0.74
Totals	1966	100.00	2226	100.00	

Country/Market Breakdown

Country/Market	FTSE Emerging Growth		FTSE Emerging		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Brazil	31	1.91	80	4.76	-2.86
Chile	6	0.16	20	0.52	-0.36
China	480	24.85	1233	31.11	-6.26
Colombia	1	0.01	4	0.10	-0.10
Czech Rep.	1	0.00	4	0.13	-0.13
Egypt	1	0.10	1	0.05	0.05
Greece	7	0.12	29	0.60	-0.48
Hungary	3	0.07	5	0.26	-0.19
Iceland	4	0.03	10	0.10	-0.07
India	189	32.65	243	23.05	9.60
Indonesia	13	0.63	39	1.87	-1.24
Kuwait	-	-	8	0.75	-0.75
Malaysia	9	0.36	39	1.96	-1.61
Mexico	14	0.86	37	2.14	-1.29
Philippines	3	0.27	23	0.69	-0.42
Qatar	-	-	17	0.86	-0.86
Romania	2	0.02	7	0.15	-0.13
Saudi Arabia	38	4.09	64	4.24	-0.15
South Africa	11	2.30	40	3.33	-1.03
Taiwan	46	28.14	128	18.60	9.53
Thailand	14	1.53	49	2.03	-0.50
Turkiye	97	1.40	114	1.09	0.32
UAE	13	0.51	32	1.60	-1.09
Totals	983	100.00	2226	100.00	

Index Characteristics

Attributes	FTSE Emerging Value	FTSE Emerging Growth	FTSE Emerging
Number of constituents	1966	983	2226
Net MCap (USDm)	4,841,302	3,283,841	8,125,143
Dividend Yield %	3.55	1.26	2.62
Constituent Sizes (Net MCap USDm)			
Average	2,463	3,341	3,650
Largest	240,602	725,854	725,854
Smallest	7	3	35
Median	528	384	832
Weight of Largest Constituent (%)	4.97	22.10	8.93
Top 10 Holdings (% Index MCap)	18.90	45.60	24.54

© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659