

FTSE Emerging Value and Growth Indices

Data as at: 30 September 2024

The FTSE Global Style Indices are designed to reflect the performance of large, mid and small cap securities in the FTSE Global Equity Index Series (GEIS) exhibiting value and growth characteristics. The growth and value indices use three highly representative characteristics: Value as determined by Book-to-Price ratio (B/P), and Growth as determined by a combination of two-year forecast I/B/E/S earnings growth rate and five-year historical sales-per-share.

The FTSE Emerging Value Index measures the performance of the investable securities in the emerging large and mid cap value segment of the market, which includes companies that are considered more value oriented relative to the overall market. The FTSE Emerging Growth Index measures the performance of the investable securities in the emerging large and mid cap growth segment of the market, which includes companies with higher growth earning potential. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging Value Index	11.2	16.6	19.4	28.8	18.5	45.2	5.8	7.7	12.1	15.1	18.5
FTSE Emerging Growth Index	11.2	19.2	22.3	28.1	-4.0	29.1	-1.3	5.2	13.4	17.5	19.5
FTSE Emerging Index	11.2	17.7	20.5	28.5	8.2	41.2	2.7	7.1	12.3	15.8	18.0

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Value

Constituent	Country/Market	ICB Sector	FTSE Emerging Value (Wgt %)	FTSE Emerging (Wgt %)	Diff %
Alibaba Group Holding (P Chip)	China	Retailers	4.97	2.96	2.01
Reliance Industries	India	Oil, Gas and Coal	2.42	1.44	0.98
Tencent Holdings (P Chip)	China	Software and Computer Services	2.24	4.36	-2.12
HDFC Bank	India	Banks	2.11	1.43	0.68
China Construction Bank (H)	China	Banks	1.46	0.87	0.59
Hon Hai Precision Industry	Taiwan	Technology Hardware and Equipment	1.46	0.87	0.59
ICICI Bank	India	Banks	1.21	0.72	0.49
JD.com (P Chip)	China	Retailers	1.13	0.71	0.42
Industrial and Commercial Bank of China (H)	China	Banks	0.97	0.58	0.39
Vale SA	Brazil	Industrial Metals and Mining	0.93	0.56	0.38
Totals			18.90	14.50	

Top 10 Constituents - Growth

Constituent	Country/Market	ICB Sector	FTSE Emerging Growth (Wgt %)	FTSE Emerging (Wgt %)	Diff %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	22.10	8.93	13.17
Tencent Holdings (P Chip)	China	Software and Computer Services	7.49	4.36	3.13
Meituan Dianping (P Chip)	China	Software and Computer Services	3.80	1.54	2.26
PDD Holdings Inc ADS (N Shares)	China	Software and Computer Services	2.90	1.17	1.73
Infosys	India	Software and Computer Services	2.39	0.97	1.42
MediaTek	Taiwan	Technology Hardware and Equipment	1.67	0.68	1.00
Tata Consultancy Services	India	Software and Computer Services	1.60	0.65	0.95
Bharti Airtel	India	Telecommunications Service Providers	1.56	0.63	0.93
BYD (H)	China	Automobiles and Parts	1.15	0.49	0.65
Naspers	South Africa	Software and Computer Services	0.93	0.53	0.40
Totals			45.59	19.95	

ICB Supersector Breakdown - Value

ICB Code		FTSE Emerging Value		FTSE Emerging		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	177	9.73	230	26.27	-16.55
15	Telecommunications	66	4.74	73	3.91	0.84
20	Health Care	152	2.64	183	3.58	-0.94
30	Financials	311	33.36	331	22.49	10.87
35	Real Estate	94	3.16	95	2.15	1.01
40	Consumer Discretionary	231	14.65	273	12.47	2.18
45	Consumer Staples	140	4.17	162	5.41	-1.24
50	Industrials	329	7.29	376	8.17	-0.88
55	Basic Materials	225	6.44	249	5.79	0.65
60	Energy	108	9.19	113	5.94	3.24
65	Utilities	133	4.64	141	3.81	0.83
Totals		1966	100.00	2226	100.00	

INFORMATION

Index Universe

FTSE Global All Cap Index

Index Launch

15 March 2019

Base Date

21 September 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD ,GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September

ICB Supersector Breakdown - Growth

		FTSE Emerging Growth		FTSE Emerging		
ICB Code		No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
10	Technology	145	50.67	230	26.27	24.39
15	Telecommunications	22	2.67	73	3.91	-1.23
20	Health Care	111	4.96	183	3.58	1.38
30	Financials	76	6.47	331	22.49	-16.02
35	Real Estate	16	0.66	95	2.15	-1.49
40	Consumer Discretionary	129	9.26	273	12.47	-3.21
45	Consumer Staples	95	7.25	162	5.41	1.83
50	Industrials	184	9.47	376	8.17	1.30
55	Basic Materials	124	4.83	249	5.79	-0.96
60	Energy	30	1.16	113	5.94	-4.78
65	Utilities	51	2.60	141	3.81	-1.22
Totals		983	100.00	2226	100.00	

Country/Market Breakdown

	FTSE Emerging Value		FTSE Emerging		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Brazil	76	6.70	80	4.76	1.94
Chile	20	0.76	20	0.52	0.24
China	1161	35.36	1233	31.11	4.25
Colombia	4	0.17	4	0.10	0.07
Czech Rep.	4	0.22	4	0.13	0.09
Egypt	1	0.01	1	0.05	-0.04
Greece	29	0.92	29	0.60	0.33
Hungary	5	0.39	5	0.26	0.13
Iceland	10	0.15	10	0.10	0.05
India	128	16.54	243	23.05	-6.51
Indonesia	36	2.71	39	1.87	0.84
Kuwait	8	1.26	8	0.75	0.51
Malaysia	37	3.05	39	1.96	1.09
Mexico	35	3.01	37	2.14	0.87
Philippines	22	0.97	23	0.69	0.28
Qatar	17	1.44	17	0.86	0.58
Romania	6	0.23	7	0.15	0.09
Saudi Arabia	49	4.34	64	4.24	0.10
South Africa	38	4.03	40	3.33	0.70
Taiwan	108	12.14	128	18.60	-6.47
Thailand	46	2.36	49	2.03	0.34
Turkiye	96	0.87	114	1.09	-0.21
UAE	30	2.35	32	1.60	0.74
Totals		1966	100.00	2226	100.00

Country/Market Breakdown

	FTSE Emerging Growth		FTSE Emerging		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Brazil	31	1.91	80	4.76	-2.86
Chile	6	0.16	20	0.52	-0.36
China	480	24.85	1233	31.11	-6.26
Colombia	1	0.01	4	0.10	-0.10
Czech Rep.	1	0.00	4	0.13	-0.13
Egypt	1	0.10	1	0.05	0.05
Greece	7	0.12	29	0.60	-0.48
Hungary	3	0.07	5	0.26	-0.19
Iceland	4	0.03	10	0.10	-0.07
India	189	32.65	243	23.05	9.60
Indonesia	13	0.63	39	1.87	-1.24
Kuwait	-	-	8	0.75	-0.75
Malaysia	9	0.36	39	1.96	-1.61
Mexico	14	0.86	37	2.14	-1.29
Philippines	3	0.27	23	0.69	-0.42
Qatar	-	-	17	0.86	-0.86
Romania	2	0.02	7	0.15	-0.13
Saudi Arabia	38	4.09	64	4.24	-0.15
South Africa	11	2.30	40	3.33	-1.03
Taiwan	46	28.14	128	18.60	9.53
Thailand	14	1.53	49	2.03	-0.50
Turkiye	97	1.40	114	1.09	0.32
UAE	13	0.51	32	1.60	-1.09
Totals	983	100.00	2226	100.00	

Index Characteristics

Attributes	FTSE Emerging Value	FTSE Emerging Growth	FTSE Emerging
Number of constituents	1966	983	2226
Net MCap (USDm)	4,841,302	3,283,841	8,125,143
Dividend Yield %	3.55	1.26	2.62
Constituent Sizes (Net MCap USDm)			
Average	2,463	3,341	3,650
Largest	240,602	725,854	725,854
Smallest	7	3	35
Median	528	384	832
Weight of Largest Constituent (%)	4.97	22.10	8.93
Top 10 Holdings (% Index MCap)	18.90	45.60	24.54

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