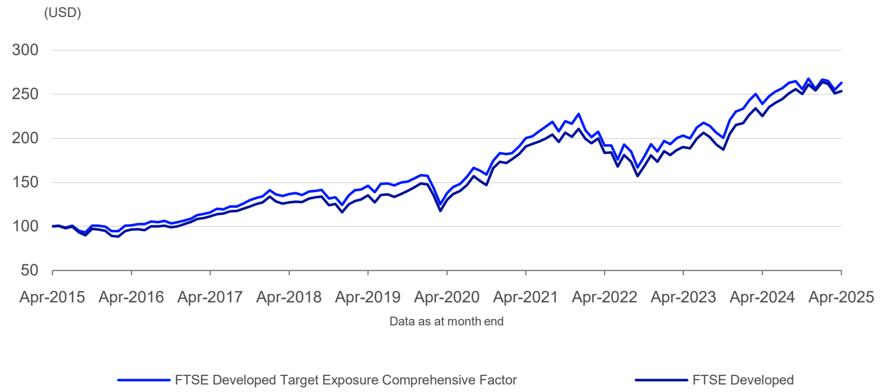
FTSE Developed Comprehensive Target Exposure Factor Index

Data as at: 30 April 2025

The FTSE Developed Comprehensive Target Exposure Factor Index is a benchmark designed to maintain a constant level of targeted active factor exposure against the FTSE Developed Index at review date, while minimizing off-target consequential exposures. The factors targeted are: Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods. The index also seeks to maintain market, industry and country neutrality.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Target Exposure Comprehensive Factor	-1.3	3.0	2.7	10.1	37.3	91.0	11.1	13.8	15.2	15.6	16.0
FTSE Developed	-3.8	1.4	-0.3	12.6	38.3	94.8	11.4	14.3	15.1	15.5	15.6

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Developed Target Exposure Comprehensive Factor	4.3	7.3	25.7	-7.3	27.2	15.7	24.5	-18.8	24.4	11.3
FTSE Developed	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2	18.2

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Target Exposure Comprehensive Factor	0.6	0.7	0.9	0.7	-14.6	-16.7	-27.3	-34.8
FTSE Developed	0.8	0.7	0.9	0.6	-16.1	-16.6	-26.1	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Coverage

Derived from the FTSE Developed Index, which represents large and mid cap companies in Developed markets.

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Liquidity

Stocks in the universe index are screened to ensure that the indexes are tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	FTSE Developed Target Exposure Comprehensive Factor (Wgt %)	FTSE Developed (Wgt %)	Diff %
Costco Wholesale Corp	USA	Consumer Discretionary	4.76	0.63	4.13
Apple Inc.	USA	Technology	4.51	4.47	0.05
Microsoft Corp	USA	Technology	2.90	4.19	-1.29
Broadcom	USA	Technology	2.81	1.26	1.55
Amphenol Corp A	USA	Technology	2.54	0.13	2.41
Alphabet Class C	USA	Technology	1.74	1.11	0.63
Alphabet Class A	USA	Technology	1.55	1.33	0.22
3i Group	UK	Financials	1.47	0.07	1.40
KLA Corporation	USA	Technology	1.38	0.13	1.24
Moodys Corporation	USA	Financials	1.33	0.10	1.23
Totals			**24.99**	**13.42**	

ICB Industry Breakdown

		FTSE Developed Target Exposure Comprehensive Factor		FTSE Developed		
ICB Code	**ICB Industry**	**No. of Cons**	**Wgt %**	**No. of Cons**	**Wgt %**	**Diff %**
10	Technology	74	27.08	192	26.89	0.20
15	Telecommunications	28	2.65	48	2.68	-0.04
20	Health Care	83	10.33	160	10.32	0.02
30	Financials	144	15.01	292	15.39	-0.39
35	Real Estate	38	2.37	139	2.33	0.04
40	Consumer Discretionary	105	13.79	313	14.00	-0.22
45	Consumer Staples	42	5.66	153	5.39	0.28
50	Industrials	132	13.61	397	13.68	-0.07
55	Basic Materials	45	2.61	121	2.63	-0.02
60	Energy	30	3.95	70	3.69	0.26
65	Utilities	40	2.94	90	3.00	-0.06
Totals		**761**	**100.00**	**1975**	**100.00**	

INFORMATION

Index Universe
FTSE Developed Index

Index Launch
23 September 2019

Base Date
15 March 2019

Base Value
1000

Investability Screen
Actual free float and liquidity screen applied to underlying

Index Calculation
End-of-day

End-of-Day Distribution
Via FTP and email

Currency
USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates
Semi Annually in March and September

History
Available from September 2000

Country/Market Breakdown

	FTSE Developed Target Exposure Comprehensive Factor		FTSE Developed		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	28	1.94	103	1.95	-0.01
Austria	3	0.06	6	0.06	0.00
Belgium	4	0.28	13	0.28	-0.01
Canada	23	2.80	48	2.79	0.00
Denmark	13	0.63	18	0.58	0.05
Finland	5	0.28	14	0.27	0.01
France	32	2.82	62	2.80	0.01
Germany	19	2.77	67	2.64	0.13
Hong Kong	14	0.56	68	0.55	0.01
Ireland	1	0.09	5	0.08	0.00
Israel	4	0.20	31	0.21	-0.01
Italy	17	0.86	37	0.87	-0.02
Japan	123	6.65	487	6.71	-0.06
Korea	30	1.17	145	1.12	0.06
Netherlands	13	1.15	30	1.08	0.08
New Zealand	2	0.07	12	0.07	0.00
Norway	6	0.17	15	0.16	0.00
Poland	2	0.11	10	0.11	0.00
Portugal	3	0.04	5	0.05	0.00
Singapore	14	0.39	35	0.38	0.01
Spain	13	0.81	23	0.84	-0.03
Sweden	10	0.85	53	0.86	-0.01
Switzerland	27	2.54	52	2.53	0.00
UK	33	4.10	98	3.98	0.12
USA	322	68.69	538	69.03	-0.34
Totals	**761**	**100.00**	**1975**	**100.00**	

Index Characteristics

Attributes	FTSE Developed Target Exposure Comprehensive Factor	FTSE Developed
Number of constituents	761	1975
Dividend Yield %	1.82	1.88
Constituent (Wgt %)		
Average	0.13	0.05
Largest	4.76	4.47
Median	0.03	0.01
Top 10 Holdings (Wgt %)	24.99	22.34

Data definitions available from info@ftserussell.com

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Services Team office:

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