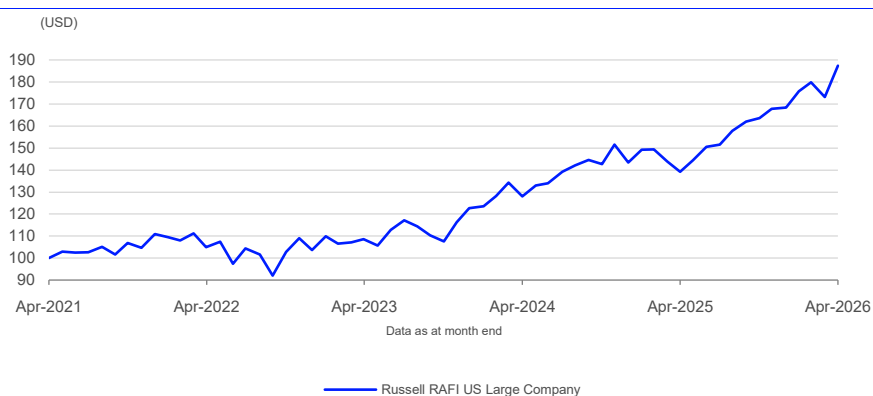


Russell RAFI™ US Large Company Index

Data as at: 30 April 2026

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %					Return pa %*		Volatility %**			
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI US Large Company	6.7	14.6	11.3	34.7	72.7	87.5	20.0	13.4	10.8	12.0	14.9

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Russell RAFI US Large Company	16.7	17.3	-7.1	29.2	9.3	31.9	-6.6	18.4	17.0	17.4

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell RAFI US Large Company	3.1	1.7	0.9	0.9	-6.1	-16.2	-18.8	-37.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	ICB Industry	Net MCap (USDm)	Wgt %
Apple Inc.	Technology	2,074	4.01
Exxon Mobil Corporation	Energy	1,268	2.45
Intel Corp	Technology	1,217	2.36
Alphabet Class A	Technology	1,185	2.29
Microsoft Corp	Technology	1,131	2.19
Alphabet Class C	Technology	971	1.88
Amazon.Com	Consumer Discretionary	896	1.73
Chevron	Energy	836	1.62
JPMorgan Chase & Co	Financials	770	1.49
Unitedhealth Group	Health Care	695	1.34
Totals		11,043	21.37

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	79	11,809	22.85
15	Telecommunications	15	2,163	4.18
20	Health Care	67	5,605	10.85
30	Financials	107	6,545	12.66
35	Real Estate	38	877	1.70
40	Consumer Discretionary	128	6,522	12.62
45	Consumer Staples	47	3,186	6.16
50	Industrials	157	6,535	12.65
55	Basic Materials	32	1,426	2.76
60	Energy	42	5,254	10.17
65	Utilities	41	1,758	3.40
Totals		753	51,680	100.00

Index Characteristics

Attributes	Russell RAFI US Large Company
Number of constituents	753
Dividend Yield %	1.84
Constituent (Wgt %)	
Average	0.13
Largest	4.01
Median	0.05
Top 10 Holdings (Wgt %)	21.36

INFORMATION**Index Universe**

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

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Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
 email info@ftserussell.com; or
 call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659