

Russell RAFI™ Global ex US Small Company Index

Data as at: 31 March 2025

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Global ex US Small Company	3.3	-4.8	3.3	5.6	12.1	85.8	3.9	13.2	11.6	14.2	15.6

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Russell RAFI Global ex US Small Company	-1.7	12.3	31.7	-17.0	20.0	7.6	11.6	-11.8	15.3	3.5

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell RAFI Global ex US Small Company	0.5	0.4	0.8	0.4	-11.2	-22.1	-27.5	-42.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Emeis	France	Health Care	64	0.71
Latam Airlines Group SA	Chile	Consumer Discretionary	39	0.43
Brookfield Asset Management Ltd TSX	Canada	Financials	30	0.33
HD Hyundai Electric	Korea	Industrials	24	0.27
Dongfeng Motor Group (H)	China	Consumer Discretionary	14	0.15
Onex Corp	Canada	Financials	13	0.15
ASR Nederland	Netherlands	Financials	13	0.15
Chennai Petroleum	India	Energy	13	0.14
SBI Holdings	Japan	Financials	13	0.14
China Jinmao Holdings Group (Red Chip)	China	Real Estate	12	0.14
Totals			236	2.61

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

Country/Market Breakdown - based on FTSE nationality

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	96	294	3.25
Austria	8	27	0.29
Belgium	18	58	0.65
Brazil	71	217	2.40
Canada	128	454	5.02
Chile	11	87	0.96
China	339	983	10.87
Colombia	1	9	0.10
Czech Rep.	2	9	0.10
Denmark	24	77	0.85
Egypt	5	4	0.05
Finland	11	49	0.54
France	54	307	3.40
Germany	58	235	2.60
Greece	10	56	0.62
Hong Kong	45	190	2.10
Hungary	1	7	0.08
Iceland	1	3	0.03
India	168	382	4.22
Indonesia	27	68	0.75
Ireland	4	11	0.13
Israel	36	91	1.00
Italy	44	141	1.56
Japan	625	2,126	23.51
Korea	153	438	4.84
Kuwait	7	12	0.14
Malaysia	38	120	1.32
Mexico	28	88	0.97
Netherlands	22	82	0.90
New Zealand	11	40	0.44
Norway	35	97	1.08
Philippines	11	49	0.54
Poland	19	71	0.79
Portugal	6	23	0.26
Qatar	13	48	0.53
Romania	2	8	0.09
Saudi Arabia	36	101	1.12
Singapore	33	119	1.32
South Africa	41	173	1.91
Spain	23	86	0.95
Sweden	73	238	2.64
Switzerland	52	174	1.92
Taiwan	176	466	5.15
Thailand	49	126	1.39
Turkiye	38	82	0.90
UAE	17	48	0.53
UK	148	474	5.24
Totals	2818	9,046	100.00

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ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	248	678	7.49
15	Telecommunications	68	250	2.76
20	Health Care	146	499	5.52
30	Financials	347	1,266	14.00
35	Real Estate	216	627	6.94
40	Consumer Discretionary	474	1,544	17.06
45	Consumer Staples	231	792	8.76
50	Industrials	584	1,824	20.16
55	Basic Materials	278	854	9.45
60	Energy	109	321	3.55
65	Utilities	117	391	4.32
Totals		2818	9,046	100.00

Index Characteristics

Attributes	Russell RAFI Global ex US Small Company
Number of constituents	2818
Dividend Yield %	3.36
Constituent (Wgt %)	
Average	0.04
Largest	0.71
Median	0.03
Top 10 Holdings (Wgt %)	2.61

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