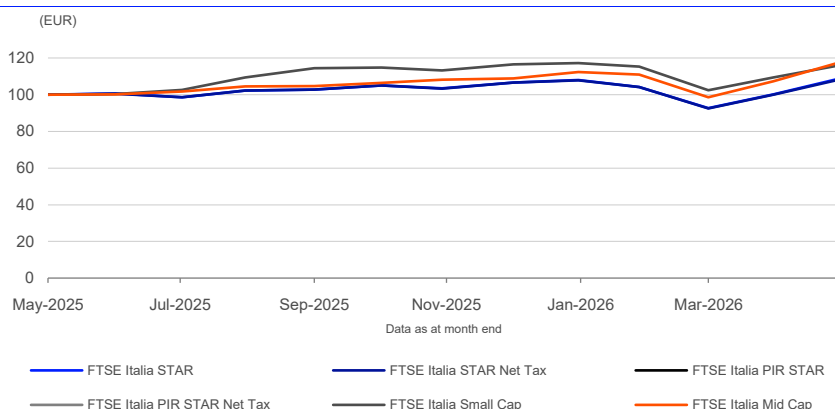


# FTSE Italia STAR Index

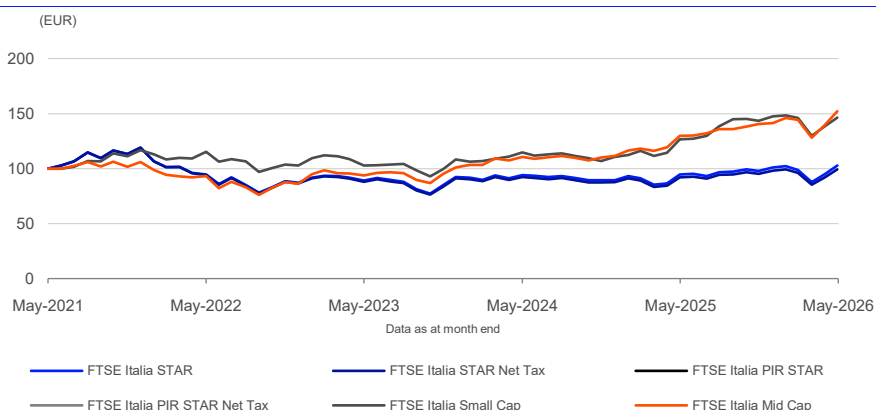
Data as at: 29 May 2026

FTSE Italia STAR Index is part of the FTSE Italia Index Series and comprises of companies listed on the STAR segment of Borsa Italiana MTA market, which voluntarily comply with stricter requirements on transparency, free float and corporate governance. All shares listed in the STAR segment are eligible for inclusion in the index. Differently from other indexes within the index series, dual class shares, foreign shares and shares that do not pass the minimum liquidity and free float screens are also eligible for inclusion, as the goal of the index is that of mirroring the segment / market.

## 1-Year Performance - Total Return



## 5-Year Performance - Total Return



## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Capping

The index is capped in order to be UCITS compliant.

### Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day. A net of tax index is also available.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Italia STAR	4.0	4.8	1.6	8.5	15.1	2.7	4.8	0.5	16.0	15.9	17.6
FTSE Italia STAR Net Tax	3.5	4.3	1.2	7.9	12.9	-0.6	4.1	-0.1	16.0	15.9	17.6
FTSE Italia PIR STAR	-	-	-	-	-	-	-	-	-	-	-
FTSE Italia PIR STAR Net Tax	-	-	-	-	-	-	-	-	-	-	-
FTSE Italia Small Cap	0.2	2.1	-0.8	15.6	42.3	46.4	12.5	7.9	13.6	14.3	14.8
FTSE Italia Mid Cap	5.5	8.2	7.6	17.1	62.2	52.2	17.5	8.8	14.7	15.1	16.4

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (EUR)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Italia STAR	6.7	37.4	-14.8	31.2	16.0	47.1	-26.8	6.0	-3.1	12.8
FTSE Italia STAR Net Tax	6.0	36.6	-15.3	30.3	15.4	46.4	-27.2	5.3	-3.9	12.1
FTSE Italia PIR STAR	9.9	41.0	-16.5	29.7	-2.8	0.0	0.0	0.0	0.0	0.0
FTSE Italia PIR STAR Net Tax	9.3	40.4	-16.9	28.9	-3.1	0.0	0.0	0.0	0.0	0.0
FTSE Italia Small Cap	-2.3	28.5	-24.1	31.0	-3.6	52.6	-12.0	5.4	2.2	33.2
FTSE Italia Mid Cap	-5.5	35.5	-17.5	21.9	-4.1	33.6	-18.5	16.9	10.6	26.7

## Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Italia STAR	0.5	0.3	0.0	0.5	-20.1	-20.1	-37.8	-37.8
FTSE Italia STAR Net Tax	0.5	0.2	0.0	0.5	-20.1	-20.1	-38.6	-38.6
FTSE Italia PIR STAR	-	-	-	-	-	-	-	-
FTSE Italia PIR STAR Net Tax	-	-	-	-	-	-	-	-
FTSE Italia Small Cap	1.2	0.8	0.5	0.5	-16.8	-16.8	-22.8	-44.0
FTSE Italia Mid Cap	1.2	1.1	0.5	0.5	-16.6	-16.6	-33.0	-39.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

## Top 10 Constituents

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
Reply	Software and Computer Services	2,197	10.55
Interpump Group	Industrial Engineering	2,041	9.81
Amplifon	Medical Equipment and Services	1,526	7.33
Carel Industries	Construction and Materials	1,421	6.82
Avio	Aerospace and Defense	1,233	5.92
Tamburi Investment Partners	Investment Banking and Brokerage Services	943	4.53
El En	Medical Equipment and Services	725	3.48
Sesa	Software and Computer Services	694	3.33
Banca Ifis	Finance and Credit Services	631	3.03
Cementir Holding	Construction and Materials	594	2.85
<b>Totals</b>		<b>12,003</b>	<b>57.66</b>

## INFORMATION

## Index Universe

FTSE Italia Index Series

## Index Launch

01 June 2009

## Base Date

28 December 2001

## Base Value

10000

## Investability Screen

Constituents are adjusted for free float and liquidity screened, with foreign ownership limits

## Index Calculation

End-of-day and real-time indexes available

## End-of-Day Distribution

Via FTP and email

## Currency

EUR

## Review Dates

Quarterly in March, June, September, December

## ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE Italia STAR			FTSE Italia Mid Cap			FTSE Italia Small Cap		
		No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
1010	Technology	10	4,136	19.87	4	7,947	15.39	10	927	17.35
1510	Telecommunications	1	32	0.15	1	519	1.00	4	50	0.93
2010	Health Care	5	2,775	13.33	4	1,553	3.01	3	378	7.07
3010	Banks	1	27	0.13	3	4,508	8.73	2	67	1.26
3020	Financial Services	8	3,195	15.35	7	3,238	6.27	5	643	12.03
3030	Insurance	1	439	2.11	1	439	0.85	-	-	-
3510	Real Estate	1	247	1.18	-	-	-	5	291	5.45
4010	Automobiles and Parts	1	90	0.43	3	4,543	8.80	3	112	2.10
4020	Consumer Products and Services	6	708	3.40	9	8,058	15.61	13	461	8.63
4030	Media	2	405	1.94	4	1,498	2.90	6	236	4.42
4040	Retailers	1	33	0.16	-	-	-	2	191	3.57
4050	Travel and Leisure	-	-	-	1	197	0.38	4	192	3.60
4510	Food Beverage and Tobacco	2	420	2.02	1	295	0.57	4	176	3.29
4520	Personal Care Drug and Grocery Stores	2	490	2.35	1	215	0.42	1	275	5.14
5010	Construction and Materials	3	2,587	12.43	7	6,063	11.74	5	181	3.38
5020	Industrial Goods and Services	12	4,836	23.23	8	6,306	12.21	12	970	18.15
5510	Basic Resources	1	21	0.10	-	-	-	4	30	0.56
5520	Chemicals	1	53	0.25	1	2,051	3.97	1	53	0.98
6010	Energy	-	-	-	-	-	-	2	58	1.09
6510	Utilities	2	324	1.56	5	4,203	8.14	1	53	0.98
<b>Totals</b>		<b>60</b>	<b>20,816</b>	<b>100.00</b>	<b>60</b>	<b>51,632</b>	<b>100.00</b>	<b>87</b>	<b>5,342</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE Italia STAR	FTSE Italia Mid Cap	FTSE Italia Small Cap
Number of constituents	60	60	87
Net MCap (EURm)	20,816	51,632	5,342
Dividend Yield %	2.20	2.69	2.75
Constituent Sizes (Net MCap EURm)			
Average	347	861	61
Largest	2,197	4,619	359
Smallest	15	79	0
Median	189	504	34
Weight of Largest Constituent (%)	10.55	8.95	6.73
Top 10 Holdings (% Index MCap)	57.66	49.07	44.37

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