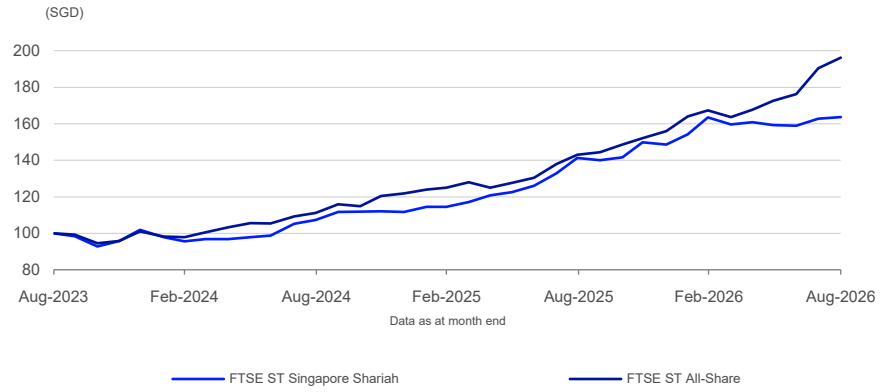
FTSE ST Singapore Shariah Index

Data as at: 31 August 2026

The FTSE ST Singapore Shariah Index has been designed to be used as the basis of Shariah compliant investment products that focus on Shariah-compliant companies listed on the Singapore Exchange (SGX). Independent screening is carried out by Yasaar Ltd, an organisation with a global network of expert Shariah scholars. Their approach is described below.

Using the FTSE ST All-Share Index as a base universe, constituents are screened against a clear set of Shariah principles to create a robust Shariah-compliant index for the Singapore market.

Performance - Total Return



Performance and Volatility - Total Return

Index (SGD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE ST Singapore Shariah	2.8	0.1	10.1	15.9	63.7	74.9	17.9	11.8	12.7	13.3	10.4
FTSE ST All-Share	13.7	17.3	25.8	37.1	96.2	116.8	25.2	16.7	10.5	14.3	9.8

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (SGD)	2021	2022	2023	2024	2025
FTSE ST Singapore Shariah	8.7	-0.6	8.2	9.6	33.0
FTSE ST All-Share	13.7	4.5	4.1	20.6	27.9

Return/Risk Ratio and Drawdown - Total Return

Index (SGD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE ST Singapore Shariah	1.3	1.4	1.1	-	-8.2	-9.2	-14.9	-
FTSE ST All-Share	3.6	1.8	1.7	0.9	-5.7	-14.0	-14.0	-32.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Coverage

All eligible stocks listed on SGX Main Board.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the indexes are tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (SGDm)	Wgt %
Singapore Telecommunications	Singapore	Telecommunications Service Providers	33,475	33.49
Singapore Airlines	Singapore	Travel and Leisure	10,523	10.53
Hongkong Land Holdings	Hong Kong	Real Estate Investment and Services Development	9,999	10.00
Seatrium	Singapore	Industrial Transportation	4,622	4.62
Keppel DC REIT	Singapore	Real Estate Investment Trusts	4,250	4.25
Mapletree Industrial Trust	Singapore	Real Estate Investment Trusts	4,010	4.01
NetLink NBN Trust	Singapore	Telecommunications Service Providers	2,783	2.78
ComfortDelGro	Singapore	Industrial Transportation	2,759	2.76
Frasers Logistics & Commercial Trust	Singapore	Real Estate Investment Trusts	2,657	2.66
AEM Holdings	Singapore	Technology Hardware and Equipment	2,272	2.27
Totals			**77,350**	**77.38**

ICB Supersector Breakdown

		FTSE ST Singapore Shariah			FTSE ST All-Share		
ICB Code	ICB Supersector	No. of Cons	Net MCap (SGDm)	Wgt %	No. of Cons	Net MCap (SGDm)	Wgt %
1010	Technology	3	4,747	4.75	4	9,219	1.54
1510	Telecommunications	2	36,258	36.27	3	36,904	6.18
2010	Health Care	1	1,001	1.00	5	4,388	0.74
3010	Banks	-	-	-	3	308,354	51.66
3020	Financial Services	-	-	-	5	24,779	4.15
3510	Real Estate	13	27,676	27.69	40	94,678	15.86
4020	Consumer Products and Services	-	-	-	2	3,539	0.59
4050	Travel and Leisure	1	10,523	10.53	3	14,397	2.41
4510	Food Beverage and Tobacco	6	6,007	6.01	8	16,046	2.69
4520	Personal Care Drug and Grocery Stores	-	-	-	2	3,643	0.61
5010	Construction and Materials	4	1,228	1.23	5	1,700	0.28
5020	Industrial Goods and Services	9	11,493	11.50	14	54,156	9.07
5510	Basic Resources	-	-	-	1	234	0.04
5520	Chemicals	1	267	0.27	3	2,594	0.43
6010	Energy	2	762	0.76	2	762	0.13
6510	Utilities	-	-	-	2	21,552	3.61
Totals		**42**	**99,962**	**100.00**	**102**	**596,946**	**100.00**

Index Characteristics

Attributes	FTSE ST Singapore Shariah	FTSE ST All-Share
Number of constituents	42	102
Net MCap (SGDm)	99,962	596,946
Dividend Yield %	3.98	4.57
Constituent Sizes (Net MCap SGDm)		
Average	2,380	5,852
Largest	33,475	156,658
Smallest	149	99
Median	782	1,012
Weight of Largest Constituent (%)	33.49	26.24
Top 10 Holdings (% Index MCap)	77.38	73.05

INFORMATION

Index Universe

FTSE ST All-Share Index

Base Date

15 June 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time, end-of-day

End-of-Day Distribution

FTP

Currency

USD, EUR, GBP, JPY, SGD
Real time SGD only

Review Dates

Semi-annually in March and September (underlying FTSE ST All-Share Index). Shariah screening reviewed quarterly in March, June, September and December

The FTSE ST Index Series and the Straits Times Index ("Index Series") are calculated by FTSE International Limited ("FTSE") in conjunction with SPH Data Services Pte Ltd ("SPH") and data from Singapore Exchange Securities Trading Ltd ("SGX-ST") (collectively the "Licensor Parties"). All rights in the Index Series vest in the Licensor Parties with all rights in the Straits Times Index ("STI") vesting exclusively in Singapore Press Holdings Limited, the holding company of SPH.

© 2026 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, WOFE, and other LSEG entities providing LSEG Benchmark and Index services. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv" , "Beyond Ratings®", "WMR™" , "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors.

FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.
"Singapore Exchange", "SGX" and "SGX-ST" are trade marks of Singapore Exchange Ltd and "Straits Times", Straits Times Index", "ST" and "STI" are trade marks of Singapore Press Holdings Limited.
All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from info@ftserussell.com

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659