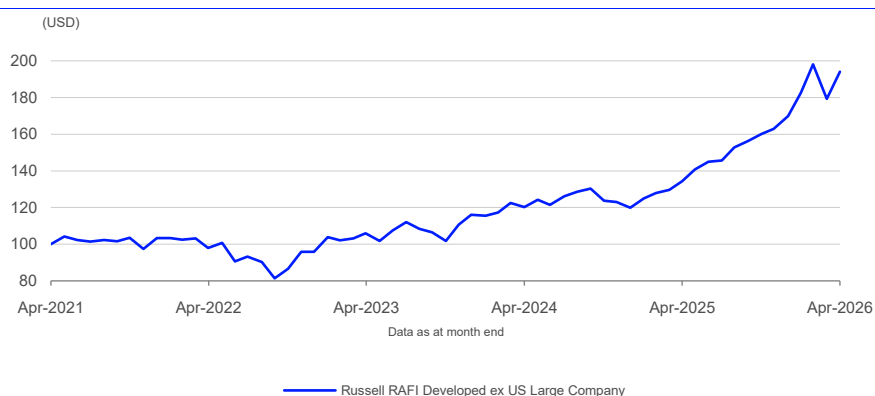


# Russell RAFI™ Developed ex US Large Company Index

Data as at: 30 April 2026

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %					Return pa %*		Volatility %**			
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Developed ex US Large Company	6.3	21.2	14.2	44.4	83.0	94.1	22.3	14.2	13.1	15.5	15.7

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Russell RAFI Developed ex US Large Company	8.5	24.5	-13.6	19.1	4.6	15.2	-7.1	21.0	3.4	41.6

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell RAFI Developed ex US Large Company	3.2	1.4	0.9	0.7	-10.5	-13.8	-25.3	-39.9

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

A transparent and replicable index construction strategy.

### Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

**Top 10 Constituents**

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Samsung Electronics	Korea	Telecommunications	1,669	4.08
Shell	UK	Energy	1,016	2.49
TotalEnergies SE	France	Energy	687	1.68
Glencore	UK	Basic Materials	586	1.43
BP	UK	Energy	583	1.43
BHP Group	Australia	Basic Materials	464	1.14
Toyota Motor	Japan	Consumer Discretionary	439	1.08
HSBC Hldgs	UK	Financials	431	1.05
SK Hynix	Korea	Technology	376	0.92
Roche Holding	Switzerland	Health Care	340	0.83
<b>Totals</b>			<b>6,591</b>	<b>16.13</b>

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

**Country/Market Breakdown - based on FTSE nationality**

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	46	2,004	4.90
Austria	6	160	0.39
Belgium	8	247	0.61
Canada	73	3,545	8.67
Denmark	12	386	0.95
Finland	13	494	1.21
France	53	3,254	7.96
Germany	50	3,066	7.50
Hong Kong	20	657	1.61
Ireland	5	80	0.20
Israel	8	178	0.44
Italy	23	1,252	3.06
Japan	235	9,351	22.88
Korea	59	4,210	10.30
Netherlands	25	1,046	2.56
New Zealand	3	25	0.06
Norway	10	460	1.12
Poland	7	180	0.44
Portugal	3	81	0.20
Singapore	7	237	0.58
Spain	19	1,152	2.82
Sweden	30	728	1.78
Switzerland	35	1,844	4.51
UK	86	6,233	15.25
<b>Totals</b>	<b>836</b>	<b>40,872</b>	<b>100.00</b>

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

**INFORMATION****Index Universe**

FTSE Global Total Cap Index

**Index Launch**

24 February 2011

**Index Calculation**

End-of-day

**End-of-Day Distribution**

Via FTP and email

**Currency**

USD, EUR, GBP, JPY, AUD, CAD

**Review Dates**

Annually in March with implementation in March, June, September & December.

**ICB Industry Breakdown**

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	52	2,004	4.90
15	Telecommunications	31	3,653	8.94
20	Health Care	45	2,393	5.85
30	Financials	137	7,262	17.77
35	Real Estate	15	324	0.79
40	Consumer Discretionary	121	4,996	12.22
45	Consumer Staples	69	2,644	6.47
50	Industrials	187	6,274	15.35
55	Basic Materials	88	4,636	11.34
60	Energy	42	5,051	12.36
65	Utilities	49	1,635	4.00
<b>Totals</b>		<b>836</b>	<b>40,872</b>	<b>100.00</b>

**Index Characteristics**

Attributes	Russell RAFI Developed ex US Large Company
Number of constituents	836
Dividend Yield %	2.98
Constituent (Wgt %)	
Average	0.12
Largest	4.08
Median	0.05
Top 10 Holdings (Wgt %)	16.13

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