

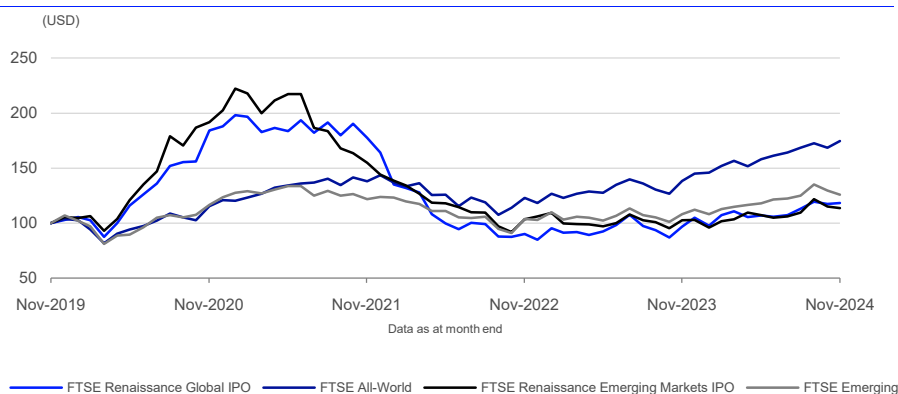
FTSE Renaissance Global IPO Index Series

Data as at: 29 November 2024

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs in developed and emerging markets of operating companies that list with an initial investable market capitalization of at least USD 100 million.

5-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|---------------------------------------|----------|------|------|------|-------|------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE Renaissance Global IPO | 4.5 | 10.5 | 12.7 | 22.2 | -33.3 | 18.2 | -12.6 | 3.4 | 14.8 | 28.4 | 26.5 |
| FTSE All-World | 3.7 | 10.6 | 20.5 | 26.3 | 26.6 | 74.6 | 8.2 | 11.8 | 9.9 | 15.8 | 17.4 |
| FTSE Renaissance Emerging Markets IPO | 3.8 | 6.2 | 10.6 | 11.1 | -26.6 | 13.7 | -9.8 | 2.6 | 13.5 | 18.1 | 24.4 |
| FTSE Emerging | 0.7 | 6.6 | 12.1 | 16.2 | 3.4 | 25.7 | 1.1 | 4.7 | 12.3 | 15.9 | 18.2 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (USD) | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---------------------------------------|------|-------|------|------|-------|------|------|-------|-------|------|
| FTSE Renaissance Global IPO | 6.3 | -1.2 | -0.8 | 36.7 | -15.1 | 30.6 | 82.7 | -12.7 | -48.2 | 23.4 |
| FTSE All-World | 4.8 | -1.7 | 8.6 | 24.6 | -9.1 | 27.2 | 16.6 | 18.9 | -17.7 | 22.6 |
| FTSE Renaissance Emerging Markets IPO | 1.1 | -11.6 | -7.5 | 23.2 | -14.2 | 39.1 | 92.0 | -28.8 | -26.4 | -3.1 |
| FTSE Emerging | 1.6 | -15.2 | 13.5 | 32.5 | -13.0 | 20.6 | 15.5 | 0.1 | -16.9 | 9.1 |

FEATURES

Coverage

All institutionally-investable IPOs in developed and emerging markets of operating companies with an initial investable market capitalization of at least USD 100 million.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|---------------------------------------|-------------------|------|-----|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE Renaissance Global IPO | 1.4 | -0.4 | 0.1 | 0.2 | -10.3 | -54.5 | -62.7 | -62.7 |
| FTSE All-World | 2.6 | 0.5 | 0.7 | 0.7 | -8.2 | -26.0 | -33.7 | -33.7 |
| FTSE Renaissance Emerging Markets IPO | 0.8 | -0.5 | 0.1 | 0.1 | -10.6 | -42.0 | -62.8 | -62.8 |
| FTSE Emerging | 1.3 | 0.1 | 0.3 | 0.2 | -8.8 | -28.9 | -34.8 | -35.1 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE Renaissance Global IPO Index

| Constituent | Country/Market | ICB Sector | Net MCap (USDm) | Wgt % |
|---------------------------------------|----------------|---------------------------------------|-----------------|--------------|
| Kenvue Inc | USA | Personal Care Drug and Grocery Stores | 46,028 | 7.93 |
| Nu Holdings | USA | Finance and Credit Services | 39,798 | 6.86 |
| ACWA POWER Co. | Saudi Arabia | Electricity | 20,885 | 3.60 |
| Kuaishou Technology (P Chip) | China | Software and Computer Services | 17,443 | 3.00 |
| LG Energy Solution | Korea | Electronic and Electrical Equipment | 10,873 | 1.87 |
| CAVA GROUP INC | USA | Travel and Leisure | 10,609 | 1.83 |
| Rivian Automotive | USA | Automobiles and Parts | 10,043 | 1.73 |
| Kaspi kz (ADR) | USA | Banks | 9,457 | 1.63 |
| Corebridge Financial Inc | USA | Life Insurance | 9,229 | 1.59 |
| Pop Mart International Group (P Chip) | China | Retailers | 7,897 | 1.36 |
| Totals | | | 182,262 | 31.40 |

Top 10 Constituents - FTSE Renaissance Emerging Markets IPO Index

| Constituent | Country/Market | ICB Sector | Net MCap (USDm) | Wgt % |
|---------------------------------------|----------------|-----------------------------------|-----------------|--------------|
| ACWA POWER Co. | Saudi Arabia | Electricity | 20,885 | 8.87 |
| Kuaishou Technology (P Chip) | China | Software and Computer Services | 17,443 | 7.41 |
| Pop Mart International Group (P Chip) | China | Retailers | 7,897 | 3.35 |
| Nongfu Spring (H) | China | Beverages | 7,422 | 3.15 |
| Amman Mineral Internasional | Indonesia | Precious Metals and Mining | 7,104 | 3.02 |
| PB Fintech | India | Non-life Insurance | 7,066 | 3.00 |
| Barito Renewables Energy | Indonesia | Electricity | 6,562 | 2.79 |
| Akeso (P Chip) | China | Pharmaceuticals and Biotechnology | 6,428 | 2.73 |
| Dubai Electricity and Water Authority | UAE | Electricity | 6,209 | 2.64 |
| J&T Global Express (P Chip) | China | Industrial Transportation | 5,122 | 2.18 |
| Totals | | | 92,137 | 39.14 |

ICB Industry Breakdown

| ICB Code | ICB Industry | FTSE Renaissance Global IPO | | | FTSE Renaissance Emerging Markets IPO | | |
|---------------|------------------------|-----------------------------|-----------------|---------------|---------------------------------------|-----------------|---------------|
| | | No. of Cons | Net MCap (USDm) | Wgt % | No. of Cons | Net MCap (USDm) | Wgt % |
| 10 | Technology | 51 | 99,114 | 17.07 | 18 | 36,457 | 15.49 |
| 15 | Telecommunications | 1 | 947 | 0.16 | 1 | 947 | 0.40 |
| 20 | Health Care | 69 | 55,222 | 9.51 | 28 | 22,833 | 9.70 |
| 30 | Financials | 38 | 104,374 | 17.98 | 19 | 20,275 | 8.61 |
| 35 | Real Estate | 20 | 16,768 | 2.89 | 9 | 4,733 | 2.01 |
| 40 | Consumer Discretionary | 72 | 82,944 | 14.29 | 41 | 29,210 | 12.41 |
| 45 | Consumer Staples | 31 | 76,602 | 13.20 | 26 | 26,225 | 11.14 |
| 50 | Industrials | 62 | 59,751 | 10.29 | 33 | 30,196 | 12.83 |
| 55 | Basic Materials | 19 | 18,124 | 3.12 | 14 | 13,897 | 5.90 |
| 60 | Energy | 22 | 26,355 | 4.54 | 9 | 12,202 | 5.18 |
| 65 | Utilities | 15 | 40,304 | 6.94 | 12 | 38,404 | 16.32 |
| Totals | | 400 | 580,506 | 100.00 | 210 | 235,378 | 100.00 |

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies trading globally

Index Launch

27 September 2011

Base Date

30 December 2005

Base Value

Global - 118.23

Emerging - 238.08

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY

Review Dates

Quarterly in March, June, September & December

History

31 December 2005

Country/Market Breakdown - FTSE Renaissance Global IPO Index

| Country/Market | No. of Cons | Net MCap (USDm) | Wgt % |
|----------------|-------------|-----------------|---------------|
| Australia | 9 | 6,208 | 1.07 |
| Canada | 3 | 3,553 | 0.61 |
| China | 45 | 77,444 | 13.34 |
| Egypt | 1 | 152 | 0.03 |
| France | 6 | 1,183 | 0.20 |
| Germany | 6 | 10,786 | 1.86 |
| Hong Kong | 4 | 7,187 | 1.24 |
| India | 67 | 47,277 | 8.14 |
| Indonesia | 7 | 19,454 | 3.35 |
| Italy | 5 | 2,556 | 0.44 |
| Japan | 7 | 9,251 | 1.59 |
| Korea | 15 | 16,804 | 2.89 |
| Malaysia | 3 | 726 | 0.13 |
| Netherlands | 3 | 4,273 | 0.74 |
| Norway | 5 | 4,820 | 0.83 |
| Philippines | 2 | 237 | 0.04 |
| Poland | 1 | 77 | 0.01 |
| Qatar | 1 | 280 | 0.05 |
| Romania | 1 | 1,977 | 0.34 |
| Saudi Arabia | 33 | 46,581 | 8.02 |
| Singapore | 2 | 823 | 0.14 |
| Spain | 1 | 1,406 | 0.24 |
| Sweden | 7 | 4,708 | 0.81 |
| Switzerland | 3 | 8,695 | 1.50 |
| Taiwan | 4 | 3,062 | 0.53 |
| Thailand | 7 | 2,102 | 0.36 |
| Turkiye | 16 | 3,265 | 0.56 |
| UAE | 23 | 32,819 | 5.65 |
| UK | 5 | 2,520 | 0.43 |
| USA | 108 | 260,276 | 44.84 |
| Totals | 400 | 580,506 | 100.00 |

Country/Market Breakdown - FTSE Renaissance Emerging Markets IPO Index

| Country/Market | No. of Cons | Net MCap (USDm) | Wgt % |
|----------------|-------------|-----------------|---------------|
| China | 45 | 77,444 | 32.90 |
| Egypt | 1 | 152 | 0.06 |
| India | 67 | 47,277 | 20.09 |
| Indonesia | 7 | 19,454 | 8.27 |
| Malaysia | 3 | 726 | 0.31 |
| Philippines | 2 | 237 | 0.10 |
| Qatar | 1 | 280 | 0.12 |
| Romania | 1 | 1,977 | 0.84 |
| Saudi Arabia | 33 | 46,581 | 19.79 |
| Taiwan | 4 | 3,062 | 1.30 |
| Thailand | 7 | 2,102 | 0.89 |
| Turkiye | 16 | 3,265 | 1.39 |
| UAE | 23 | 32,819 | 13.94 |
| Totals | 210 | 235,378 | 100.00 |

Index Characteristics

| Attributes | FTSE Renaissance Global IPO | FTSE Renaissance Emerging Markets IPO |
|-----------------------------------|-----------------------------|---------------------------------------|
| Number of constituents | 400 | 210 |
| Net MCap (USDm) | 580,506 | 235,378 |
| Dividend Yield % | 1.25 | 1.25 |
| Constituent Sizes (Net MCap USDm) | | |
| Average | 1,451 | 1,121 |
| Largest | 46,028 | 20,885 |
| Smallest | 13 | 14 |
| Median | 478 | 421 |
| Weight of Largest Constituent (%) | 7.93 | 8.87 |
| Top 10 Holdings (% Index MCap) | 31.40 | 39.14 |



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