

# FTSE/JSE All Africa Index Series

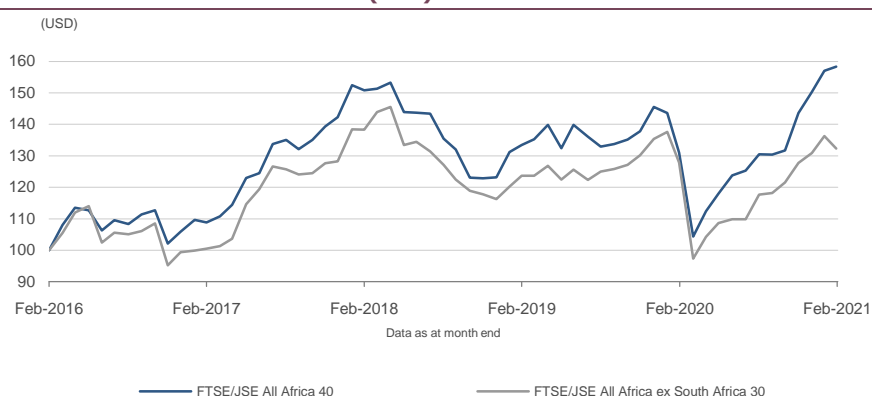
Data as at: 26 February 2021

The FTSE/JSE All Africa Index Series is designed to represent the performance of the top African companies listed on the stock exchanges of qualifying African countries. In order to maintain a diversified basket of stocks, each country is capped at a maximum of 40% of the index. The series provides investors with two comprehensive, replicable and transparent indices that provide a gateway to wider investment opportunities across the African continent.

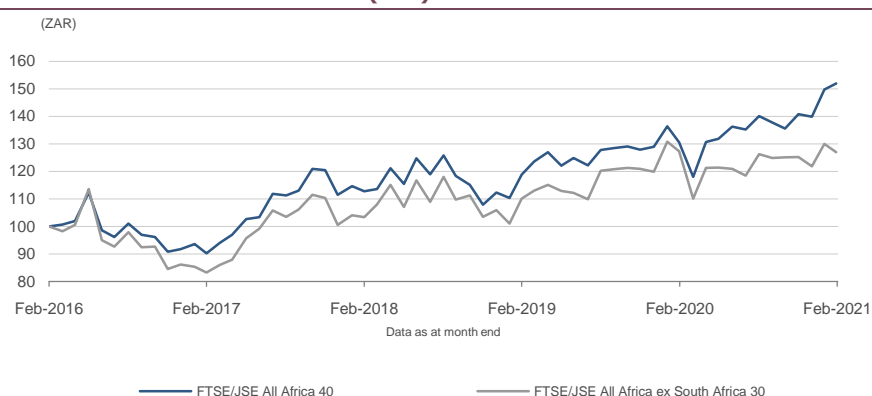
The series includes:

- FTSE/JSE All Africa 40 Index: the top 40 largest eligible companies, by market capitalisation, listed on the stock exchanges of qualifying African countries. A maximum of 10 stocks are permitted from South Africa and a maximum of 7 stocks per other qualifying country;
- FTSE/JSE All Africa ex South Africa 30 Index: the top 30 largest eligible companies, by market capitalisation, listed on the stock exchanges of qualifying African countries excluding South Africa. A maximum of 7 stocks are permitted per country.

## 5-Year Performance - Total Return (USD)



## 5-Year Performance - Total Return (ZAR)



## FEATURES

### Coverage

The FTSE/JSE All Africa Index series comprises stocks from the following qualifying African countries:

- Botswana
- Egypt
- Ivory Coast
- Kenya
- Mauritius
- Morocco
- Nigeria
- South Africa
- Tunisia

### Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The indices use a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

### Availability

The indices are calculated based on price and total return methodologies, both real time and end-of-day.

### Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Performance and Volatility - Total Return (USD)

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE All Africa 40	10.3	21.3	5.3	20.9	5.1	58.4	1.7	9.6	21.9	20.0	17.8
FTSE/JSE All Africa ex South Africa 30	3.6	12.4	1.0	3.5	-4.3	32.3	-1.5	5.8	17.4	16.0	19.1

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Performance and Volatility - Total Return (ZAR)

Index (ZAR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE All Africa 40	7.9	8.5	8.6	16.4	34.8	52.0	10.5	8.7	18.6	16.6	16.5
FTSE/JSE All Africa ex South Africa 30	1.4	0.5	4.2	-0.4	22.7	26.9	7.1	4.9	21.0	19.3	20.2

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Top 10 Constituents - FTSE/JSE All Africa 40

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Naspers	South Africa	Software & Computer Services	8,677	13.48
BHP Group Plc	South Africa	Mining	5,885	9.15
Commercial International Bank	Egypt	Banks	5,302	8.24
Compagnie Financiere Richemont AG	South Africa	Personal Goods	4,354	6.77
Anglo American	South Africa	Mining	4,190	6.51
Safaricom Ltd	Kenya	Mobile Telecommunications	3,535	5.49
Itissalat Al Maghrib Ste SA	Morocco	Mobile Telecommunications	3,517	5.46
Attijariwafa Bank	Morocco	Banks	2,697	4.19
Guaranty Trust Bank PLC	Nigeria	Banks	2,216	3.44
MTN Nigeria Communications	Nigeria	Mobile Telecommunications	2,057	3.20
<b>Totals</b>			<b>42,430</b>	<b>65.94</b>

## Top 10 Constituents - FTSE/JSE All Africa ex South Africa 30

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Commercial International Bank	Egypt	Banks	5,302	14.71
Safaricom Ltd	Kenya	Mobile Telecommunications	3,535	9.81
Itissalat Al Maghrib Ste SA	Morocco	Mobile Telecommunications	3,517	9.76
Attijariwafa Bank	Morocco	Banks	2,697	7.48
Guaranty Trust Bank PLC	Nigeria	Banks	2,216	6.15
MTN Nigeria Communications	Nigeria	Mobile Telecommunications	2,057	5.71
Zenith Bank Plc	Nigeria	Banks	1,623	4.50
Banque Populaire	Morocco	Banks	1,402	3.89
MCB Group Ltd	Mauritius	Banks	1,151	3.19
LafargeHolcim Maroc SA	Morocco	Construction & Materials	1,120	3.11
<b>Totals</b>			<b>24,619</b>	<b>68.31</b>

## ICB Industry Breakdown

ICB Code	ICB Industry	FTSE/JSE All Africa 40			FTSE/JSE All Africa ex South Africa 30		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1000	Basic Materials	4	11,030	17.14	1	310	0.86
2000	Industrials	5	3,978	6.18	5	3,978	11.04
3000	Consumer Goods	7	8,788	13.66	5	3,625	10.06
6000	Telecommunications	6	10,389	16.14	5	9,955	27.63
7000	Utilities	1	353	0.55	1	353	0.98
8000	Financials	15	20,251	31.47	13	17,817	49.44
9000	Technology	2	9,561	14.86	-	-	-
<b>Totals</b>		<b>40</b>	<b>64,350</b>	<b>100.00</b>	<b>30</b>	<b>36,038</b>	<b>100.00</b>

## INFORMATION

## Index Universe

FTSE Frontiers base universe, plus stocks from the FTSE Global Equity Index Series listed in Egypt, Morocco and South Africa

## Index Launch

6 October 2008

## Base Date

29 August 2008

## Base Value

100

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

Real-time and end-of-day indices available

## End-of-Day Distribution

Via FTP and email

## Currency

USD, GBP, EUR, JPY, ZAR

## Review Dates

Reviewed quarterly in March, June, September and December

**Country Breakdown**

Country	FTSE/JSE All Africa 40			FTSE/JSE All Africa ex South Africa 30		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Egypt	7	8,903	13.83	7	8,903	24.70
Ivory Coast	1	591	0.92	1	591	1.64
Kenya	6	6,219	9.66	6	6,219	17.26
Mauritius	1	1,151	1.79	1	1,151	3.19
Morocco	7	10,791	16.77	7	10,791	29.94
Nigeria	7	8,300	12.90	7	8,300	23.03
South Africa	10	28,312	44.00	-	-	-
Tunisia	1	83	0.13	1	83	0.23
<b>Totals</b>	<b>40</b>	<b>64,350</b>	<b>100.00</b>	<b>30</b>	<b>36,038</b>	<b>100.00</b>

**Index Characteristics**

Attributes	FTSE/JSE All Africa 40	FTSE/JSE All Africa ex South Africa 30
Number of constituents	40	30
Net MCap (USDm)	64,350	36,038
Dividend Yield %	3.52	4.52
Constituent Sizes (Net MCap USDm)		
Average	1,609	1,201
Largest	8,677	5,302
Smallest	83	83
Median	912	843
Weight of Largest Constituent (%)	13.48	14.71
Top 10 Holdings (% Index MCap)	65.94	68.31



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