The FTSE World Government Bond Index (WGBI) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. The WGBI is a widely used benchmark that currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. The WGBI provides a broad benchmark for the global sovereign fixed income market. Sub-indexes are available in any combination of currency, maturity, or rating.

**INDEX PROFILE**

<table>
<thead>
<tr>
<th>Description</th>
<th># of Issues</th>
<th>Par Amount*</th>
<th>Market Value*</th>
<th>Market Weight (%)</th>
<th>Average Coupon (%)</th>
<th>Average Life (Years)</th>
<th>Yield to Maturity (%)</th>
<th>Effective Duration</th>
<th>OAS (bps)</th>
</tr>
</thead>
<tbody>
<tr>
<td>WGBI</td>
<td>1,050</td>
<td>20,198.63</td>
<td>23,383.94</td>
<td>100.00</td>
<td>2.11</td>
<td>9.42</td>
<td>0.36</td>
<td>8.84</td>
<td>16</td>
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<tr>
<td>1-3 Years</td>
<td>254</td>
<td>5,351.85</td>
<td>5,555.77</td>
<td>23.76</td>
<td>1.79</td>
<td>1.94</td>
<td>0.06</td>
<td>1.92</td>
<td>9</td>
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<tr>
<td>3-5 Years</td>
<td>175</td>
<td>3,787.44</td>
<td>4,076.00</td>
<td>17.43</td>
<td>1.94</td>
<td>4.00</td>
<td>0.13</td>
<td>3.86</td>
<td>14</td>
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<tr>
<td>5-7 Years</td>
<td>123</td>
<td>2,419.30</td>
<td>2,675.89</td>
<td>11.44</td>
<td>1.96</td>
<td>5.96</td>
<td>0.23</td>
<td>5.66</td>
<td>17</td>
</tr>
<tr>
<td>7-10 Years</td>
<td>147</td>
<td>2,845.01</td>
<td>3,288.88</td>
<td>14.06</td>
<td>2.16</td>
<td>8.51</td>
<td>0.34</td>
<td>7.89</td>
<td>24</td>
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<tr>
<td>10+ Years</td>
<td>351</td>
<td>5,795.04</td>
<td>7,787.41</td>
<td>33.30</td>
<td>2.56</td>
<td>21.75</td>
<td>0.76</td>
<td>17.88</td>
<td>19</td>
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<tr>
<td>North America</td>
<td>279</td>
<td>8,094.10</td>
<td>9,075.41</td>
<td>38.81</td>
<td>2.17</td>
<td>7.65</td>
<td>0.51</td>
<td>7.12</td>
<td>0</td>
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<tr>
<td>Latin America</td>
<td>16</td>
<td>140.11</td>
<td>157.87</td>
<td>0.68</td>
<td>7.72</td>
<td>8.27</td>
<td>5.86</td>
<td>5.28</td>
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<td>Asia Pacific</td>
<td>340</td>
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<td>4,918.10</td>
<td>21.03</td>
<td>1.37</td>
<td>11.83</td>
<td>0.22</td>
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<td>EMEA</td>
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<td>9.92</td>
<td>0.21</td>
<td>9.37</td>
<td>40</td>
</tr>
</tbody>
</table>

* In USD billions

**GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)**

- United States: 37.24
- EGBI*: 12.42
- Japan: 19.53
- All others**: 6.40
- United Kingdom: 5.42

* The FTSE EMU Government Bond Index (EGBI) consists of EMU-participating countries that meet the WGBI criteria for market inclusion: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, and Spain
** All others include the following countries: Australia, Canada, Denmark, Israel, Malaysia, Mexico, Norway, Poland, Singapore, and Sweden

**HISTORICAL INDEX LEVEL (Unhedged)**

- WGBI in USD: 6.81
- WGBI in EUR: 5.46
- WGBI in JPY: 4.28
- WGBI in GBP: 6.62

* Annualized Since Base Date (in %)

The FTSE Russell as of May 31, 2020. Past performance is no guarantee of future results. Returns shown prior to November 1, 1986 reflect hypothetical historical performance. Please see the end for important legal disclosures.
ANNUALIZED RETURNS (in %)

<table>
<thead>
<tr>
<th></th>
<th>USD Unhedged</th>
<th>USD Hedged</th>
<th>EUR Unhedged</th>
<th>EUR Hedged</th>
<th>JPY Unhedged</th>
<th>JPY Hedged</th>
<th>GBP Unhedged</th>
<th>GBP Hedged</th>
</tr>
</thead>
<tbody>
<tr>
<td>YTD*</td>
<td>3.42</td>
<td>4.77</td>
<td>4.36</td>
<td>4.05</td>
<td>2.53</td>
<td>4.05</td>
<td>10.82</td>
<td>4.47</td>
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<tr>
<td>1 Year</td>
<td>6.36</td>
<td>7.97</td>
<td>6.55</td>
<td>5.50</td>
<td>5.53</td>
<td>5.49</td>
<td>8.43</td>
<td>6.72</td>
</tr>
<tr>
<td>3 Years</td>
<td>3.72</td>
<td>5.30</td>
<td>4.09</td>
<td>2.70</td>
<td>2.82</td>
<td>2.83</td>
<td>5.22</td>
<td>3.86</td>
</tr>
<tr>
<td>5 Years</td>
<td>3.51</td>
<td>4.29</td>
<td>3.21</td>
<td>2.25</td>
<td>0.62</td>
<td>2.30</td>
<td>7.96</td>
<td>3.35</td>
</tr>
</tbody>
</table>

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Currency: AUD, CAD, DKK, EUR, GBP, ILS, JPY, MXN, MYR, NOK, PLN, SEK, SGD, USD

Minimum Maturity: At least one year


Minimum Issue Size: Varies by market


Accessibility: Limited to bonds and markets that are fully accessible to foreign investors.

Weighting: Market capitalization

Rebalancing: Once a month at month end

Cash Reinvestment Rate: At daily average of the local currency one-month Eurodeposit rate, calculated from the actual scheduled payment date of the cash flow through the end of the reporting period.

Pricing: Refinitiv pricing except for:
- Israel (provided by Tel Aviv Stock Exchange)
- Mexico (provided by Proveedor Integral de Precios S.A. de C.V.)
- Poland (provided by BondSpot)
- Singapore (provided by the Monetary Authority of Singapore)

Calculation Frequency: Daily

Settlement Date: Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.

Base Date: December 31, 1984

VENDOR CODES

- Bloomberg SBI <GO>; SBBI <GO>
- WGBI in USD – SBWGU <INDEX>
- WGBI in EUR – SBWGEU <INDEX>
- WGBI in JPY – SBWJYU <INDEX>
- WGBI in GBP – SBWUKU <INDEX>
- Reuters
- WGBI in USD – #SBWGMUS
- WGBI in EUR – #SBWGMEU
- WGBI in JPY – #SBWJMU
- WGBI in GBP – #SBWGMKU


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All performance presented prior to the index inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. However, back-test data may reflect the application of the index methodology with the benefit of hindsight, and the historic calculations of an index may change from month to month based on revisions to the underlying economic data used in the calculation of the index.