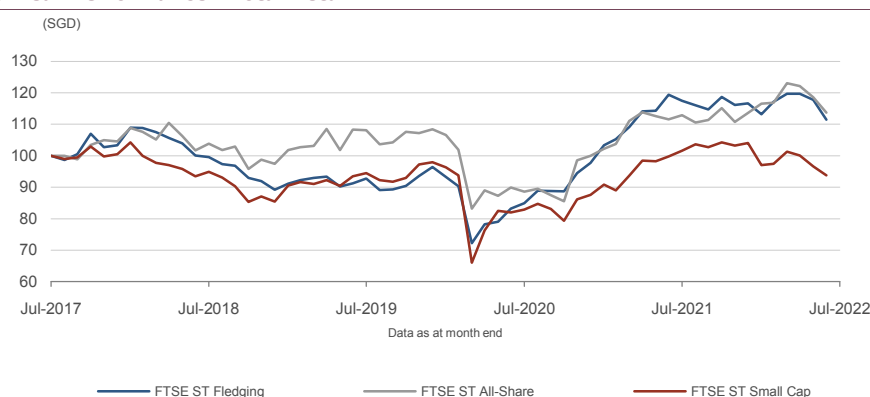


FTSE ST Fledgling Index

Data as at: 29 July 2022

The FTSE ST Fledgling Index comprises the constituents listed on the ST Universe that are too small for the FTSE ST All-Share Index.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (SGD)	Return %					Return pa %*		Volatility %**			
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE ST Fledgling	-6.1	-0.7	-3.5	-4.3	21.3	12.5	6.6	2.4	8.1	13.4	14.7
FTSE ST All-Share	-4.0	0.6	3.2	3.9	8.4	17.3	2.7	3.2	10.9	16.3	15.6
FTSE ST Small Cap	-4.2	-1.2	-7.8	-5.6	1.5	-4.1	0.5	-0.8	11.1	22.4	20.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (SGD)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
FTSE ST Fledgling	33.4	22.4	-3.9	6.4	-11.8	21.0	-13.6	8.0	1.4	19.3
FTSE ST All-Share	26.4	2.2	8.4	-10.4	5.5	21.8	-6.9	11.3	-7.8	13.7
FTSE ST Small Cap	36.1	7.9	-5.2	-14.4	-1.3	13.0	-14.9	14.6	-10.5	18.8

Return/Risk Ratio and Drawdown - Total Return

Index (SGD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE ST Fledgling	-0.6	0.5	0.2	0.4	-8.7	-29.8	-37.8	-37.8
FTSE ST All-Share	0.3	0.2	0.2	0.3	-9.1	-32.6	-32.8	-32.8
FTSE ST Small Cap	-0.5	0.0	0.0	0.0	-12.8	-43.1	-45.7	-53.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Coverage

Constituents in the ST Universe that are too small (i.e. ranked below the top 97%) to be included in the FTSE ST All-Share Index.

Objective

The index has been designed for the creation of structured products, index tracking funds and ETFs, or for use as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the index.

Liquidity

Stocks are liquidity screened to ensure that the index is tradable.

Transparency

The indices use a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country	ICB Sector	Net MCap (SGDm)	Wgt %
ARA US Hospitality Trust	Singapore	Real Estate Investment Trusts	309	3.46
Samudera Shipping Line	Singapore	Industrial Transportation	210	2.36
CSE Global Ltd	Singapore	Software and Computer Services	187	2.10
United Overseas Insurance	Singapore	Non-life Insurance	169	1.90
Sing Investments & Finance	Singapore	Banks	167	1.87
BHG Retail REIT (S Chip)	China	Real Estate Investment Trusts	165	1.86
Banyan Tree Holdings	Singapore	Travel and Leisure	148	1.66
ISDN Holdings	Singapore	Industrial Support Services	145	1.62
Hotel Royal	Singapore	Real Estate Investment and Services Development	136	1.53
Hotung Investment Holdings	Singapore	Investment Banking and Brokerage Services	126	1.41
Totals			1,762	19.76

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (SGDm)	Wgt %
1010	Technology	21	1,021	11.45
1510	Telecommunications	6	161	1.81
2010	Health Care	1	1	0.02
3010	Banks	2	219	2.46
3020	Financial Services	5	328	3.68
3030	Insurance	1	169	1.90
3510	Real Estate	20	1,451	16.27
4010	Automobiles and Parts	4	157	1.77
4020	Consumer Products and Services	10	251	2.81
4030	Media	2	110	1.23
4040	Retailers	8	400	4.48
4050	Travel and Leisure	8	434	4.86
4510	Food Beverage and Tobacco	10	405	4.54
4520	Personal Care Drug and Grocery Stores	1	24	0.27
5010	Construction and Materials	27	1,014	11.38
5020	Industrial Goods and Services	47	1,815	20.36
5510	Basic Resources	6	292	3.27
5520	Chemicals	4	163	1.83
6010	Energy	10	405	4.55
6510	Utilities	3	96	1.07
Totals		196	8,916	100.00

Index Characteristics

Attributes	FTSE ST Fledgling	FTSE ST All-Share	FTSE ST Small Cap
Number of constituents	196	113	52
Net MCap (SGDm)	8,916	364,072	19,319
Dividend Yield %	3.33	4.21	5.74
Constituent Sizes (Net MCap SGDm)			
Average	45	3,222	372
Largest	309	56,910	1,398
Smallest	1	58	58
Median	29	824	253
Weight of Largest Constituent (%)	3.46	15.63	7.23
Top 10 Holdings (% Index MCap)	19.76	58.84	48.39

INFORMATION**Index Universe**

ST Universe

Launch Date

10 January 2008

Base Date

5 October 2007

Base Value

1000

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

By FTP and email

Currency

USD, EUR, GBP, JPY, SGD (real time in SGD only)

Review Dates

Semi-annually in March and September

History

Available from August 1999



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