

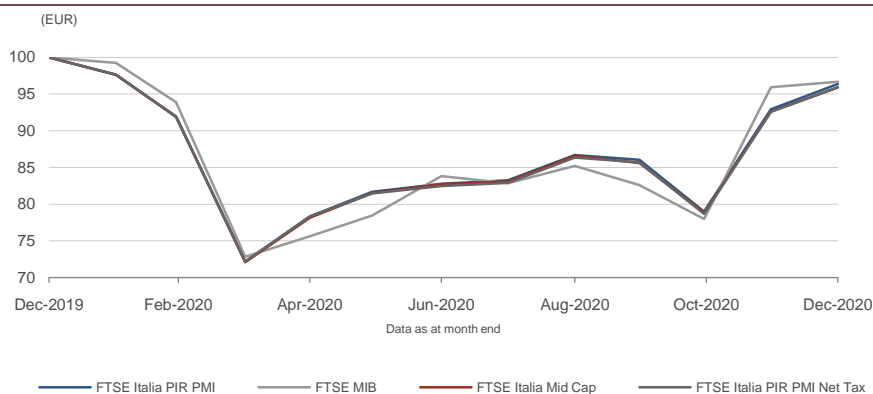
# FTSE Italia PIR Mid Cap Index

Data as at: 31 December 2020

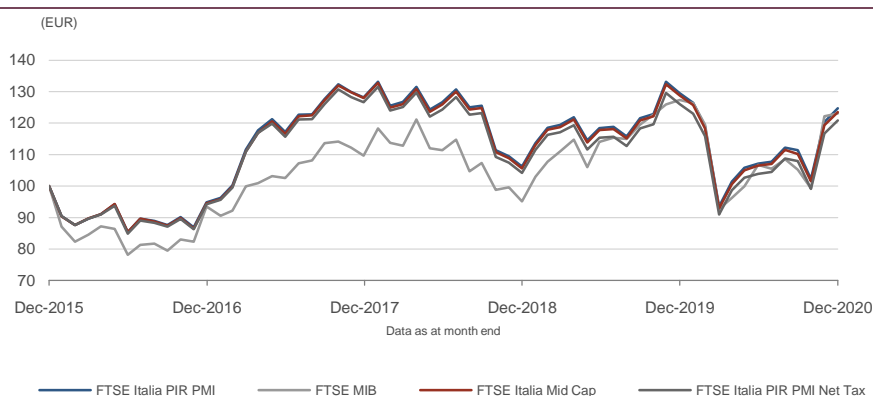
The FTSE Italia PIR Mid Cap TR Index is a benchmark index for the Italian equity markets, measuring the total return performance of Italian companies matching the personal savings plan (PIR) Law introduced in Italy in 2017. The index is derived from the FTSE Italia Mid Cap Index, excluding foreign shares.

FTSE Russell considers that the FTSE Italia Mid Cap TR Index meets the IOSCO Principles for Financial Benchmarks as published in July 2013.

## 1-Year Performance - Total Return



## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Italia PIR PMI	12.0	16.4	-3.6	-3.6	-2.7	24.8	-0.9	4.5	27.1	22.7	21.0
FTSE MIB	17.0	15.4	-3.3	-3.3	12.3	23.1	3.9	4.2	36.0	26.0	22.7
FTSE Italia Mid Cap	12.0	15.9	-4.1	-4.1	-3.5	23.5	-1.2	4.3	27.1	22.6	21.0
FTSE Italia PIR PMI Net Tax	12.0	16.3	-4.1	-4.1	-4.5	20.9	-1.5	3.9	27.1	22.7	21.0

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day. A net of tax index is also available.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Year-on-Year Performance - Total Return

Index % (EUR)	2016	2017	2018	2019	2020
FTSE Italia PIR PMI	-5.2	35.2	-17.1	21.9	-3.6
FTSE MIB	-6.5	17.3	-13.2	33.8	-3.3
FTSE Italia Mid Cap	-5.5	35.5	-17.5	21.9	-4.1
FTSE Italia PIR PMI Net Tax	-5.8	34.4	-17.7	20.9	-4.1

## Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Italia PIR PMI	-0.2	-0.1	0.2	-	-39.0	-39.0	-39.0	-
FTSE MIB	-0.1	0.1	0.2	0.2	-41.5	-41.5	-41.5	-42.6
FTSE Italia Mid Cap	-0.2	-0.1	0.2	0.4	-39.0	-39.0	-39.0	-39.5
FTSE Italia PIR PMI Net Tax	-0.2	-0.1	0.2	-	-39.0	-39.7	-39.7	-

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## Top 10 Constituents

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
Reply	Software & Computer Services	2,147	5.29
De' Longhi	Household Goods & Home Construction	1,641	4.04
Brembo	Automobiles & Parts	1,568	3.86
Cerved Group	Support Services	1,396	3.44
Iren	Gas Water & Multiutilities	1,349	3.32
Erg	Electricity	1,283	3.16
ASTM	Industrial Transportation	1,257	3.10
Brunello Cucinelli	Personal Goods	1,190	2.93
Technogym	Leisure Goods	1,118	2.76
UnipolSai	Nonlife Insurance	1,079	2.66
<b>Totals</b>		<b>14,027</b>	<b>34.56</b>

## ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE Italia PIR PMI			FTSE Italia Mid Cap		
		No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
0500	Oil & Gas	1	328	0.81	1	328	0.86
1300	Chemicals	3	1,680	4.14	2	1,576	4.15
2300	Construction & Materials	4	1,448	3.57	3	1,340	3.53
2700	Industrial Goods & Services	16	6,863	16.91	12	6,309	16.62
3300	Automobiles & Parts	2	2,013	4.96	2	2,013	5.30
3500	Food & Beverage	2	339	0.84	2	339	0.89
3700	Personal & Household Goods	10	6,108	15.05	7	5,740	15.12
4500	Health Care	1	135	0.33	1	135	0.36
5300	Retail	2	830	2.04	1	554	1.46
5500	Media	4	1,426	3.51	2	1,162	3.06
5700	Travel & Leisure	3	1,095	2.70	2	1,070	2.82
6500	Telecommunications	1	228	0.56	-	-	-
7500	Utilities	6	4,495	11.08	6	4,495	11.84
8300	Banks	6	3,013	7.42	5	2,936	7.73
8500	Insurance	2	1,615	3.98	2	1,615	4.25
8600	Real Estate	2	366	0.90	1	235	0.62
8700	Financial Services	9	5,028	12.39	8	4,936	13.00
9500	Technology	6	3,574	8.81	3	3,189	8.40
<b>Totals</b>		<b>80</b>	<b>40,583</b>	<b>100.00</b>	<b>60</b>	<b>37,972</b>	<b>100.00</b>

## INFORMATION

## Index Universe

FTSE Italia Mid Cap Index

## Index Launch

23 October 2017

## Base Date

30 December 2011

## Base Value

10,000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

End-of-day and real-time indexes available

## End-of-Day Distribution

Via FTP and email

## Currency

EUR, USD, GBP, JPY, AUD

## Review Dates

Quarterly in March, June, September and December

## Index Characteristics

Attributes	FTSE Italia PIR PMI	FTSE Italia Mid Cap
Number of constituents	80	60
Constituent (Wgt %)		
Average	1.25	1.67
Largest	5.29	5.65
Median	0.81	1.36
Top 10 Holdings (Wgt %)	34.56	36.93

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