



Russell 2000 Index

About the index

The Russell 2000® Index measures the performance of the small-cap segment of the US equity universe. The Russell 2000 Index is a subset of the Russell 3000® Index representing approximately 7% of the total market capitalization of that index, as of the most recent reconstitution. It includes approximately 2,000 of the smallest securities based on a combination of their market cap and current index membership. The Russell 2000 is constructed to provide a comprehensive and unbiased small-cap barometer and is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small-cap opportunity set.

Index characteristics

(As of 11/30/2022)

	Russell 2000®	Russell 3000®
Price/Book	2.17	3.80
Dividend Yield	1.46	1.59
P/E Ex-Neg Earnings	13.53	19.03
EPS Growth - 5 Years	14.68	15.35
Number of Holdings	1,955	2,964

Market capitalization (in billions USD)

(As of 11/30/2022)

	Russell 2000®	Russell 3000®
Average Market Cap (\$-WTD)	\$2.927	\$408.329
Median Market Cap	\$1.028	\$2.144
Largest Stock by Market Cap	\$9.075	\$2395.892

True representation of the US equity market

Objective construction methodology

Provides an unbiased, complete view of the US equity market and underlying market segments

Modular market segmentation

Distinct building blocks to provide insight into the current state of the market and inform asset allocation decisions

Reliable maintenance and governance

Disciplined, reliable maintenance process backed by a well-defined, balanced governance system ensures the indexes continue to accurately reflect the market

Tickers

Russell 2000®		
Bloomberg	PR	RTY
Bloomberg	TR	RU20INTR
Reuters	PR	.RUT
Reuters	TR	.RUTTU

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit www.ftserussell.com

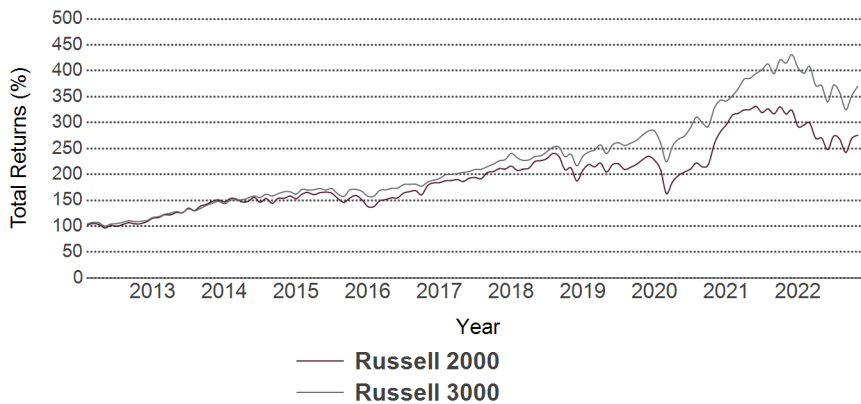
The inception date of the Russell 2000® Index is January 1, 1984. The inception date of the Russell 3000® Index is January 1, 1984. All performance presented prior to the index inception date is back-tested performance. Please see disclaimer for important legal information. To learn more, visit www.ftserussell.com or email info@ftserussell.com.

Performance

	1 yr	3 yr	5 yr	10 yr	2017	2018	2019	2020	2021	2022
Russell 2000	-13.01	6.44	5.45	10.13	14.65	-11.01	25.52	19.96	14.82	-14.91
Russell 3000	-10.80	10.28	10.33	12.95	21.13	-5.24	31.02	20.89	25.66	-14.18

Data as of November 30, 2022. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell 2000	24.25	25.71	23.09	19.05
Russell 3000	22.21	21.16	18.83	14.98

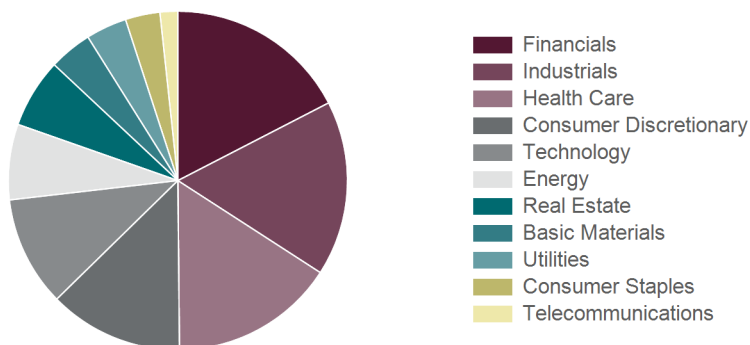
As of November 30, 2022

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell 2000	-0.50	0.35	0.30	0.57
Russell 3000	-0.45	0.54	0.56	0.85

As of November 30, 2022

ICB Industry



Top ten index constituents

Company	Industry
Shockwave Medical	Health Care
Halozyne Therapeutics	Health Care
Emcor Group Inc	Industrials
Matador Res Co	Energy
Karuna Therapeutics Inc	Health Care
Murphy Oil Corp	Energy
Inspire Medical Systems	Health Care
Iridium Communications	Telecommunications
Rbc Bearings Inc	Basic Materials
Kinsale Capital Group	Financials

As of November 30, 2022

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