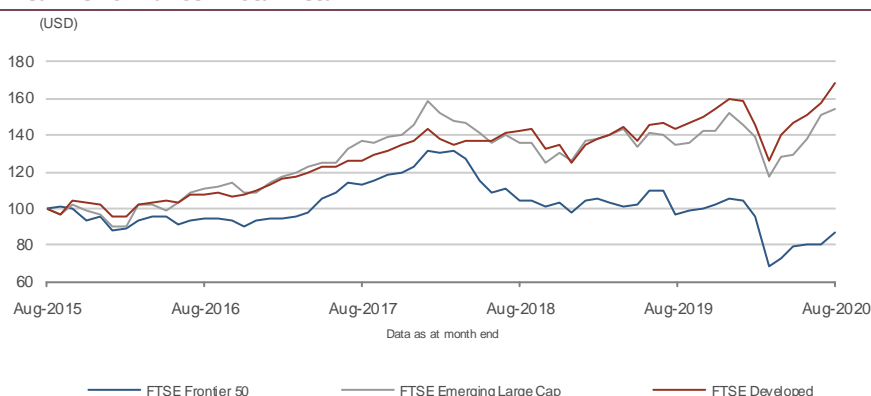


# FTSE Frontier 50 Index

Data as at: 31 August 2020

The FTSE Frontier 50 Index is created from an eligible universe of 26 frontier markets, and is screened using FTSE's country classification methodology which assesses markets against size, basic governance and market infrastructure.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Frontier 50	9.1	-9.1	-17.7	-10.3	-23.2	-13.1	-8.4	-2.8	18.2	18.3	21.4
FTSE Emerging Large Cap	19.5	11.1	1.1	14.4	12.5	54.1	4.0	9.0	22.6	20.4	17.2
FTSE Developed	14.8	16.0	5.5	17.5	33.6	68.4	10.1	11.0	27.4	18.5	14.5

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
FTSE Frontier 50	11.2	-20.6	17.3	25.6	6.2	-12.9	-2.0	31.4	-20.3	8.0
FTSE Emerging Large Cap	18.0	-18.2	16.6	-4.0	1.6	-15.2	13.3	33.2	-13.0	20.6
FTSE Developed	12.3	-5.5	17.0	26.8	5.1	-0.3	8.2	23.9	-8.6	28.0

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Frontier 50	-0.6	-0.5	-0.1	0.1	-38.5	-50.3	-50.3	-50.3
FTSE Emerging Large Cap	0.6	0.2	0.5	0.2	-32.4	-34.3	-34.3	-36.1
FTSE Developed	0.6	0.5	0.8	0.8	-34.0	-34.0	-34.0	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Coverage

The index tracks the performance of the 50 most liquid stocks from the eligible universe of 26 Frontier markets.

### Objective

The index is designed for use in the creation of a range of financial products, including index-linked funds, ETFs and over-the-counter (OTC) products.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index rules are freely available on the FTSE website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day.

### Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

**ICB Supersector Breakdown**

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
0500	Oil & Gas	2	1,766	3.15
2300	Construction & Materials	2	1,415	2.52
2700	Industrial Goods & Services	3	4,337	7.73
3500	Food & Beverage	7	6,941	12.37
3700	Personal & Household Goods	1	299	0.53
4500	Health Care	3	3,925	6.99
5300	Retail	2	1,573	2.80
6500	Telecommunications	7	8,590	15.30
7500	Utilities	3	2,217	3.95
8300	Banks	18	18,830	33.55
8600	Real Estate	2	6,237	11.11
<b>Totals</b>		<b>50</b>	<b>56,130</b>	<b>100.00</b>

**Top 5 Constituents**

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Itissalat Al Maghrib Ste SA	Morocco	Mobile Telecommunications	3,493	6.22
Vinhomes	Vietnam	Real Estate Investment & Services	3,347	5.96
Vietnam Dairy Products JSC	Vietnam	Food Producers	3,147	5.61
Marel hf.	Iceland	Industrial Engineering	2,925	5.21
Vingroup JSC	Vietnam	Real Estate Investment & Services	2,890	5.15
<b>Totals</b>			<b>15,802</b>	<b>28.15</b>

**Country Breakdown**

Country	No. of Cons	Net MCap (USDm)	Wgt %
Bahrain	1	427	0.76
Bangladesh	4	3,947	7.03
Iceland	2	3,639	6.48
Ivory Coast	1	569	1.01
Jordan	1	299	0.53
Kazakhstan	2	1,504	2.68
Kenya	4	5,034	8.97
Mauritius	1	1,141	2.03
Morocco	10	9,975	17.77
Nigeria	6	5,242	9.34
Oman	3	2,599	4.63
Romania	5	5,099	9.08
Slovenia	2	2,686	4.78
Sri Lanka	1	962	1.71
Tunisia	1	695	1.24
Vietnam	6	12,312	21.93
<b>Totals</b>	<b>50</b>	<b>56,130</b>	<b>100.00</b>

**INFORMATION****Index Universe**

FTSE Frontier Universe

**Index Launch**

29 July 2008

**Base Date**

30 June 2008

**Base Value**

1000

**Investability Screen**

Free-float adjusted and liquidity screened

**Index Calculation**

Real-time and end-of-day index available

**End-of-Day Distribution**

Via FTP and email

**Currency**

USD

**Review Dates**

March, June, September and December

## Index Characteristics

Attributes	FTSE Frontier 50
Number of constituents	50
Net MCap (USDm)	56,130
Dividend Yield %	3.75
Constituent Sizes (Net MCap USDm)	
Average	1,123
Largest	3,493
Smallest	144
Median	807
Weight of Largest Constituent (%)	6.22
Top 10 Holdings (% Index MCap)	48.57

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