

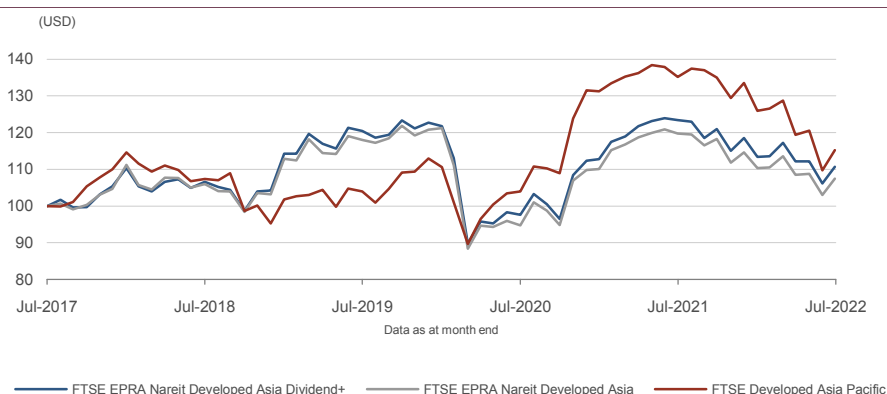
FTSE EPRA Nareit Developed Asia Dividend+ Index

Data as at: 29 July 2022

The FTSE EPRA Nareit Global Real Estate Index Series is designed to represent general trends in eligible real estate equities worldwide. Relevant activities are defined as the ownership, trading and development of income-producing real estate. The index series now covers Global, Developed and Emerging indices, as well the UK's AIM market.

The FTSE EPRA Nareit Developed Asia Dividend+ Index represents stocks that have a one-year forecast dividend yield of 2% or greater. The index is then weighted by market capitalisation in line with the free-float adjusted EPRA Nareit Developed Asia Index. The FTSE EPRA Nareit Developed Asia Dividend+ Index is suitable for use as the basis for investment products, such as derivatives and Exchange Traded Funds (ETFs).

5-Year Performance - Total Return



Dividend Yield



FEATURES

Coverage

The index is a subset of the FTSE EPRA Nareit Developed Asia Index that incorporates Real Estate Investment Trusts (REITs) and Real Estate Holding & Development companies.

Methodology

Captures stocks that have a forecasted dividend yield of equal/greater than 2%.

Diversified Investment Opportunities

The index series provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day. A Net Total Return index is also available.

Property Sector Classification

Constituents are classified into distinct Property Sectors based on gross invested book assets as disclosed in the latest published financial statement.

Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EPRA Nareit Developed Asia Dividend+	-1.3	-2.4	-6.6	-10.4	-8.1	10.7	-2.8	2.0	11.6	21.1	16.3
FTSE EPRA Nareit Developed Asia	-1.0	-2.6	-6.2	-10.3	-8.9	7.5	-3.1	1.5	11.8	21.9	16.5
FTSE Developed Asia Pacific	-3.5	-8.5	-13.7	-14.8	10.8	15.2	3.5	2.9	15.8	18.6	15.2

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
FTSE EPRA Nareit Developed Asia Dividend+	37.8	-5.2	12.9	-7.2	9.6	18.7	-1.0	17.7	-8.5	5.5
FTSE EPRA Nareit Developed Asia	45.5	4.4	0.2	-7.2	6.1	16.1	-1.5	17.1	-9.1	4.3
FTSE Developed Asia Pacific	16.3	15.7	-3.2	2.8	5.2	28.3	-13.4	18.6	16.4	1.5

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE EPRA Nareit Developed Asia Dividend+	-0.9	-0.2	0.1	0.3	-17.2	-40.6	-40.8	-40.8
FTSE EPRA Nareit Developed Asia	-0.9	-0.2	0.1	0.2	-17.4	-40.5	-40.5	-40.5
FTSE Developed Asia Pacific	-1.0	0.1	0.2	0.4	-24.6	-32.0	-33.3	-33.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

Top 10 Constituents

Constituent	Country	Property Sector	Net MCap (USDm)	Wgt %
Link Real Estate Investment Trust	Hong Kong	Diversified	17,633	5.24
Sun Hung Kai Props	Hong Kong	Diversified	16,958	5.04
Mitsubishi Estate	Japan	Diversified	16,621	4.94
CK Asset Holdings	Hong Kong	Diversified	13,933	4.14
Scentre Group	Australia	Retail	10,493	3.12
Nippon Building Fund Inc	Japan	Office	8,049	2.39
CapitaLand Integrated Commercial Trust	Singapore	Diversified	7,969	2.37
Ascendas Real Estate Investment Trust	Singapore	Industrial/Office Mixed	7,317	2.17
CapitaLand Investment	Singapore	Diversified	7,224	2.15
Dexus Property Group	Australia	Office	7,145	2.12
Totals			113,343	33.66

Country Breakdown

Country	FTSE EPRA Nareit Developed Asia Dividend+			FTSE EPRA Nareit Developed Asia		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	23	61,498	18.26	25	63,795	16.78
Hong Kong	13	78,586	23.34	13	78,586	20.67
Japan	46	130,381	38.72	60	170,681	44.90
New Zealand	5	4,908	1.46	6	5,760	1.52
Singapore	27	61,344	18.22	27	61,344	16.14
Totals	114	336,717	100.00	131	380,166	100.00

INFORMATION

Index Universe

FTSE EPRA Nareit Global Real Estate Index Series

Index Launch

20 September 2006

Base Date

30 June 2005

Base Value

2000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD

Dividend Information

Methodology based on one-year dividends per share forecast/estimates

Review Dates

Annually in September

History

Available from December 1999

Property Sector Breakdown

Property Sector	FTSE EPRA Nareit Developed Asia Dividend+			FTSE EPRA Nareit Developed Asia		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Data Centers	1	1,907	0.57	1	1,907	0.50
Diversified	47	187,077	55.56	55	223,562	58.66
HealthCare	1	1,338	0.40	2	2,190	0.57
Industrial	9	27,426	8.15	14	31,687	8.31
Industrial/Office Mixed	10	17,397	5.17	10	17,397	4.56
Lodging/Resorts	5	6,295	1.87	5	6,295	1.65
Office	18	47,552	14.12	20	48,400	12.70
Residential	4	9,301	2.76	6	10,783	2.83
Retail	16	34,483	10.24	17	34,958	9.17
Self Storage	1	1,984	0.59	1	1,984	0.52
Speciality	2	1,956	0.58	2	1,956	0.51
	114	336,717	100.00	133	381,121	100.00

Index Characteristics

Attributes	FTSE EPRA Nareit Developed Asia Dividend+	FTSE EPRA Nareit Developed Asia
Number of constituents	114	133
Net MCap (USDm)	336,717	381,121
Dividend Yield %	4.34	4.09
Constituent Sizes (Net MCap USDm)		
Average	2,954	2,866
Largest	17,633	20,156
Smallest	358	345
Median	1,810	1,581
Weight of Largest Constituent (%)	5.24	5.29
Top 10 Holdings (% Index MCap)	33.66	34.09

About EPRA Nareit

The European Public Real Estate Association (EPRA) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts® (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.



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