

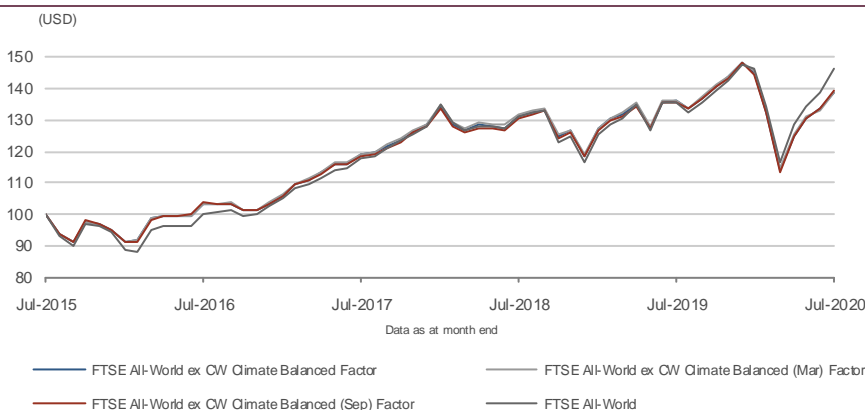
FTSE All-World ex CW Climate Balanced Factor Indexes

Data as at: 31 July 2020

The FTSE All-World ex CW Climate Balanced Factor Indexes are designed to reflect the performance of an index incorporating Climate Change considerations and balanced exposure to Value, Quality, Low Volatility and (Small) Size.

The FTSE All-World ex CW Climate Balanced Factor Index consists of an equal combination of two annually reviewed indexes - the FTSE All-World ex CW Climate Balanced Factor (Mar) Index and the FTSE All-World ex CW Climate Balanced Factor (Sep) Index.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex CW Climate Balanced Factor	11.3	-4.3	-6.3	2.3	17.0	39.2	5.4	6.8	25.4	17.7	14.1
FTSE All-World ex CW Climate Balanced (Mar) Factor	11.0	-4.8	-6.6	1.8	16.4	38.9	5.2	6.8	25.5	17.7	14.1
FTSE All-World ex CW Climate Balanced (Sep) Factor	11.5	-3.8	-6.0	2.7	17.5	39.4	5.5	6.9	25.3	17.8	14.2
FTSE All-World	13.4	-0.1	-1.2	7.6	24.0	46.2	7.4	7.9	26.5	18.3	14.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019
FTSE All-World ex CW Climate Balanced Factor	-1.3	8.8	23.9	-7.6	25.1
FTSE All-World ex CW Climate Balanced (Mar) Factor	-1.3	8.9	24.2	-7.6	24.9
FTSE All-World ex CW Climate Balanced (Sep) Factor	-1.4	8.7	23.7	-7.5	25.4
FTSE All-World	-1.7	8.6	24.6	-9.1	27.2

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Rules are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. Net total return indexes are also available.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World ex CW Climate Balanced Factor	0.1	0.3	0.5	-	-34.8	-34.8	-34.8	-
FTSE All-World ex CW Climate Balanced (Mar) Factor	0.1	0.3	0.5	-	-34.7	-34.7	-34.7	-
FTSE All-World ex CW Climate Balanced (Sep) Factor	0.1	0.3	0.5	-	-34.9	-34.9	-34.9	-
FTSE All-World	0.3	0.4	0.5	0.7	-33.7	-33.7	-33.7	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 10 Constituents

Constituent	Country	ICB Industry	Net MCap (USDm)	Wgt %
Apple Inc.	USA	Technology	1,491,807	3.34
Microsoft Corp	USA	Technology	550,672	1.23
Cisco Systems	USA	Technology	363,649	0.81
Amazon.Com	USA	Consumer Services	334,627	0.75
Johnson & Johnson	USA	Health Care	280,356	0.63
Facebook Class A	USA	Technology	247,842	0.55
Intel Corp	USA	Technology	227,838	0.51
Alphabet Class C	USA	Technology	216,406	0.48
Unitedhealth Group	USA	Health Care	213,144	0.48
Alphabet Class A	USA	Technology	212,350	0.48
Totals			4,138,690	9.26

INFORMATION**Index Universe**

FTSE All-World Index excluding companies that manufacture or provide specific parts for anti-personnel mines, cluster munitions, chemical and biological weapons.

Index Launch

7 November 2016

Base Date

18 March 2016

Base Value

1000

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Balanced Factor - March and September

Balanced Factor (Mar) - March

Balanced Factor (Sep) - September

Country Breakdown

Country	No. of Cons	Net MCap (USDm)	Wgt %
Australia	75	1,158,297	2.59
Austria	6	31,071	0.07
Belgium	12	152,912	0.34
Brazil	45	258,066	0.58
Canada	48	820,679	1.84
Chile	14	90,877	0.20
China	90	883,400	1.98
Colombia	6	19,742	0.04
Czech Rep.	2	9,749	0.02
Denmark	18	440,632	0.99
Egypt	2	11,386	0.03
Finland	16	285,023	0.64
France	75	1,408,405	3.15
Germany	69	1,292,387	2.89
Greece	4	12,469	0.03
Hong Kong	54	664,235	1.49
Hungary	4	36,569	0.08
India	51	469,203	1.05
Indonesia	13	82,628	0.18
Ireland	3	35,558	0.08
Israel	13	47,573	0.11
Italy	27	345,649	0.77
Japan	360	4,729,691	10.59
Korea	60	703,412	1.57
Kuwait	7	35,367	0.08
Malaysia	21	129,979	0.29
Mexico	27	228,188	0.51
Netherlands	23	639,726	1.43
New Zealand	10	93,953	0.21
Norway	13	151,668	0.34
Philippines	12	39,172	0.09
Poland	7	46,074	0.10
Portugal	4	72,848	0.16
Qatar	7	46,748	0.10
Russia	20	235,509	0.53
Saudi Arabia	19	108,227	0.24
Singapore	30	236,541	0.53
South Africa	42	183,248	0.41
Spain	23	393,640	0.88
Sweden	43	855,924	1.92
Switzerland	46	1,209,328	2.71
Taiwan	62	833,993	1.87
Thailand	30	226,131	0.51
Turkey	9	35,202	0.08
UAE	9	51,930	0.12
UK	103	2,292,166	5.13
USA	545	22,540,537	50.45
Totals	2179	44,675,709	100.00

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
0001	Oil & Gas	102	2,089,929	4.68
1000	Basic Materials	157	2,709,531	6.06
2000	Industrials	414	7,946,823	17.79
3000	Consumer Goods	304	5,765,690	12.91
4000	Health Care	141	4,414,140	9.88
5000	Consumer Services	271	5,662,130	12.67
6000	Telecommunications	74	1,558,407	3.49
7000	Utilities	115	2,616,872	5.86
8000	Financials	444	5,195,306	11.63
9000	Technology	157	6,716,880	15.03
Totals		2179	44,675,709	100.00

Index Characteristics

Attributes	FTSE All-World ex CW Climate Balanced Factor	FTSE All-World
Number of constituents	2179	3945
Dividend Yield %	2.90	2.40
Constituent (Wgt %)		
Average	0.05	0.02
Largest	3.34	3.47
Median	0.02	0.01
Top 10 Holdings (Wgt %)	9.26	15.35

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Data definitions available from
info@ftserussell.com

To learn more, visit www.ftserussell.com;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 4563 6346

Sydney +61 (0) 2 8823 3521