

FTSE EPRA Nareit Developed Dividend+ Index

Data as at: 29 July 2022

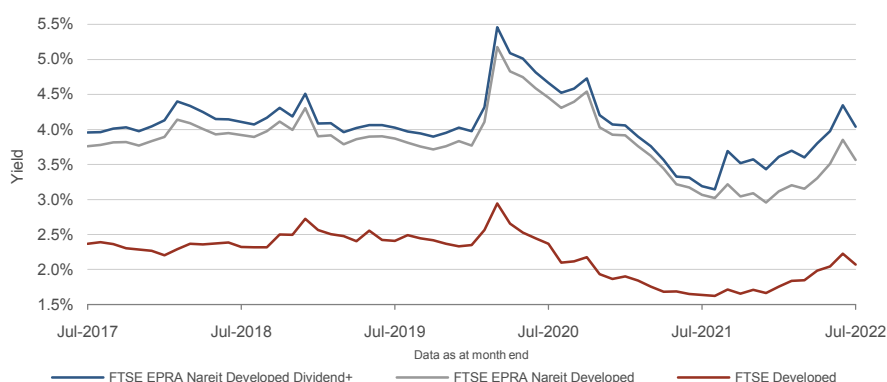
The FTSE EPRA Nareit Global Real Estate Index Series is designed to represent general trends in eligible real estate equities worldwide. Relevant activities are defined as the ownership, trading and development of income-producing real estate. The index series now covers Global, Developed and Emerging indices, as well the UK's AIM market.

The FTSE EPRA Nareit Developed Dividend+ Index represents stocks that have a one-year forecast dividend yield of 2% or greater. The index is then weighted by market capitalisation in line with the free-float adjusted EPRA Nareit Developed Index. The FTSE EPRA Nareit Developed Dividend+ Index is suitable for use as the basis for investment products, such as derivatives and Exchange Traded Funds (ETFs).

5-Year Performance - Total Return



Dividend Yield



FEATURES

Coverage

The index is a subset of the FTSE EPRA Nareit Developed Index (excluding Greece) that incorporates Real Estate Investment Trusts (REITs) and Real Estate Holding & Development companies.

Methodology

Captures stocks that have a forecasted dividend yield of equal/greater than 2%.

Diversified Investment Opportunities

The index series provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day. A Net Total Return index is also available.

Property Sector Classification

Constituents are classified into distinct Property Sectors based on gross invested book assets as disclosed in the latest published financial statement.

Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EPRA Nareit Developed Dividend+	-4.2	-8.2	-12.9	-9.0	7.0	22.6	2.3	4.2	14.4	27.3	18.6
FTSE EPRA Nareit Developed	-5.5	-8.8	-14.0	-9.3	7.0	22.3	2.3	4.1	15.3	27.3	18.6
FTSE Developed	-1.4	-9.3	-14.1	-9.3	32.7	54.4	9.9	9.1	17.0	20.8	16.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
FTSE EPRA Nareit Developed Dividend+	24.5	0.6	21.2	0.3	6.5	11.7	-4.8	23.2	-8.7	26.5
FTSE EPRA Nareit Developed	28.7	4.4	15.9	0.1	5.0	11.4	-4.7	23.1	-8.2	27.2
FTSE Developed	17.0	26.8	5.1	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE EPRA Nareit Developed Dividend+	-0.6	0.0	0.2	0.4	-21.6	-43.1	-43.1	-43.1
FTSE EPRA Nareit Developed	-0.6	0.0	0.2	0.4	-22.5	-43.0	-43.0	-43.0
FTSE Developed	-0.6	0.4	0.5	0.8	-22.6	-34.0	-34.0	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

Top 10 Constituents

Constituent	Country	Property Sector	Net MCap (USDm)	Wgt %
Public Storage	USA	Self Storage	50,945	3.75
Realty Income	USA	Retail	44,462	3.28
Welltower Inc.	USA	HealthCare	39,168	2.89
Digital Realty Trust	USA	Data Centers	37,552	2.77
Simon Property Group	USA	Retail	35,373	2.61
VICI Properties	USA	Speciality	32,827	2.42
Avalonbay Communities	USA	Residential	29,825	2.20
Equity Residential	USA	Residential	28,974	2.14
Alexandria Real Estate Equity	USA	Office	26,804	1.98
Vonovia SE	Germany	Residential	25,712	1.89
Totals			351,640	25.91

INFORMATION**Index Universe**

FTSE EPRA Nareit Global Real Estate Index Series

Index Launch

20 September 2006

Base Date

30 June 2005

Base Value

2000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD

Dividend Information

Methodology based on one-year dividends per share forecast/estimates

Review Dates

Annually in September

History

Available from December 1999

Country Breakdown

Country	FTSE EPRA Nareit Developed Dividend+			FTSE EPRA Nareit Developed		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	23	61,498	4.53	25	63,795	3.62
Austria	1	1,348	0.10	1	1,348	0.08
Belgium	11	18,045	1.33	12	19,452	1.10
Canada	19	48,633	3.58	20	49,998	2.84
Finland	1	512	0.04	2	3,977	0.23
France	6	15,614	1.15	6	15,614	0.89
Germany	9	41,417	3.05	9	41,417	2.35
Hong Kong	13	78,586	5.79	13	78,586	4.46
Ireland	1	613	0.05	1	613	0.03
Israel	1	1,096	0.08	2	3,974	0.23
Italy	-	-	-	1	241	0.01
Japan	46	130,381	9.61	60	170,681	9.68
Netherlands	4	2,740	0.20	5	8,525	0.48
New Zealand	5	4,908	0.36	6	5,760	0.33
Norway	1	764	0.06	1	764	0.04
Singapore	27	61,344	4.52	27	61,344	3.48
Spain	2	2,529	0.19	3	6,082	0.34
Sweden	10	17,197	1.27	17	30,916	1.75
Switzerland	7	17,737	1.31	7	17,737	1.01
UK	32	53,660	3.95	42	82,253	4.67
USA	89	798,400	58.83	114	1,099,872	62.39
Totals	308	1,357,022	100.00	374	1,762,949	100.00

Property Sector Breakdown

Property Sector	FTSE EPRA Nareit Developed Dividend+			FTSE EPRA Nareit Developed		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Data Centers	2	39,459	2.91	3	103,315	5.86
Diversified	80	277,756	20.47	97	332,160	18.83
HealthCare	21	134,078	9.88	22	134,931	7.65
Industrial	23	93,203	6.87	37	244,264	13.85
Industrial/Office Mixed	22	30,747	2.27	24	35,599	2.02
Lodging/Resorts	6	9,855	0.73	16	43,628	2.47
Office	50	155,862	11.49	53	158,619	8.99
Residential	33	220,838	16.27	46	301,014	17.07
Retail	57	233,698	17.22	63	247,930	14.06
Self Storage	9	110,495	8.14	9	110,495	6.26
Speciality	5	51,031	3.76	6	51,949	2.95
Totals	308	1,357,022	100.00	376	1,763,904	100.00

Index Characteristics

Attributes	FTSE EPRA Nareit Developed Dividend+	FTSE EPRA Nareit Developed
Number of constituents	308	376
Net MCap (USDm)	1,357,022	1,763,904
Dividend Yield %	4.04	3.56
Constituent Sizes (Net MCap USDm)		
Average	4,406	4,691
Largest	50,945	97,802
Smallest	207	207
Median	2,026	1,929
Weight of Largest Constituent (%)	3.75	5.54
Top 10 Holdings (% Index MCap)	25.91	26.12

About EPRA Nareit

The European Public Real Estate Association (EPRA) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts® (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.



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