The FTSE Global Equity Shariah Index Series has been designed to be used as the basis of Shariah compliant investment products that meet the requirements of Islamic investors globally.

Using the Large and Mid Cap stocks from the FTSE Global Equity Index Series as a base universe, constituents are then screened against a clear set of Shariah principles. Shariah screening is undertaken by Yasaar Limited, to create a Shariah compliant index series. The FTSE Greater China Shariah Index index contains China’s stocks that meet these criteria. Their approach is described below.

**Business Activity Screening**

Initially, companies involved in any of the following activities will be filtered out as non Shariah-compliant:

- Conventional finance (non-Islamic banking, finance and insurance, etc.);
- Alcohol;
- Pork related products and non-halal food production, packaging and processing or any other activity related to pork and non-halal food;
- Entertainment (casinos, gambling and pornography);
- Tobacco; weapons, arms and defence manufacturing.

**Financial Ratios Screening**

The remaining companies are then further screened on a financial basis. The following financial ratios must be met for companies to be considered Shariah-compliant:

- Debt is less than 33.333% of total assets;
- Cash and interest bearing items are less than 33.333% of total assets;
- Accounts receivable and cash are less than 50% of total assets;
- Total interest and non compliant activities income should not exceed 5% of total revenue.

**5-Year Performance - Total Return**

Source: FTSE Russell as at 31 July 2020. Past performance is no guarantee of future results. Returns shown before the index launch date reflect hypothetical historical performance. Please see disclaimer for important legal information.
### Performance and Volatility - Total Return

<table>
<thead>
<tr>
<th>Index (USD)</th>
<th>Return %</th>
<th>Return pa %*</th>
<th>Volatility %**</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>3M</td>
<td>6M</td>
<td>YTD</td>
</tr>
<tr>
<td>FTSE Greater China Shariah Index</td>
<td>19.8</td>
<td>15.2</td>
<td>8.3</td>
</tr>
<tr>
<td>FTSE Greater China</td>
<td>17.9</td>
<td>15.9</td>
<td>10.3</td>
</tr>
</tbody>
</table>

* Compound annual returns measured over 3 and 5 years respectively  
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data.

### Year-on-Year Performance - Total Return

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>FTSE Greater China Shariah Index</td>
<td>15.9</td>
<td>-16.7</td>
<td>22.2</td>
<td>0.8</td>
<td>5.9</td>
<td>-10.9</td>
<td>6.5</td>
<td>43.5</td>
<td>-11.8</td>
<td>19.5</td>
</tr>
<tr>
<td>FTSE Greater China</td>
<td>15.8</td>
<td>-18.2</td>
<td>23.3</td>
<td>7.5</td>
<td>7.5</td>
<td>-8.8</td>
<td>7.1</td>
<td>38.9</td>
<td>-14.7</td>
<td>23.7</td>
</tr>
</tbody>
</table>

### Return/Risk Ratio and Drawdown - Total Return

<table>
<thead>
<tr>
<th>Index (USD)</th>
<th>Return/Risk Ratio</th>
<th>Drawdown (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1YR</td>
<td>3YR</td>
</tr>
<tr>
<td>FTSE Greater China Shariah Index</td>
<td>0.8</td>
<td>0.4</td>
</tr>
<tr>
<td>FTSE Greater China</td>
<td>0.9</td>
<td>0.4</td>
</tr>
</tbody>
</table>

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data.

### Top 10 Constituents

<table>
<thead>
<tr>
<th>Constituent</th>
<th>ICB Sector</th>
<th>Net MCap (USDm)</th>
<th>Wgt %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taiwan Semiconductor Manufacturing</td>
<td>Technology &amp; Hardware</td>
<td>348,577</td>
<td>25.24</td>
</tr>
<tr>
<td>JD.com ADS (N Shares)</td>
<td>General Retailers</td>
<td>55,209</td>
<td>4.00</td>
</tr>
<tr>
<td>China Mobile (Red Chip)</td>
<td>Mobile Telecommunications</td>
<td>36,222</td>
<td>2.62</td>
</tr>
<tr>
<td>Hon Hai Precision Industry</td>
<td>Electronic &amp; Electrical Equipment</td>
<td>31,918</td>
<td>2.31</td>
</tr>
<tr>
<td>TAL Education Group ADS (N Shares)</td>
<td>General Retailers</td>
<td>28,631</td>
<td>2.07</td>
</tr>
<tr>
<td>Xiaomi (P Chip)</td>
<td>Technology &amp; Hardware</td>
<td>22,688</td>
<td>1.64</td>
</tr>
<tr>
<td>OK Hutchison Holdings</td>
<td>General Industals</td>
<td>17,451</td>
<td>1.26</td>
</tr>
<tr>
<td>CNOOC (Red Chip)</td>
<td>Oil &amp; Gas Producers</td>
<td>16,803</td>
<td>1.22</td>
</tr>
<tr>
<td>CLP Holdings</td>
<td>Electricity</td>
<td>15,537</td>
<td>1.13</td>
</tr>
<tr>
<td>Hong Kong &amp; China Gas</td>
<td>Gas Water &amp; Multiservices</td>
<td>14,845</td>
<td>1.08</td>
</tr>
<tr>
<td>Totals</td>
<td></td>
<td>587,881</td>
<td>42.57</td>
</tr>
</tbody>
</table>

Source: FTSE Russell as at 31 July 2020. Past performance is no guarantee of future results.  
Returns shown before the index launch date reflect hypothetical historical performance. Please see disclaimer for important legal information.
### ICB Supersector Breakdown

<table>
<thead>
<tr>
<th>ICB Code</th>
<th>ICB Supersector</th>
<th>FTSE Greater China Shariah Index</th>
<th>FTSE Greater China</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>No. of Cons.</td>
<td>Net MCap (USDm)</td>
<td>Wgt %</td>
</tr>
<tr>
<td>0500</td>
<td>Oil &amp; Gas</td>
<td>22</td>
<td>59,684</td>
</tr>
<tr>
<td>1300</td>
<td>Chemicals</td>
<td>40</td>
<td>46,120</td>
</tr>
<tr>
<td>1700</td>
<td>Basic Resources</td>
<td>54</td>
<td>30,125</td>
</tr>
<tr>
<td>2300</td>
<td>Construction &amp; Materials</td>
<td>34</td>
<td>36,312</td>
</tr>
<tr>
<td>2700</td>
<td>Industrial Goods &amp; Services</td>
<td>141</td>
<td>171,819</td>
</tr>
<tr>
<td>3300</td>
<td>Automobiles &amp; Parts</td>
<td>34</td>
<td>37,123</td>
</tr>
<tr>
<td>3500</td>
<td>Food &amp; Beverage</td>
<td>12</td>
<td>24,608</td>
</tr>
<tr>
<td>3700</td>
<td>Personal &amp; Household Goods</td>
<td>40</td>
<td>54,514</td>
</tr>
<tr>
<td>4500</td>
<td>Health Care</td>
<td>66</td>
<td>67,170</td>
</tr>
<tr>
<td>5300</td>
<td>Retail</td>
<td>21</td>
<td>107,901</td>
</tr>
<tr>
<td>5500</td>
<td>Media</td>
<td>4</td>
<td>2,122</td>
</tr>
<tr>
<td>5700</td>
<td>Travel &amp; Leisure</td>
<td>7</td>
<td>9,439</td>
</tr>
<tr>
<td>6500</td>
<td>Telecommunications</td>
<td>6</td>
<td>62,688</td>
</tr>
<tr>
<td>7500</td>
<td>Utilities</td>
<td>22</td>
<td>57,622</td>
</tr>
<tr>
<td>8300</td>
<td>Banks</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>8500</td>
<td>Insurance</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>8600</td>
<td>Real Estate</td>
<td>52</td>
<td>120,840</td>
</tr>
<tr>
<td>8700</td>
<td>Financial Services</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>9500</td>
<td>Technology</td>
<td>72</td>
<td>492,743</td>
</tr>
<tr>
<td>Totals</td>
<td></td>
<td>627</td>
<td>1,380,831</td>
</tr>
</tbody>
</table>

### Index Characteristics

<table>
<thead>
<tr>
<th>Attributes</th>
<th>FTSE Greater China Shariah Index</th>
<th>FTSE Greater China</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of constituents</td>
<td>627</td>
<td>1167</td>
</tr>
<tr>
<td>Net MCap (USDm)</td>
<td>1,380,831</td>
<td>3,867,884</td>
</tr>
<tr>
<td>Dividend Yield %</td>
<td>3.01</td>
<td>2.31</td>
</tr>
<tr>
<td>Constitute Size (Net MCap USDm)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Average</td>
<td>2,202</td>
<td>3,314</td>
</tr>
<tr>
<td>Largest</td>
<td>345,577</td>
<td>441,388</td>
</tr>
<tr>
<td>Smallest</td>
<td>41</td>
<td>40</td>
</tr>
<tr>
<td>Median</td>
<td>378</td>
<td>481</td>
</tr>
<tr>
<td>Weight of Largest Constituent (%)</td>
<td>25.24</td>
<td>11.41</td>
</tr>
<tr>
<td>Top 10 Holdings (% Index MCap)</td>
<td>42.57</td>
<td>43.20</td>
</tr>
</tbody>
</table>

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