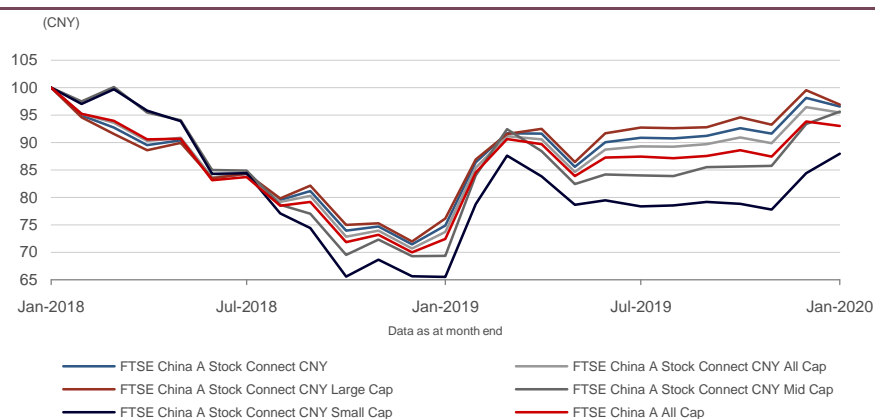


FTSE China A Stock Connect CNY Indexes

Data as at: 31 January 2020

The FTSE China A Stock Connect CNY Indexes are designed to represent the performance of constituents of the FTSE China A Indexes that are eligible under the Northbound China Stock Connect Scheme Buy-and-Sell List.

2-Year Performance - Total Return



Performance and Volatility - Total Return

Index (CNY)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE China A Stock Connect CNY	4.2	6.3	-1.6	28.9	13.5	13.3	4.3	2.5	20.0	16.6	23.3
FTSE China A Stock Connect CNY All Cap	5.0	6.8	-1.0	29.4	7.0	7.5	2.3	1.5	20.2	16.8	23.8
FTSE China A Stock Connect CNY Large Cap	2.5	4.5	-2.6	27.2	18.3	16.1	5.8	3.0	19.5	16.4	22.9
FTSE China A Stock Connect CNY Mid Cap	11.6	13.8	2.4	37.9	-11.9	-5.9	-4.1	-1.2	24.3	20.6	28.3
FTSE China A Stock Connect CNY Small Cap	11.6	12.3	4.2	34.3	-25.4	-21.5	-9.3	-4.7	24.1	20.8	30.9
FTSE China A All Cap	5.0	6.3	-0.9	28.4	0.6	5.6	0.2	1.1	19.7	17.0	25.0

* Compound annual returns measured over 3 and 5 years respectively

** Volatility - 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (CNY)	2015	2016	2017	2018	2019
FTSE China A Stock Connect CNY	5.5	-9.8	14.5	-25.3	37.3
FTSE China A Stock Connect CNY All Cap	9.2	-11.0	9.7	-26.8	36.4
FTSE China A Stock Connect CNY Large Cap	0.8	-8.9	18.5	-24.2	38.2
FTSE China A Stock Connect CNY Mid Cap	30.4	-16.0	-7.3	-31.4	34.7
FTSE China A Stock Connect CNY Small Cap	48.3	-22.3	-14.5	-36.2	28.6
FTSE China A All Cap	21.5	-13.9	6.0	-28.1	34.1

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, ETFs, structured products, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies at end of day. Net Total Return indexes are also calculated.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (CNY)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE China A Stock Connect CNY	1.5	0.3	0.1	-	-13.7	-31.5	-49.2	-
FTSE China A Stock Connect CNY All Cap	1.6	0.1	0.1	-	-14.2	-32.3	-52.4	-
FTSE China A Stock Connect CNY Large Cap	1.5	0.4	0.1	-	-12.5	-31.0	-48.3	-
FTSE China A Stock Connect CNY Mid Cap	1.7	-0.2	0.0	-	-19.7	-43.7	-67.5	-
FTSE China A Stock Connect CNY Small Cap	1.5	-0.4	-0.2	-	-20.2	-49.7	-73.4	-
FTSE China A All Cap	1.4	0.0	0.0	0.1	-15.0	-33.3	-55.7	-55.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 10 Constituents - FTSE China A Stock Connect CNY

Constituent	ICB Supersector	Net MCap (CNYm)	Wgt %
Kweichow Moutai (A)	Food & Beverage	370,307	4.41
Ping An Insurance (Group) Company Of China (A)	Insurance	253,237	3.02
China Merchants Bank (A)	Banks	212,618	2.53
Wuliangye Yibin (A)	Food & Beverage	137,117	1.63
Agricultural Bank of China (A)	Banks	134,849	1.61
Industrial and Commercial Bank of China (A)	Banks	123,375	1.47
Jiangsu Hengrui Medicine (A)	Health Care	108,971	1.30
Industrial Bank (A)	Banks	108,134	1.29
Gree Electric Appliances Inc of Zhuhai (A)	Personal & Household Goods	107,701	1.28
Hangzhou Hikvision Digital Technology (A)	Industrial Goods & Services	94,233	1.12
Totals		1,650,541	19.67

ICB Supersector Breakdown

ICB Supersector	FTSE China A Stock Connect CNY		FTSE China A Stock Connect CNY All Cap		Diff %	FTSE China A Stock Connect CNY Large Cap		FTSE China A Stock Connect CNY Mid Cap		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %		No. of Cons	Wgt %	No. of Cons	Wgt %	
Oil & Gas	13	1.43	16	1.36	0.07	6	1.31	7	1.89	-0.58
Chemicals	39	2.66	71	3.44	-0.78	11	1.59	28	6.92	-5.33
Basic Resources	56	5.03	74	4.96	0.07	22	4.08	34	8.80	-4.72
Construction & Materials	27	3.98	48	4.15	-0.16	18	4.47	9	2.05	2.42
Industrial Goods & Services	148	14.69	220	15.38	-0.68	51	12.34	97	24.00	-11.66
Automobiles & Parts	29	3.41	39	3.39	0.02	11	3.11	18	4.60	-1.49
Food & Beverage	35	11.53	57	11.01	0.52	22	13.57	13	3.48	10.09
Personal & Household Goods	43	4.28	68	4.53	-0.25	10	3.24	33	8.39	-5.15
Health Care	64	7.91	98	8.27	-0.37	26	7.29	38	10.36	-3.07
Retail	20	1.53	32	1.66	-0.13	6	1.32	14	2.36	-1.04
Media	12	1.24	14	1.17	0.07	5	1.07	7	1.90	-0.82
Travel & Leisure	13	1.71	16	1.60	0.11	7	1.84	6	1.19	0.65
Telecommunications	2	0.58	4	0.56	0.01	2	0.72	-	-	0.72
Utilities	25	2.59	32	2.50	0.09	12	2.52	13	2.86	-0.34
Banks	26	14.69	27	13.18	1.50	24	18.36	2	0.16	18.20
Insurance	4	4.67	4	4.18	0.49	4	5.85	-	-	5.85
Real Estate	34	4.17	45	3.97	0.21	15	4.23	19	3.93	0.30
Financial Services	41	6.43	41	5.76	0.67	29	7.08	12	3.86	3.22
Technology	59	7.48	112	8.92	-1.45	22	6.02	37	13.25	-7.24
Totals	690	100.00	1018	100.00		303	100.00	387	100.00	

INFORMATION

Index Universe

FTSE China A All Cap Index

Index Launch

December 2016 for FTSE China A Stock Connect CNY All Cap Index and FTSE China A Stock Connect CNY Index.

6 August 2018 for FTSE China A Stock Connect Large Cap, Mid Cap, Small Cap Indexes.

Base Date

14 November 2014

Base Value

100

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, HKD, CNY.

Review Dates

Reviewed semi-annually in March and September

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE China A Stock Connect CNY Small Cap		FTSE China A All Cap		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
0500	Oil & Gas	3	0.78	29	1.34	-0.56
1300	Chemicals	32	10.16	144	3.96	6.20
1700	Basic Resources	18	4.40	129	5.41	-1.01
2300	Construction & Materials	21	5.56	87	4.09	1.47
2700	Industrial Goods & Services	72	21.25	459	16.88	4.37
3300	Automobiles & Parts	10	3.26	78	3.49	-0.23
3500	Food & Beverage	22	6.54	91	10.07	-3.53
3700	Personal & Household Goods	25	6.67	125	4.83	1.85
4500	Health Care	34	11.43	152	8.14	3.29
5300	Retail	12	2.80	72	1.89	0.91
5500	Media	2	0.55	46	1.61	-1.06
5700	Travel & Leisure	3	0.65	29	1.50	-0.85
6500	Telecommunications	2	0.45	8	0.59	-0.14
7500	Utilities	7	1.72	61	2.72	-1.00
8300	Banks	1	0.28	31	11.55	-11.27
8500	Insurance	-	-	4	3.63	-3.63
8600	Real Estate	11	2.21	89	4.04	-1.83
8700	Financial Services	-	-	45	5.09	-5.09
9500	Technology	53	21.32	185	9.19	12.13
Totals		328	100.00	1864	100.00	

Index Characteristics

Attributes	FTSE China A Stock Connect CNY	FTSE China A Stock Connect CNY All Cap	FTSE China A Stock Connect CNY Large Cap	FTSE China A Stock Connect CNY Mid Cap
Number of constituents	690	1018	303	387
Net MCap (CNYm)	8,390,100	9,368,224	6,696,261	1,693,840
Constituent Sizes (Net MCap CNYm)				
Average	12,160	9,203	22,100	4,377
Largest	370,307	370,307	370,307	25,399
Smallest	625	625	2,082	625
Median	5,790	4,043	11,594	3,776
Weight of Largest Constituent (%)	4.41	3.95	5.53	1.50
Top 10 Holdings (% Index MCap)	19.67	17.62	24.65	8.37

Index Characteristics

Attributes	FTSE China A Stock Connect CNY Small Cap	FTSE China A All Cap
Number of constituents	328	1864
Net MCap (CNYm)	978,124	10,795,406
Dividend Yield %	-	1.90
Constituent Sizes (Net MCap CNYm)		
Average	2,982	5,792
Largest	31,359	370,307
Smallest	679	282
Median	2,587	2,403
Weight of Largest Constituent (%)	3.21	3.43
Top 10 Holdings (% Index MCap)	9.95	15.29

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