



# Russell 2000 Defensive Index

## About the index

The Russell 2000® Defensive Index® measures the performance of the small-cap defensive segment of the US equity universe. It includes those Russell 2000 Index companies that are more stable and are less sensitive to economic cycles, credit cycles, and market volatility based on their stability variables. Stability is measured in terms of volatility (price and earnings), leverage, and return on assets. The Russell 2000® Defensive Index® is constructed to provide a comprehensive, unbiased and stable barometer for the small-cap defensive segment. The index is completely reconstituted annually to ensure that the included companies continue to reflect defensive characteristics.

## Index characteristics

(As of 7/31/2022)

	Russell 2000® Defensive	Russell 2000®
EPS Variability - 10 Years	106.17	144.82
Number of Holdings	973	1,979
Pretax Return on Assets - 5 Year Avg	6.27	3.20
Debt/Equity	0.61	0.71
Standard Deviation - 1 Yr	17.21	20.24
Standard Deviation - 5 Yr	19.04	22.28

## Market capitalization (in billions USD)

(As of 7/31/2022)

	Russell 2000® Defensive	Russell 2000®
Average Market Cap (\$-WTD)	\$3.038	\$2.799
Median Market Cap	\$1.397	\$1.072
Largest Stock by Market Cap	\$7.548	\$10.298

## Russell Stability Indexes give you more Style

### More than low volatility

Russell is one of the first to combine quality indicators (balance sheet and earnings related measures) and a stock market indicator, volatility. As a result, Russell Stability Indexes are more comprehensive than indexes that historically focus on single measures such as dividends or return volatility.

### Distinct from other asset classes including growth and value

In certain market conditions, the Russell Stability Indexes capture a different set of indicators that drive market and manager performance.

### Complete market coverage

Russell Stability Indexes are created from existing Russell Indexes that are split to form a Defensive half (more stable) and a Dynamic half (less stable). Taken together, these halves offer a more complete picture of market activity.

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit [www.ftserussell.com](http://www.ftserussell.com)

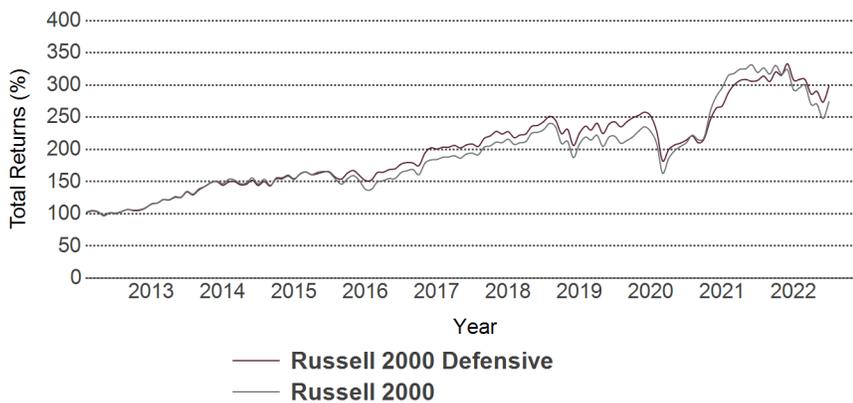
The inception date of the Russell 2000® Defensive Index is February 3, 2011. The inception date of the Russell 2000® Index is January 1, 1984. All performance presented prior to the index inception date is back-tested performance. Please see disclaimer for important legal information. To learn more, visit [www.ftserussell.com](http://www.ftserussell.com) or email [info@ftserussell.com](mailto:info@ftserussell.com).

## Performance

	1 yr	3 yr	5 yr	10 yr	2017	2018	2019	2020	2021	2022
Russell 2000 Defensive	-2.94	7.09	7.43	11.44	10.61	-8.00	25.17	2.36	26.18	-10.48
Russell 2000	-14.29	7.51	7.12	10.60	14.65	-11.01	25.52	19.96	14.82	-15.43

Data as of July 31, 2022. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

## Total return



Data as of July 31, 2022. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

## Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell 2000 Defensive	17.21	20.55	19.04	15.97
Russell 2000	20.24	24.56	22.28	18.51

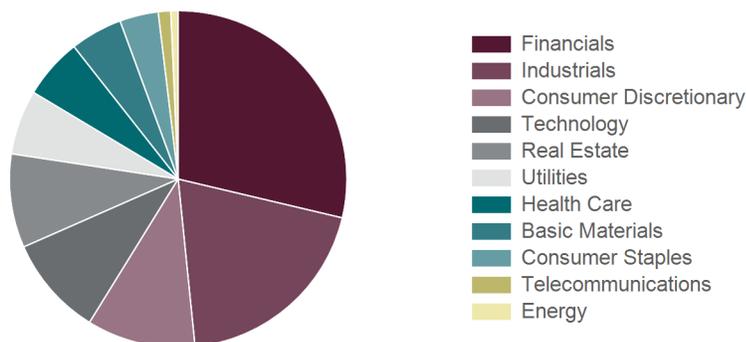
As of July 31, 2022

## Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell 2000 Defensive	-0.10	0.41	0.42	0.73
Russell 2000	-0.67	0.40	0.38	0.61

As of July 31, 2022

## ICB Industry



## Top ten index constituents

Company	Industry
Rbc Bearings Inc	Basic Materials
Murphy Usa Inc	Consumer Discretionary
Southstate Corp	Financials
Saia Inc	Industrials
Texas Roadhouse Inc	Consumer Discretionary
Stag Indl Inc	Real Estate
Agree Realty Corp	Real Estate
Emcor Group Inc	Industrials
First Finl Bankshares	Financials
Southwest Gas Holdings	Utilities

As of July 31, 2022

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