

Russell Microcap Value Index

About the index

The Russell Microcap Value Index measures the performance of the microcap value segment of the U.S. equity market. It includes Russell Microcap companies that are considered more value oriented relative to the overall market as defined by Russell's leading style methodology. The Russell Microcap Value Index is constructed to provide a comprehensive and unbiased barometer for the microcap value segment of the market. The Index is completely reconstituted annually to ensure larger stocks do not distort performance and characteristics of the microcap opportunity set.

Index characteristics

(As of 8/31/2020)

	Russell Microcap® Value	Russell Microcap®
Price/Book	1.10	1.64
Dividend Yield	2.01	1.29
P/E Ex-Neg Earnings	12.25	14.91
EPS Growth - 5 Years	7.68	8.69
Number of Holdings	951	1,309

Market capitalization (in billions USD)

(As of 8/31/2020)

	Russell Microcap® Value	Russell Microcap®
Average Market Cap (\$-WTD)	\$0.448	\$0.581
Median Market Cap	\$0.201	\$0.205
Largest Stock by Market Cap	\$3.529	\$3.850

Russell Growth and Value indexes set the Style standard

Representative

Designed to better adapt to the changing markets, this groundbreaking innovation has now become industry standard with a comprehensive series of US Style indexes that best reflect the specific style or market segment being measured.

Practical

The Russell Style Indexes provide investors with a practical set of indexes that can be used to express different style views, as benchmarks or as the basis of passive funds.

Robust

To create its Style indexes, FTSE Russell employs a multi-variable approach, using book-to-price, I/B/E/S forecast medium-term growth and historical sales per share growth to determine whether a company is part of the Growth or Value investment universe.

Tickers

Russell Microcap® Value

Reuters PR .RUMICV

Reuters TR .RUMICVTR

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit www.ftserussell.com

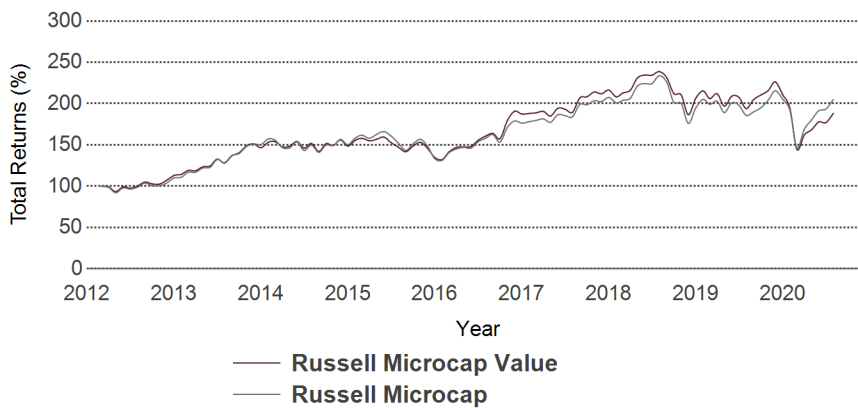
The inception date of the Russell Microcap Value Index is June 1, 2006. The inception date of the Russell Microcap Index is June 1, 2005. All performance presented prior to the index inception date is back-tested performance. Please see disclaimer for important legal information. To learn more, visit www.ftserussell.com or email info@ftserussell.com.

Performance

	1 yr	3 yr	5 yr	10 yr	2015	2016	2017	2018	2019	2020
Russell Microcap Value	-3.02	-0.20	5.03	9.72	-6.45	30.59	11.09	-11.96	21.28	-16.82
Russell Microcap	10.32	3.66	6.13	11.09	-5.16	20.37	13.17	-13.08	22.43	-4.93

Data as of August 31, 2020. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Microcap Value	32.56	24.05	21.16	18.88
Russell Microcap	31.86	24.11	21.30	19.34

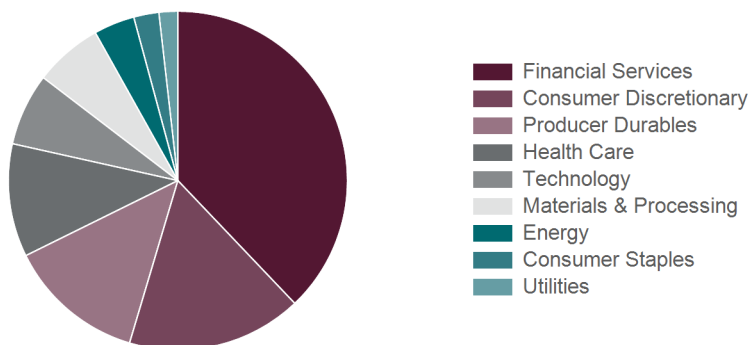
As of August 31, 2020

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Microcap Value	0.05	0.05	0.30	0.56
Russell Microcap	0.45	0.21	0.35	0.62

As of August 31, 2020

RGS Sectors



Top ten index constituents

Company
Maxar Technologies Inc
M/i Homes Inc
Workhorse Group Inc
Century Communities Inc
Owens & Minor Inc
Smith And Wesson Brands
At Home Group Inc
Stonex Group Inc
Columbus Mckinnon Corp
Tupperware Brands Corp

As of August 31, 2020

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