



Russell 2500 Index

About the index

The Russell 2500™ Index measures the performance of the small to mid-cap segment of the US equity universe, commonly referred to as "smid" cap. The Russell 2500™ Index is a subset of the Russell 3000® Index. It includes approximately 2500 of the smallest securities based on a combination of their market cap and current index membership. The Russell 2500™ Index is constructed to provide a comprehensive and unbiased barometer for the small to mid-cap segment. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small to mid-cap opportunity set.

Index characteristics

(As of 12/31/2020)

	Russell 2500™	Russell 3000®
Price/Book	2.74	4.06
Dividend Yield	1.32	1.48
P/E Ex-Neg Earnings	24.88	28.37
EPS Growth - 5 Years	8.70	11.74
Number of Holdings	2,547	3,060

Market capitalization (in billions USD)

(As of 12/31/2020)

	Russell 2500™	Russell 3000®
Average Market Cap (\$-WTD)	\$6.767	\$410.347
Median Market Cap	\$1.332	\$2.024
Largest Stock by Market Cap	\$30.573	\$2269.336

True representation of the US equity market

Objective construction methodology

Provides an unbiased, complete view of the US equity market and underlying market segments

Modular market segmentation

Distinct building blocks to provide insight into the current state of the market and inform asset allocation decisions

Reliable maintenance and governance

Disciplined, reliable maintenance process backed by a well-defined, balanced governance system ensures the indexes continue to accurately reflect the market

Tickers

Russell 2500™		
Bloomberg	PR	R2500
Reuters	PR	.R25I

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit www.ftserussell.com

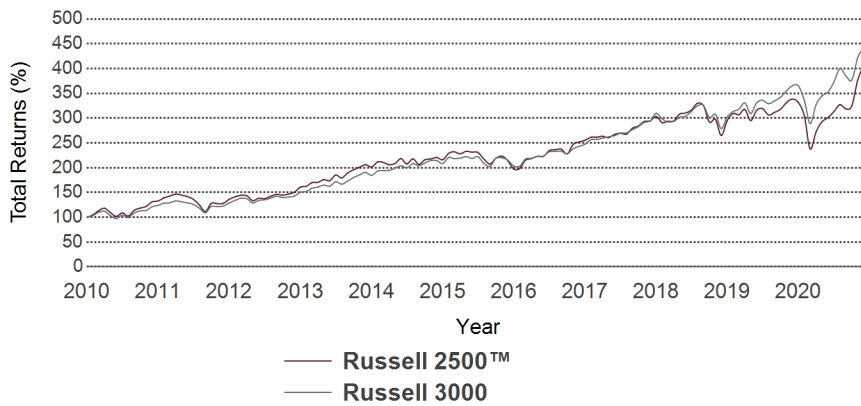
The inception date of the Russell 2500™ Index is June 1, 1990. The inception date of the Russell 3000® Index is January 1, 1984. All performance presented prior to the index inception date is back-tested performance. Please see disclaimer for important legal information. To learn more, visit www.ftserussell.com or email info@ftserussell.com.

Performance

	1 yr	3 yr	5 yr	10 yr	2015	2016	2017	2018	2019	2020
Russell 2500™	19.99	11.33	13.64	11.97	-2.90	17.59	16.81	-10.00	27.77	19.99
Russell 3000	20.89	14.49	15.43	13.79	0.48	12.74	21.13	-5.24	31.02	20.89

Data as of December 31, 2020. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell 2500™	33.75	24.22	20.14	17.59
Russell 3000	26.34	19.44	15.91	14.09

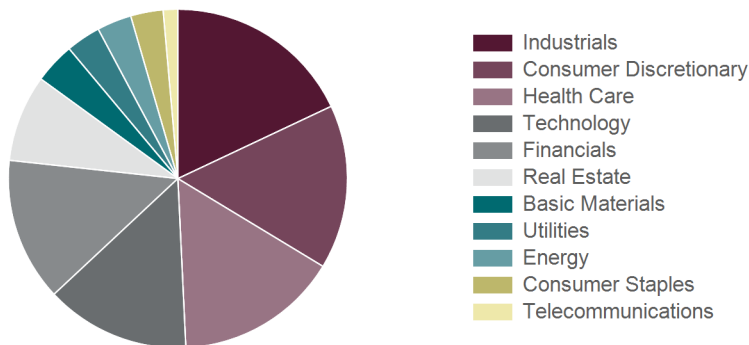
As of December 31, 2020

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell 2500™	0.70	0.51	0.69	0.71
Russell 3000	0.83	0.73	0.92	0.96

As of December 31, 2020

ICB Industry



Top ten index constituents

Company	Industry
Etsy Inc	Consumer Discretionary
Teradyne Inc	Technology
Zillow Group Inc Class C	Real Estate
Enphase Energy Inc	Energy
Mongodb	Technology
Novocure Ltd	Health Care
Stoneco	Industrials
Catalent Inc	Health Care
Trimble Inc	Industrials
Zendesk Inc	Technology

As of December 31, 2020

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