

Russell 2000 Value Index

About the index

The Russell 2000® Value Index measures the performance of small-cap value segment of the US equity universe. It includes those Russell 2000® companies with lower price-to-book ratios and lower forecasted growth values. The Russell 2000® Value Index is constructed to provide a comprehensive and unbiased barometer for the small-cap value segment. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small-cap opportunity set and that the represented companies continue to reflect value characteristics.

Index characteristics

(As of 2/29/2020)

	Russell 2000® Value	Russell 2000®
Price/Book	1.32	2.05
Dividend Yield	2.57	1.65
P/E Ex-Neg Earnings	14.16	17.60
EPS Growth - 5 Years	8.77	11.11
Number of Holdings	1,385	1,975

Market capitalization (in billions USD)

(As of 2/29/2020)

	Russell 2000® Value	Russell 2000®
Average Market Cap (\$-WTD)	\$1.975	\$2.316
Median Market Cap	\$0.597	\$0.688
Largest Stock by Market Cap	\$6.573	\$9.045

Russell Growth and Value indexes set the Style standard

Representative

Designed to better adapt to the changing markets, this groundbreaking innovation has now become industry standard with a comprehensive series of US Style indexes that best reflect the specific style or market segment being measured.

Practical

The Russell Style Indexes provide investors with a practical set of indexes that can be used to express different style views, as benchmarks or as the basis of passive funds.

Robust

To create its Style indexes, FTSE Russell employs a multi-variable approach, using book-to-price, I/B/E/S forecast medium-term growth and historical sales per share growth to determine whether a company is part of the Growth or Value investment universe.

Tickers

Russell 2000® Value

Bloomberg	PR	RUJ
Reuters	PR	.RUJ

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit www.ftserussell.com

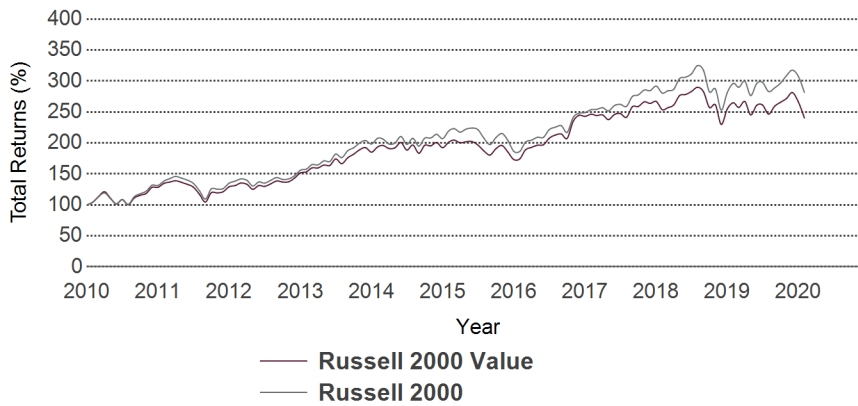
The inception date of the Russell 2000® Value Index is June 1, 1993. The inception date of the Russell 2000® Index is January 1, 1984. All performance presented prior to the index inception date is back-tested performance. Please see disclaimer for important legal information. To learn more, visit www.ftserussell.com or email info@ftserussell.com.

Performance

	1 yr	3 yr	5 yr	10 yr	2015	2016	2017	2018	2019	2020
Russell 2000 Value	-9.29	-0.83	3.61	8.67	-7.47	31.74	7.84	-12.86	22.39	-14.59
Russell 2000	-4.92	3.52	5.12	10.41	-4.41	21.31	14.65	-11.01	25.52	-11.36

Data as of February 29, 2020. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell 2000 Value	18.14	17.02	16.38	17.08
Russell 2000	16.36	16.70	16.26	17.14

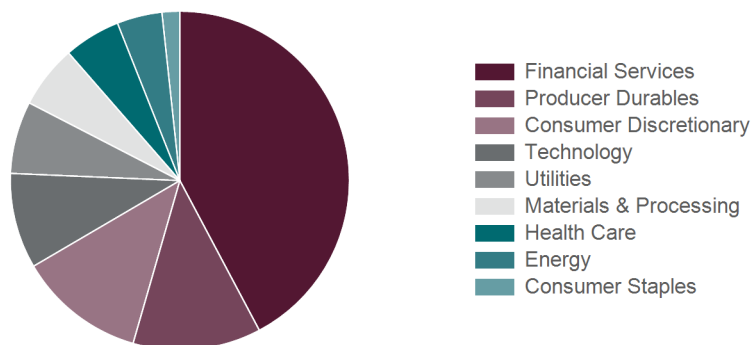
As of February 29, 2020

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell 2000 Value	-0.56	-0.05	0.25	0.55
Russell 2000	-0.35	0.20	0.34	0.64

As of February 29, 2020

RGS Sectors



Top ten index constituents

Company
Lumentum Holdings Inc
Rexford Industrial Rlty
Tech Data Corp
Portland Gen Elec Co
Blackstone Mortgage Trst
Healthcare Realty Trust
Black Hills Corp
Radian Group Inc
One Gas Inc
Darling Ingredients Inc
Total*

As of February 29, 2020

*May not equal due to rounding

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