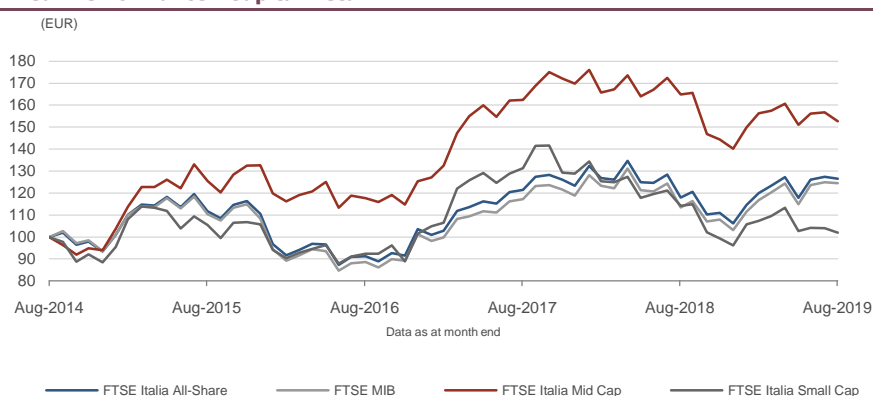


# FTSE Italia All-Share Indices

Data as at: 30 August 2019

The FTSE Italia All-Share Index comprises all the constituents from the FTSE MIB, FTSE Italia Mid Cap and FTSE Italia Small Cap, and captures approximately 95% of the domestic market capitalisation. This provides investors with a comprehensive and complementary set of indices with which to measure the performance of the major capital and industry segments of the Italian market. The indices are designed using FTSE's best practice rules-based framework, which is attractive to a broad range of investors and intermediaries seeking to develop investment products. As such, the indices represent a standard, transparent basis for investors, to assess, measure and gain access to the Italian equity market.

## 5-Year Performance - Capital Return



## Performance and Volatility - Capital Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Italia All-Share	6.8	2.2	15.0	3.1	24.7	6.8	7.6	1.3	16.6	14.9	18.3
FTSE MIB	7.7	3.2	16.4	5.2	25.8	4.3	8.0	0.8	17.3	15.4	18.7
FTSE Italia Mid Cap	0.8	-5.1	5.9	-10.1	20.0	34.6	6.3	6.1	14.4	14.2	17.5
FTSE Italia Small Cap	-0.7	-5.0	6.0	-10.7	10.3	1.9	3.3	0.4	13.3	16.5	20.1

\* Compound annual returns measured over 3 and 5 years respectively.

\*\* Volatility - 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data.

## Year-on-Year Performance - Capital Return

Index % (EUR)	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
FTSE Italia All-Share	19.2	-11.5	-24.3	8.4	17.6	-0.3	15.4	-9.9	15.5	-16.7
FTSE MIB	19.5	-13.2	-25.2	7.8	16.6	0.2	12.7	-10.2	13.6	-16.1
FTSE Italia Mid Cap	23.6	-2.9	-26.6	-0.4	48.8	-3.9	38.2	-8.0	32.3	-19.6
FTSE Italia Small Cap	17.5	-7.8	-34.4	-7.1	22.2	-1.3	19.5	-4.0	26.8	-25.4

## FEATURES

### Coverage

The FTSE Italia All-Share Indices consist of stocks listed on the MTA and MIV markets of Borsa Italiana (BIT) that meet minimum size and liquidity criteria.

### Objective

The indices measure the performance of the Italian market.

### Investability

Stocks are selected and weighted to ensure that the indices are investable.

### Capping

The FTSE MIB Index is capped at 15% and the FTSE Italia Mid Cap and Small Cap Indices are capped at 10%. The FTSE Italia All-Share and All-Share Sector Indices are not capped.

### Eligibility

Secondary lines are not eligible for inclusion. Foreign shares are not eligible for inclusion in the FTSE Italia Mid Cap and FTSE Italia Small Cap indices.

### Transparency

The indices use a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

### Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Return/Risk Ratio and Drawdown - Capital Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Italia All-Share	0.1	0.5	0.1	0.0	-17.0	-26.2	-35.3	-46.3
FTSE MIB	0.2	0.5	0.0	0.0	-16.6	-26.4	-37.2	-49.4
FTSE Italia Mid Cap	-0.7	0.4	0.4	0.2	-20.0	-25.8	-25.8	-44.7
FTSE Italia Small Cap	-0.9	0.2	0.0	-0.1	-21.2	-34.4	-34.4	-64.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

## Top 10 Constituents - FTSE Italia All-Share

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
Enel	Electricity	51,228	13.58
Eni	Oil & Gas Producers	34,198	9.07
Intesa Sanpaolo	Banks	29,790	7.90
Unicredit	Banks	22,468	5.96
Generali	Nonlife Insurance	21,128	5.60
Ferrari NV	Automobiles & Parts	17,789	4.72
Fiat Chrysler Automobiles NV	Automobiles & Parts	13,025	3.45
Atlantia	Industrial Transportation	11,778	3.12
Snam	Oil Equipment Services & Distribution	10,481	2.78
STMicroelectronics	Technology Hardware & Equipment	10,338	2.74
<b>Totals</b>		<b>222,223</b>	<b>58.92</b>

## Top 10 Constituents - FTSE Italia Mid Cap

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
Inwit	Mobile Telecommunications	2,178	5.52
Interpump Group	Industrial Engineering	2,043	5.18
Banca Mediolanum	Financial Services	1,889	4.79
Iren	Gas Water & Multiutilities	1,623	4.12
Banca Generali	Financial Services	1,521	3.86
Cerved Group	Support Services	1,358	3.44
Enav	Industrial Transportation	1,292	3.28
Brembo	Automobiles & Parts	1,243	3.15
Cattolica Assicurazioni	Life Insurance/Assurance	1,153	2.92
De' Longhi	Household Goods & Home Construction	1,136	2.88
<b>Totals</b>		<b>15,436</b>	<b>39.14</b>

## Top 10 Constituents - FTSE Italia Small Cap

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
OVS	Personal Goods	272	4.66
Avio	Aerospace & Defense	229	3.94
El En	Electronic & Electrical Equipment	189	3.25
Saes Getters	Electronic & Electrical Equipment	180	3.08
Coima Res	Real Estate Investment Trusts	178	3.05
Retelit	Fixed Line Telecommunications	170	2.93
Unieuro	General Retailers	154	2.64
Eurotech	Technology Hardware & Equipment	149	2.56
Cofide	General Industrials	144	2.46
Aquafil	Chemicals	139	2.39
<b>Totals</b>		<b>1,803</b>	<b>30.96</b>

## INFORMATION

## Index Universe

All stocks listed on BIT's MTA and MIV markets

## Index Launch

Q2 2009

## Base Date - all indices except FTSE MIB Index

19 December 2008

## Base Value - all indices except FTSE MIB Index

20,000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

End-of-day and real-time indices available

## End-of-Day Distribution

Via FTP and email

## Currency

EUR

## Review Dates

Quarterly in March, June, September, December

**ICB Supersector Breakdown**

ICB Code	ICB Supersector	No. of Cons	Net MCap (EURm)	Wgt %
0500	Oil & Gas	6	48,223	12.79
1300	Chemicals	3	521	0.14
1700	Basic Resources	2	4,672	1.24
2300	Construction & Materials	8	2,347	0.62
2700	Industrial Goods & Services	45	44,465	11.79
3300	Automobiles & Parts	10	35,051	9.29
3500	Food & Beverage	7	4,900	1.30
3700	Personal & Household Goods	22	12,083	3.20
4500	Health Care	7	9,245	2.45
5300	Retail	7	1,086	0.29
5500	Media	15	2,001	0.53
5700	Travel & Leisure	7	1,920	0.51
6500	Telecommunications	4	7,505	1.99
7500	Utilities	14	71,827	19.04
8300	Banks	16	73,619	19.52
8500	Insurance	5	30,248	8.02
8600	Real Estate	10	533	0.14
8700	Financial Services	19	14,856	3.94
9500	Technology	14	12,072	3.20
<b>Totals</b>		<b>221</b>	<b>377,174</b>	<b>100.00</b>

**Index Characteristics**

Attributes	FTSE MIB	FTSE Italia Mid Cap	FTSE Italia Small Cap	FTSE Italia All-Share
Number of constituents	40	60	121	221
Net MCap (EURm)	331,883	39,439	5,822	377,174
Dividend Yield %	3.80	3.27	3.04	3.73
Constituent Sizes (Net MCap EURm)				
Average	8,297	657	48	1,707
Largest	51,228	2,178	272	51,228
Smallest	539	92	0	0
Median	4,542	465	29	124
Weight of Largest Constituent (%)	15.44	5.52	4.66	13.58
Top 10 Holdings (% Index MCap)	66.96	39.14	30.96	58.92

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