



Russell Midcap Index

About the index

The Russell Midcap® Index measures the performance of the mid-cap segment of the US equity universe. The Russell Midcap Index is a subset of the Russell 1000® Index. It includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The Russell Midcap® Index represents approximately 27% of the total market capitalization of the Russell 1000® companies, as of the most recent reconstitution. The Russell Midcap Index is constructed to provide a comprehensive and unbiased barometer for the mid-cap segment. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true mid-cap opportunity set.

Index characteristics

(As of 8/31/2023)

	Russell Midcap®	Russell 3000®
Price/Book	2.85	3.89
Dividend Yield	1.65	1.48
P/E Ex-Neg Earnings	17.99	21.40
EPS Growth - 5 Years	11.88	15.29
Number of Holdings	813	2,994

Market capitalization (in billions USD)

(As of 8/31/2023)

	Russell Midcap®	Russell 3000®
Average Market Cap (\$-WTD)	\$22.616	\$588.656
Median Market Cap	\$10.042	\$2.043
Largest Stock by Market Cap	\$54.086	\$2972.469

True representation of the US equity market

Objective construction methodology

Provides an unbiased, complete view of the US equity market and underlying market segments

Modular market segmentation

Distinct building blocks to provide insight into the current state of the market and inform asset allocation decisions

Reliable maintenance and governance

Disciplined, reliable maintenance process backed by a well-defined, balanced governance system ensures the indexes continue to accurately reflect the market

Tickers

Russell Midcap®		
Bloomberg	PR	RMC
Bloomberg	TR	RUMCINTR
Reuters	PR	.RMCC
Reuters	TR	.RUMTU

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit www.ftserussell.com

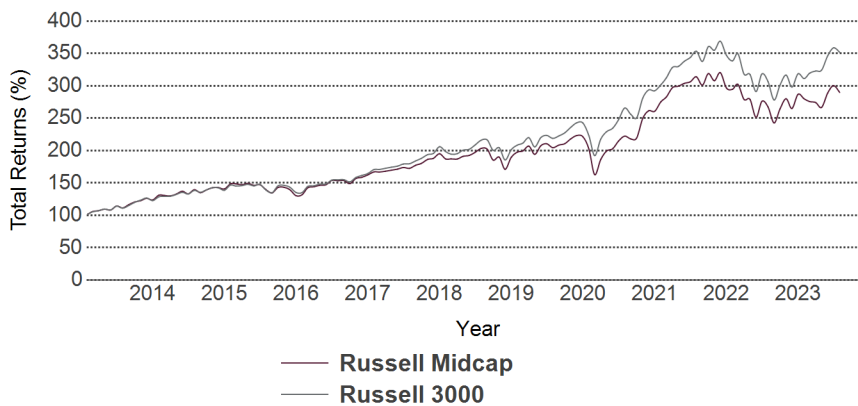
The inception date of the Russell Midcap® Index is November 1, 1991. The inception date of the Russell 3000® Index is January 1, 1984. All performance presented prior to the index inception date is back-tested performance. Please see disclaimer for important legal information.

Performance

	1 yr	3 yr	5 yr	10 yr	2018	2019	2020	2021	2022	2023
Russell Midcap	8.38	9.25	7.35	10.04	-9.06	30.54	17.10	22.58	-17.32	9.40
Russell 3000	14.76	9.81	10.25	12.23	-5.24	31.02	20.89	25.66	-19.21	18.01

Data as of August 31, 2023. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Midcap	20.10	19.01	21.35	16.66
Russell 3000	17.87	17.79	19.24	15.23

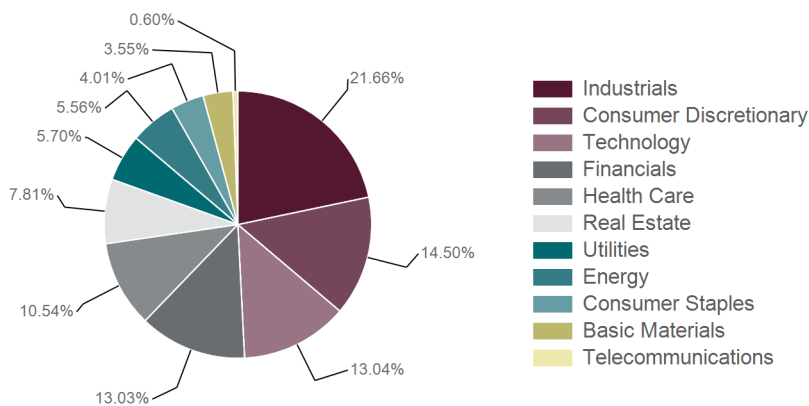
As of August 31, 2023

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Midcap	0.29	0.47	0.36	0.60
Russell 3000	0.62	0.53	0.52	0.77

As of August 31, 2023

ICB Industry



Top ten index constituents

Company	Industry
Parker Hannifin Corp	Industrials
Phillips 66	Energy
Amphenol Corp	Technology
Marvell Technology Group	Technology
Gallagher Arthur J & Co	Financials
Carrier Global	Industrials
Transdigm Group Inc	Industrials
Trane Technologies Plc	Industrials
Apollo Global Management	Financials
Aflac Inc	Financials

As of August 31, 2023

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