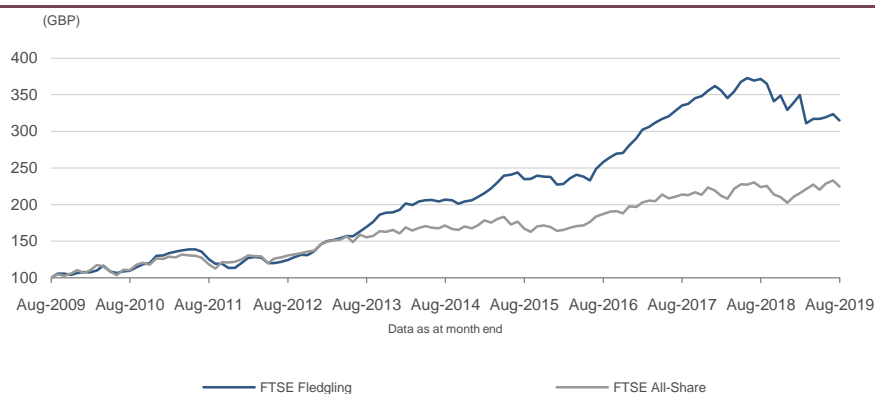


FTSE Fledgling

Data as at: 30 August 2019

The FTSE Fledgling Index comprises companies listed on the main market of the London Stock Exchange which qualify as eligible for inclusion in the FTSE UK series but are too small to be included in the FTSE All-Share. There is no liquidity requirement for constituents of the FTSE Fledgling Index.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Fledgling	-0.8	-10.0	-4.5	-15.3	21.9	52.3	6.8	8.8	8.6	8.0	10.3
FTSE All-Share	2.0	4.3	11.1	0.4	20.2	31.2	6.3	5.6	11.8	9.7	9.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility - 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (GBP)	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
FTSE Fledgling	79.8	21.8	-12.6	19.8	39.0	8.8	15.4	18.2	26.4	-7.3
FTSE All-Share	30.1	14.5	-3.5	12.3	20.8	1.2	1.0	16.8	13.1	-9.5

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Fledgling	-1.7	0.8	0.9	1.1	-17.2	-17.5	-17.5	-20.6
FTSE All-Share	0.0	0.6	0.6	0.8	-12.6	-15.0	-18.7	-18.7

Return/Risk Ratio - based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Transparency

Index rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (GBPm)	Wgt %
Merian Chrysalis Investment	Equity Investment Instruments	252	5.20
SDCL Energy Efficiency Income Trust	Equity Investment Instruments	186	3.83
M&G Credit Income Investment Trust	Equity Investment Instruments	136	2.80
Gabelli Value Plus+ Trust	Equity Investment Instruments	124	2.55
RM Secured Direct Lending	Equity Investment Instruments	114	2.35
Baring Emerging Europe	Equity Investment Instruments	104	2.15
Aurora Investment Trust	Equity Investment Instruments	102	2.12
Aberdeen New Thai Inv Tst	Equity Investment Instruments	102	2.10
Augmentum Fintech	Equity Investment Instruments	101	2.09
Atlantis Japan Growth Fund	Equity Investment Instruments	99	2.04
Totals		1,319	27.23

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Fledgling			FTSE All-Share		
		No. of Cons	Net MCap (GBPm)	Wgt %	No. of Cons	Net MCap (GBPm)	Wgt %
0001	Oil & Gas	3	50	1.04	14	293,895	13.11
1000	Basic Materials	3	60	1.25	26	165,336	7.38
2000	Industrials	11	330	6.81	105	264,526	11.80
3000	Consumer Goods	3	89	1.83	42	332,845	14.85
4000	Health Care	-	-	-	18	215,123	9.60
5000	Consumer Services	13	360	7.43	89	268,914	12.00
6000	Telecommunications	-	-	-	5	59,588	2.66
7000	Utilities	1	78	1.62	8	60,139	2.68
8000	Financials	67	3,801	78.47	307	558,202	24.91
9000	Technology	2	75	1.55	17	22,400	1.00
Totals		103	4,843	100.00	631	2,240,969	100.00

Index Characteristics

Attributes	FTSE Fledgling	FTSE All-Share
Number of constituents	103	631
Net MCap (GBPm)	4,843	2,240,969
Dividend Yield %	5.41	4.31
Constituent Sizes (Net MCap GBPm)		
Average	47	3,551
Largest	252	119,653
Smallest	0	18
Median	37	620
Weight of Largest Constituent (%)	5.20	5.34
Top 10 Holdings (% Index MCap)	27.23	37.17

INFORMATION

Index Universe

UK main market

Investability Screen

Actual free float applied

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

GBP, EUR

Review Dates

Reviewed annually in June

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Data definitions available from
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