



# FTSE Dim Sum (Offshore CNY) Bond Index

Multi-Sector | Chinese Yuan

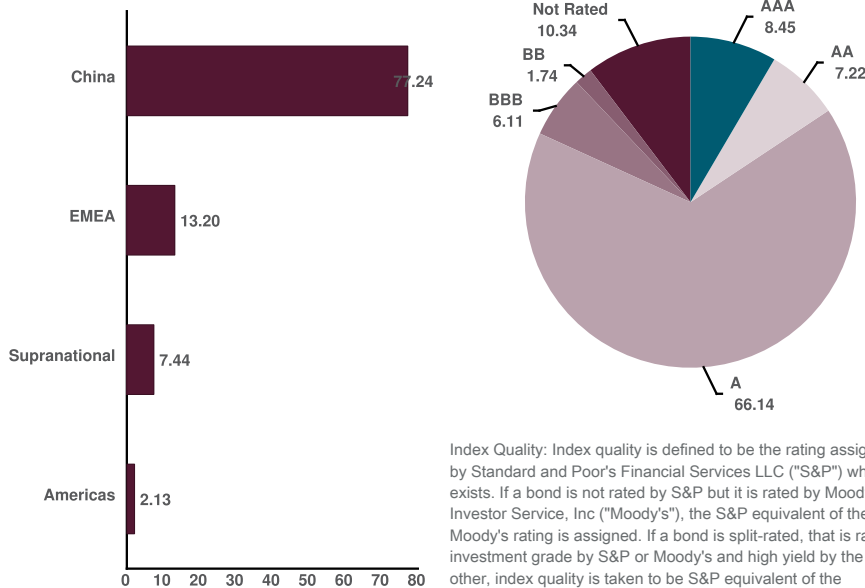
The FTSE Dim Sum (Offshore CNY) Bond Index measures the performance of offshore Chinese Yuan "Dim Sum" bonds issued and settled outside Mainland China. The index covers fixed-rate securities issued by governments, agencies, supranationals, and corporations. Sub-indexes are available in any combination of asset class, maturity, or rating.

## INDEX PROFILE

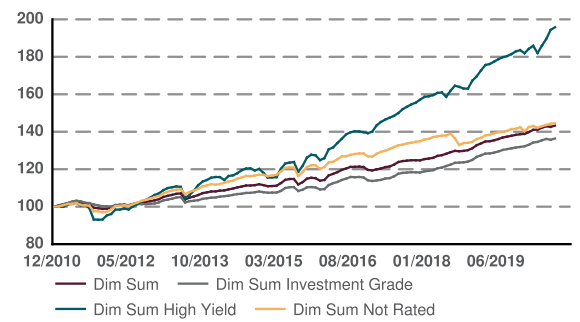
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
<b>Dim Sum Bond Index</b>	<b>63</b>	<b>93.29</b>	<b>96.18</b>	<b>100.00</b>	<b>3.62</b>	<b>3.11</b>	<b>2.83</b>	<b>2.87</b>	<b>52</b>
Investment Grade	56	81.69	84.56	87.92	3.63	3.22	2.70	2.97	38
High Yield	1	1.60	1.68	1.74	6.70	1.73	4.82	1.59	265
Not Rated	6	10.00	9.94	10.34	3.08	2.36	3.59	2.25	135
1-3 Years	43	62.15	63.53	66.05	3.57	1.94	2.81	1.85	61
3-5 Years	12	21.64	22.45	23.35	3.66	4.37	2.86	4.00	42
5-7 Years	6	7.50	7.96	8.28	3.82	6.35	2.81	5.65	23
10+ Years	2	2.00	2.23	2.32	4.15	13.67	3.21	10.60	14
Domestic Sovereign	19	31.14	32.38	33.66	3.48	3.60	2.35	3.31	0
Agency	13	22.50	23.23	24.15	3.15	3.91	2.60	3.60	21
Supranational	6	7.00	7.15	7.44	3.27	2.37	2.80	2.27	57
Corporate	25	32.65	33.42	34.75	4.17	2.24	3.47	2.06	124
Industrial	9	10.63	11.09	11.53	4.52	2.17	3.44	2.02	122
Finance	16	22.02	22.34	23.22	3.99	2.27	3.48	2.08	124

\* In RMB billions

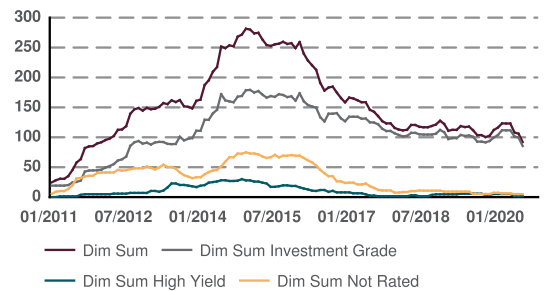
## GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



## HISTORICAL INDEX LEVEL



## PAR AMOUNT



**TOP 10 ISSUERS** (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
CHINA PEOPLES REPUBLIC OF	19	31.14	32.38	33.66	3.48	3.60	2.35	3.31	0
AGRICULTURAL DVLPT BANK OF CHINA	3	8.00	8.24	8.57	3.31	3.34	2.61	3.13	26
BANK OF CHINA LTD	3	5.00	5.10	5.30	3.47	1.43	2.69	1.38	55
PEOPLES BANK OF CHINA	2	5.00	4.98	5.18	2.12	2.59	2.25	2.52	-1
BEIJING ENTERPRISES GROUP CO LTD	2	4.03	4.23	4.40	5.97	3.21	5.28	2.90	294
CHINA DEVELOPMENT BANK CORP	2	3.50	3.78	3.93	4.23	8.05	3.16	6.80	45
INDUSTRIAL AND COMMERCIAL BANK O	3	3.55	3.65	3.79	3.96	1.34	2.68	1.29	55
BANCO CENTROAMERICANO DE INTEGRA	2	3.00	3.11	3.24	4.63	2.25	3.42	2.10	121
CHINA CONSTRUCTION BANK CORP	3	3.00	3.05	3.17	3.35	1.41	2.74	1.36	60
DAIMLER AG	3	3.00	3.04	3.16	3.09	1.65	3.08	1.57	92

\* In RMB billions

**DESIGN CRITERIA AND CALCULATION METHODOLOGY**

Coupon:	Fixed-rate (excludes zero-coupon)
Currency:	Denominated and settled in RMB
Minimum Maturity:	At least one year
Minimum Size Outstanding:	RMB 1 billion
Minimum Quality:	No minimum S&P or Moody's rating requirement, defaulted bonds excluded; if an individual issue is not rated by S&P or Moody's but its issuer has an S&P or Moody's rating, we assign the issuer rating to the issue as its implied rating.
Composition:	RMB-denominated governments, agencies, supernationals, and credit securities excluding synthetics, convertible bonds, retail bonds, and certificates of deposits.
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Cash Reinvestment Rate:	At daily average of the local currency one-month Eurodeposit rate, calculated from the actual scheduled payment date of the cash flow through the end of the reporting period.
Pricing:	Government bonds: Refinitiv. All other bonds: third-party pricing sources
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2010

**VENDOR CODES**

- Bloomberg SBI <GO>; SBBI <GO>
  - Dim Sum – RMB:SBDSBIL <INDEX>;USD:SBDSBIU <INDEX>;HKD:SBDSBIH <INDEX>
  - Dim Sum IG – RMB:SBDSIGL <INDEX>;USD:SBDSIGU <INDEX>;HKD:SBDSIGH <INDEX>
  - Dim Sum HY – SBDSHYL <INDEX>;USD:SBDSHYU <INDEX>;HKD:SBDSHYH <INDEX>
- Reuters
  - Dim Sum – RMB:SBDSBIL; USD:SBDSBIU; HKD:SBDSBIH
  - Dim Sum IG – RMB:SBDSIGL; USD:SBDSIGU; HKD:SBDSIGH
  - Dim Sum HY – RMB:SBDSHYL; USD:SBDSHYU; HKD:SBDSHYH

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