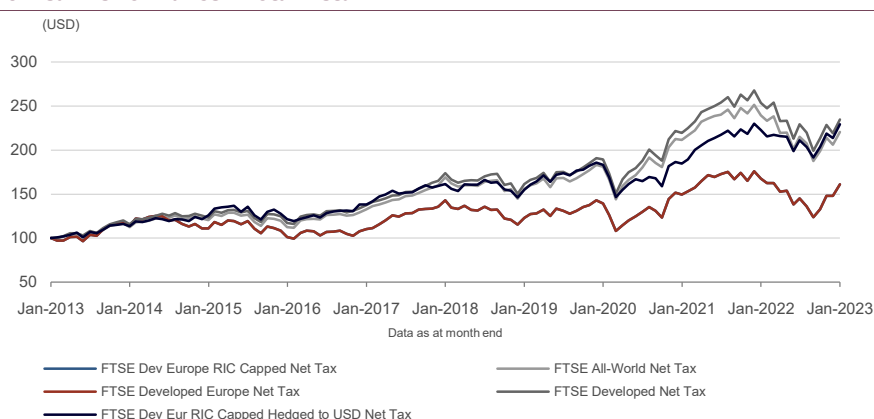


# FTSE Developed Europe RIC Capped Index

Data as at: 31 January 2023

The FTSE Global RIC Capped Indexes are market-capitalization weighted indexes designed to limit concentration in any single security to help users meet the Regulated Investment Company (RIC) concentration requirements for US registered funds. The FTSE Global RIC Capped Indexes are a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalization. The FTSE Developed Europe RIC Capped Index represents the performance of large and mid capitalization stocks domiciled in European countries classified as Developed. Securities are weighted based on their free float-adjusted market capitalization and reviewed semi-annually. To limit over concentration in any single security, constituents are capped quarterly so that no more than 20% of the index's weight may be allocated to a single constituent and the sum of the weights of all constituents representing more than 4.5% of the index should not exceed 48% of the total index weight.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Dev Europe RIC Capped	21.3	11.0	8.7	-3.3	17.5	15.9	5.5	3.0	24.3	24.9	19.5
FTSE Dev Europe RIC Capped Net Tax	21.2	10.9	8.7	-3.9	15.6	12.6	5.0	2.4	24.3	24.9	19.5
FTSE All-World Net Tax	11.1	2.6	7.1	-7.9	21.9	30.5	6.8	5.5	18.9	21.5	17.9
FTSE Developed Europe	21.3	11.0	8.7	-3.3	17.5	15.9	5.5	3.0	24.3	24.9	19.5
FTSE Developed Europe Net Tax	21.2	10.9	8.7	-3.9	15.6	12.6	5.0	2.4	24.3	24.9	19.5
FTSE Developed	10.2	2.5	7.1	-7.0	25.7	38.6	7.9	6.8	20.1	22.0	18.3
FTSE Developed Net Tax	10.1	2.3	7.1	-7.5	23.9	35.2	7.4	6.2	20.1	22.0	18.3
FTSE Dev Europe RIC Capped Hedged to USD	12.6	8.6	7.3	3.6	27.1	46.2	8.3	7.9	17.6	20.1	15.7
FTSE Dev Eur RIC Capped Hedged to USD Net Tax	12.6	8.5	7.3	3.0	25.1	42.0	7.7	7.3	17.6	20.1	15.7

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Capping

To limit over concentration in any single security, constituents are capped quarterly so that no more than 20% of the indexes weight may be allocated to a single constituent and the sum of the weights of all constituents representing more than 4.5% of the index should not exceed 48% of the total index weight.

### Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end of day. Net of tax indexes are also available.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Year-on-Year Performance - Total Return

Index % (USD)	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
FTSE Dev Europe RIC Capped	26.2	-5.6	-1.9	0.1	26.5	-14.5	24.6	6.6	16.7	-15.3
FTSE Dev Europe RIC Capped Net Tax	25.4	-6.2	-2.4	-0.5	25.8	-15.0	23.8	6.1	16.1	-15.8
FTSE All-World Net Tax	22.7	4.2	-2.2	8.0	24.0	-9.6	26.5	16.0	18.4	-18.1
FTSE Developed Europe	26.2	-5.6	-1.9	0.1	26.5	-14.5	24.6	6.6	16.7	-15.3
FTSE Developed Europe Net Tax	25.4	-6.2	-2.4	-0.5	25.8	-15.0	23.8	6.1	16.1	-15.8
FTSE Developed	26.8	5.1	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8
FTSE Developed Net Tax	26.1	4.5	-0.8	7.5	23.2	-9.1	27.3	16.1	20.9	-18.2
FTSE Dev Europe RIC Capped Hedged to USD	22.6	5.3	5.6	9.2	15.9	-7.7	27.9	0.8	23.9	-6.6
FTSE Dev Eur RIC Capped Hedged to USD Net Tax	21.9	4.7	5.0	8.5	15.2	-8.3	27.1	0.3	23.3	-7.1

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Dev Europe RIC Capped	-0.1	0.2	0.2	0.3	-29.1	-35.5	-35.7	-35.7
FTSE Dev Europe RIC Capped Net Tax	-0.2	0.2	0.1	0.3	-29.5	-35.6	-35.8	-36.0
FTSE All-World	-	-	-	-	-	-	-	-
FTSE All-World Net Tax	-0.4	0.3	0.3	0.6	-23.8	-33.7	-33.7	-33.7
FTSE Developed Europe	-0.1	0.2	0.2	0.3	-29.1	-35.5	-35.7	-35.7
FTSE Developed Europe Net Tax	-0.2	0.2	0.1	0.3	-29.5	-35.6	-35.8	-36.0
FTSE Developed	-0.3	0.3	0.4	0.7	-23.2	-34.0	-34.0	-34.0
FTSE Developed Net Tax	-0.4	0.3	0.3	0.6	-23.5	-34.0	-34.0	-34.0
FTSE Dev Europe RIC Capped Hedged to USD	0.2	0.4	0.5	0.7	-15.7	-32.5	-32.5	-32.5
FTSE Dev Eur RIC Capped Hedged to USD Net Tax	0.2	0.3	0.5	0.7	-16.1	-32.5	-32.5	-32.5

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

## Top 10 Constituents - FTSE Developed Europe RIC Capped

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Nestle	Switzerland	Food Producers	326,959	3.20
ASML Holding	Netherlands	Technology Hardware and Equipment	263,425	2.58
LVMH	France	Personal Goods	216,235	2.12
Roche Hldgs (GENUS)	Switzerland	Pharmaceuticals and Biotechnology	215,436	2.11
Novo-Nordisk B	Denmark	Pharmaceuticals and Biotechnology	215,093	2.11
Shell	UK	Oil Gas and Coal	207,368	2.03
AstraZeneca	UK	Pharmaceuticals and Biotechnology	192,484	1.88
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	181,163	1.77
HSBC Hldgs	UK	Banks	147,708	1.45
TotalEnergies SE	France	Oil Gas and Coal	144,003	1.41
<b>Totals</b>			<b>2,109,874</b>	<b>20.66</b>

## INFORMATION

## Index Universe

FTSE Global Equity Index Series

## Index Launch

29 September 2017

## Base Date

16 June 2000

## Base Value

1000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

Real-time and end-of-day index available

## End-of-Day Distribution

Via FTP and email

## Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

## Review Dates

Semi-annually in March and September

## History

Available from June 2000

**ICB Industry Breakdown - FTSE Developed Europe RIC Capped**

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	27	725,580	7.10
15	Telecommunications	24	290,368	2.84
20	Health Care	53	1,520,697	14.89
30	Financials	100	1,800,608	17.63
35	Real Estate	26	126,708	1.24
40	Consumer Discretionary	84	1,311,488	12.84
45	Consumer Staples	44	1,133,541	11.10
50	Industrials	123	1,629,773	15.96
55	Basic Materials	40	615,784	6.03
60	Energy	17	657,390	6.44
65	Utilities	28	402,738	3.94
<b>Totals</b>		<b>566</b>	<b>10,214,675</b>	<b>100.00</b>

**Country Breakdown - FTSE Developed Europe RIC Capped**

Country	No. of Cons	Net MCap (USDm)	Wgt %
Austria	7	36,141	0.35
Belgium	15	160,370	1.57
Denmark	21	424,242	4.15
Finland	16	207,501	2.03
France	71	1,793,709	17.56
Germany	82	1,330,140	13.02
Ireland	5	42,406	0.42
Italy	35	397,994	3.90
Netherlands	33	726,889	7.12
Norway	20	122,978	1.20
Poland	10	40,452	0.40
Portugal	4	32,164	0.31
Spain	25	391,885	3.84
Sweden	57	484,126	4.74
Switzerland	52	1,510,503	14.79
UK	113	2,513,173	24.60
<b>Totals</b>	<b>566</b>	<b>10,214,675</b>	<b>100.00</b>

**Index Characteristics**

Attributes	FTSE Dev Europe RIC Capped
Number of constituents	566
Net MCap (USDm)	10,214,675
Dividend Yield %	3.02
Constituent Sizes (Net MCap USDm)	
Average	18,047
Largest	326,959
Smallest	205
Median	7,316
Weight of Largest Constituent (%)	3.20
Top 10 Holdings (% Index MCap)	20.66

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