

Russell 2500 Index

About the index
The Russell 2500™ Index measures the performance of the small to mid-cap segment of the US equity universe, commonly referred to as "smid" cap. The Russell 2500™ Index is a subset of the Russell 3000® Index. It includes approximately 2500 of the smallest securities based on a combination of their market cap and current index membership. The Russell 2500™ Index is constructed to provide a comprehensive and unbiased barometer for the small to mid-cap segment. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small to mid-cap opportunity set.

Index characteristics
(As of 4/30/2020)

<table>
<thead>
<tr>
<th></th>
<th>Russell 2500™</th>
<th>Russell 3000®</th>
</tr>
</thead>
<tbody>
<tr>
<td>Price/Book</td>
<td>2.04</td>
<td>3.05</td>
</tr>
<tr>
<td>Dividend Yield</td>
<td>1.88</td>
<td>2.02</td>
</tr>
<tr>
<td>P/E Ex-Neg Earnings</td>
<td>16.17</td>
<td>19.30</td>
</tr>
<tr>
<td>EPS Growth - 5 Years</td>
<td>12.00</td>
<td>13.79</td>
</tr>
<tr>
<td>Number of Holdings</td>
<td>2,476</td>
<td>2,969</td>
</tr>
</tbody>
</table>

Market capitalization (in billions USD)
(As of 4/30/2020)

<table>
<thead>
<tr>
<th></th>
<th>Russell 2500™</th>
<th>Russell 3000®</th>
</tr>
</thead>
<tbody>
<tr>
<td>Average Market Cap ($-WTD)</td>
<td>$5.435</td>
<td>$288.311</td>
</tr>
<tr>
<td>Median Market Cap</td>
<td>$0.895</td>
<td>$1.338</td>
</tr>
<tr>
<td>Largest Stock by Market Cap</td>
<td>$30.520</td>
<td>$1373.254</td>
</tr>
</tbody>
</table>

True representation of the US equity market

Objective construction methodology
Provides an unbiased, complete view of the US equity market and underlying market segments

Modular market segmentation
Distinct building blocks to provide insight into the current state of the market and inform asset allocation decisions

Reliable maintenance and governance
Disciplined, reliable maintenance process backed by a well-defined, balanced governance system ensures the indexes continue to accurately reflect the market

Tickers

<table>
<thead>
<tr>
<th></th>
<th>Bloomberg</th>
<th>Reuters</th>
</tr>
</thead>
<tbody>
<tr>
<td>Russell 2500™</td>
<td>PR</td>
<td>.R25I</td>
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</tbody>
</table>

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit www.ftserussell.com

The inception date of the Russell 2500™ Index is June 1, 1990. The inception date of the Russell 3000® Index is January 1, 1984. All performance presented prior to the index inception date is back-tested performance.

Please see disclaimer for important legal information. To learn more, visit www.ftserussell.com or email info@ftserussell.com.
**Performance**

<table>
<thead>
<tr>
<th></th>
<th>1 yr</th>
<th>3 yr</th>
<th>5 yr</th>
<th>10 yr</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Russell 2500™</td>
<td>-14.20</td>
<td>1.13</td>
<td>3.62</td>
<td>8.70</td>
<td>-2.90</td>
<td>17.59</td>
<td>16.81</td>
<td>-10.00</td>
<td>27.77</td>
<td>-19.50</td>
</tr>
<tr>
<td>Russell 3000</td>
<td>-1.04</td>
<td>8.02</td>
<td>8.33</td>
<td>11.29</td>
<td>0.48</td>
<td>12.74</td>
<td>21.13</td>
<td>-5.24</td>
<td>31.02</td>
<td>-10.42</td>
</tr>
</tbody>
</table>

Data as of April 30, 2020. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

**Total return**

- **Russell 2500™**
  - Yearly returns from 2010 to 2020

**Annualized risk - Standard Dev (%)**

<table>
<thead>
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<th></th>
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<th>10 yr</th>
<th>2015</th>
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<th>2018</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Russell 2500™</td>
<td>29.92</td>
<td>21.72</td>
<td>18.92</td>
<td>17.67</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Russell 3000</td>
<td>23.65</td>
<td>17.27</td>
<td>15.16</td>
<td>14.30</td>
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<td></td>
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As of April 30, 2020

**Sharpe Ratio**

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<thead>
<tr>
<th></th>
<th>1 yr</th>
<th>3 yr</th>
<th>5 yr</th>
<th>10 yr</th>
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<th>2018</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Russell 2500™</td>
<td>-0.41</td>
<td>0.09</td>
<td>0.24</td>
<td>0.53</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Russell 3000</td>
<td>0.00</td>
<td>0.45</td>
<td>0.54</td>
<td>0.79</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

As of April 30, 2020

**RGS Sectors**

- Financial Services
- Health Care
- Technology
- Consumer Discretionary
- Producer Durables
- Materials & Processing
- Utilities
- Consumer Staples
- Energy

**Top ten index constituents**

- **Company**
  - Dexcom Inc
  - Ringcentral Inc
  - Marketaxess Holdings Inc
  - Docusign
  - Seattle Genetics Inc
  - Okta Inc
  - Dominoes Pizza Inc
  - Alnylam Pharmaceuticals
  - West Pharmaceutical Svcs
  - Leidos Holdings Inc

**Total**

As of April 30, 2020

*May not equal due to rounding
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