



Russell 1000 Defensive Index

About the index

The Russell 1000® Defensive Index® measures the performance of the large-cap defensive segment of the US equity universe. It includes those Russell 1000 Index companies that are more stable and are less sensitive to economic cycles, credit cycles, and market volatility based on their stability variables. Stability is measured in terms of volatility (price and earnings), leverage, and return on assets. The Russell 1000® Defensive Index® is constructed to provide a comprehensive, unbiased and stable barometer for the large-cap defensive segment. The index is completely reconstituted annually to ensure that the included companies continue to reflect defensive characteristics.

Index characteristics

(As of 7/31/2022)

	Russell 1000® Defensive	Russell 1000®
EPS Variability - 10 Years	60.49	92.30
Number of Holdings	463	1,019
Pretax Return on Assets - 5 Year Avg	13.76	11.07
Debt/Equity	0.73	0.88
Standard Deviation - 1 Yr	17.62	19.51
Standard Deviation - 5 Yr	15.50	17.61

Market capitalization (in billions USD)

(As of 7/31/2022)

	Russell 1000® Defensive	Russell 1000®
Average Market Cap (\$-WTD)	\$553.836	\$512.653
Median Market Cap	\$19.947	\$13.384
Largest Stock by Market Cap	\$2630.254	\$2630.254

Russell Stability Indexes give you more Style

More than low volatility

Russell is one of the first to combine quality indicators (balance sheet and earnings related measures) and a stock market indicator, volatility. As a result, Russell Stability Indexes are more comprehensive than indexes that historically focus on single measures such as dividends or return volatility.

Distinct from other asset classes including growth and value

In certain market conditions, the Russell Stability Indexes capture a different set of indicators that drive market and manager performance.

Complete market coverage

Russell Stability Indexes are created from existing Russell Indexes that are split to form a Defensive half (more stable) and a Dynamic half (less stable). Taken together, these halves offer a more complete picture of market activity.

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit www.ftserussell.com

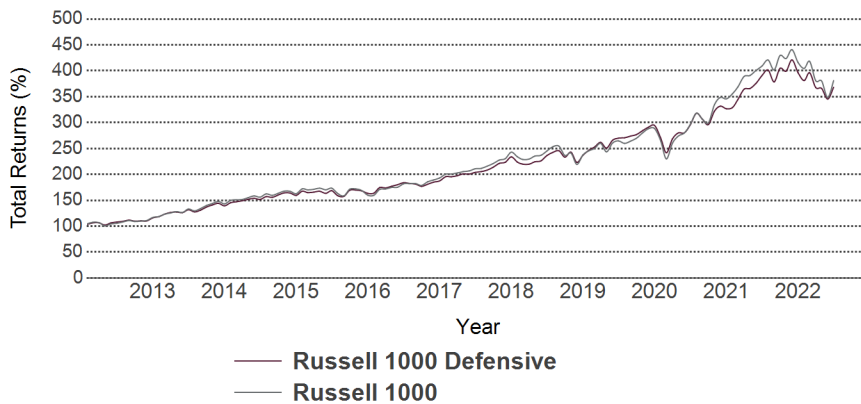
The inception date of the Russell 1000® Defensive Index is February 3, 2011. The inception date of the Russell 1000® Index is January 1, 1984. All performance presented prior to the index inception date is back-tested performance. Please see disclaimer for important legal information. To learn more, visit www.ftserussell.com or email info@ftserussell.com.

Performance

	1 yr	3 yr	5 yr	10 yr	2017	2018	2019	2020	2021	2022
Russell 1000 Defensive	-5.78	10.89	12.54	13.03	20.64	-0.04	30.47	13.93	26.93	-12.59
Russell 1000	-6.87	12.91	12.55	13.69	21.69	-4.78	31.43	20.96	26.45	-13.58

Data as of July 31, 2022. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



Data as of July 31, 2022. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell 1000 Defensive	17.62	17.27	15.50	12.62
Russell 1000	19.51	19.51	17.61	14.18

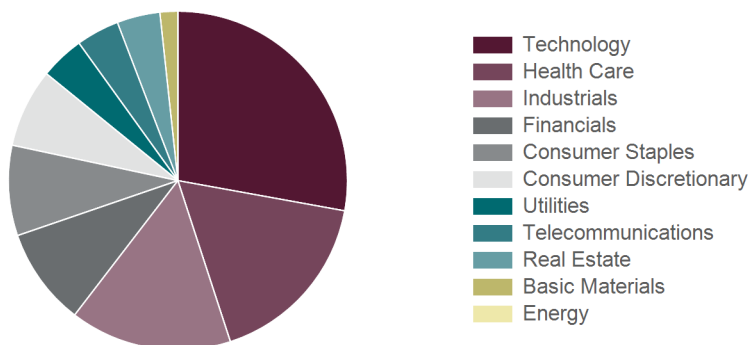
As of July 31, 2022

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell 1000 Defensive	-0.27	0.66	0.78	1.00
Russell 1000	-0.28	0.69	0.71	0.94

As of July 31, 2022

ICB Industry



Top ten index constituents

Company	Industry
Microsoft Corp	Technology
Alphabet Inc CI A	Technology
Alphabet Inc CI C	Technology
Berkshire Hathaway Inc	Financials
Apple Inc	Technology
Unitedhealth Group Inc	Health Care
Johnson & Johnson	Health Care
Visa Inc	Industrials
Procter & Gamble Co	Consumer Staples
Home Depot Inc	Consumer Discretionary

As of July 31, 2022

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