

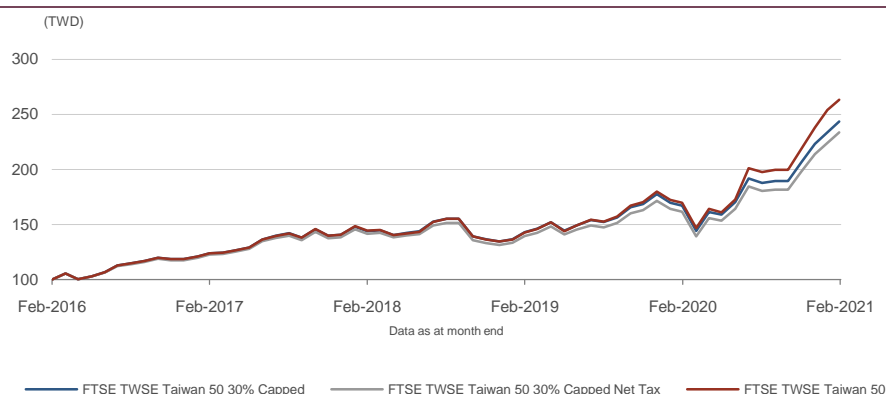
FTSE TWSE Taiwan 50 30% Capped Index

Data as at: 26 February 2021

FTSE Russell has partnered with the Taiwan Stock Exchange (TWSE) to calculate the FTSE TWSE Taiwan Index Series, combining both local knowledge and international indexing capabilities, to create a family of eight indexes for both domestic and international investors.

The FTSE TWSE Taiwan 50 30% Capped Index will contain the same constituents as the FTSE TWSE Taiwan 50 Index but each constituent company weight is capped at 30% at the quarterly review.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (TWD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE TWSE Taiwan 50 30% Capped	17.9	29.6	9.1	45.6	69.1	143.5	19.1	19.5	22.3	17.2	15.6
FTSE TWSE Taiwan 50 30% Capped Net Tax	17.8	29.4	9.1	44.5	64.8	133.6	18.1	18.5	22.4	17.2	15.5
FTSE TWSE Taiwan 50	20.4	33.2	10.6	55.0	82.3	163.3	22.2	21.4	23.8	18.1	16.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (TWD)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
FTSE TWSE Taiwan 50 30% Capped	-15.5	12.7	11.9	17.6	-5.7	19.1	18.8	-4.3	31.7	25.7
FTSE TWSE Taiwan 50 30% Capped Net Tax	-16.2	11.9	11.3	17.0	-6.4	18.1	17.8	-5.1	30.5	24.8
FTSE TWSE Taiwan 50	-15.5	12.7	11.9	17.6	-5.7	19.1	18.8	-4.4	33.7	32.3

FEATURES

Coverage

The FTSE TWSE Taiwan 50 Index represents over 70% of the Taiwanese market.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day. A net of tax version of the index is also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (TWD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE TWSE Taiwan 50 30% Capped	2.1	1.2	1.2	0.8	-23.5	-27.7	-27.7	-27.7
FTSE TWSE Taiwan 50 30% Capped Net Tax	2.0	1.1	1.2	0.8	-23.5	-27.8	-27.8	-27.8
FTSE TWSE Taiwan 50	2.3	1.3	1.3	0.9	-23.3	-27.6	-27.6	-27.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 5 Constituents

Constituent	ICB Sector	Net MCap (TWDm)	Wgt %
Taiwan Semiconductor Manufacturing	Technology Hardware & Equipment	6,166,591	31.37
Hon Hai Precision Industry	Electronic & Electrical Equipment	1,335,749	6.80
MediaTek	Technology Hardware & Equipment	1,324,757	6.74
United Microelectronics	Technology Hardware & Equipment	631,146	3.21
Delta Electronics	Electronic & Electrical Equipment	605,621	3.08
Totals		10,063,864	51.20

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE TWSE Taiwan 50 30% Capped			FTSE TWSE Taiwan 50		
		No. of Cons	Net MCap (TWDm)	Wgt %	No. of Cons	Net MCap (TWDm)	Wgt %
0500	Oil & Gas	1	136,412	0.69	1	136,412	0.49
1300	Chemicals	3	1,178,975	6.00	3	1,178,975	4.21
1700	Basic Resources	1	305,047	1.55	1	305,047	1.09
2300	Construction & Materials	2	311,548	1.58	2	311,548	1.11
2700	Industrial Goods & Services	5	2,513,029	12.78	5	2,513,029	8.96
3300	Automobiles & Parts	1	79,067	0.40	1	79,067	0.28
3500	Food & Beverage	1	321,960	1.64	1	321,960	1.15
3700	Personal & Household Goods	3	533,058	2.71	3	533,058	1.90
5300	Retail	2	335,392	1.71	2	335,392	1.20
5700	Travel & Leisure	1	62,786	0.32	1	62,786	0.22
6500	Telecommunications	3	673,523	3.43	3	673,523	2.40
8300	Banks	10	2,054,678	10.45	10	2,054,678	7.33
8500	Insurance	2	712,786	3.63	2	712,786	2.54
8700	Financial Services	3	593,341	3.02	3	593,341	2.12
9500	Technology	12	9,845,575	50.09	12	18,222,116	65.00
Totals		50	19,657,175	100.00	50	28,033,716	100.00

Index Characteristics

Attributes	FTSE TWSE Taiwan 50 30% Capped	FTSE TWSE Taiwan 50
Number of constituents	50	50
Net MCap (TWDm)	19,657,175	28,033,716
Dividend Yield %	2.77	2.43
Constituent Sizes (Net MCap TWDm)		
Average	393,143	560,674
Largest	6,166,591	14,543,132
Smallest	62,786	62,786
Median	213,483	213,483
Weight of Largest Constituent (%)	31.37	51.88
Top 10 Holdings (% Index MCap)	61.52	73.02

INFORMATION

Index Universe

FTSE TWSE Taiwan 50 Index

Index Launch

7 October 2019

Base Date

30 April 2002

Base Value

5000

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

Real-time and end-of-day indexes available

End-of-Day Distribution

Via FTP and email

Currency

TWD and USD. Real-time in TWD only

Review Dates

Quarterly in March, June, September and December

History

Available from April 2002



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