



FTSE World Government Bond Index (WGBI)

Sovereign | Multi-Currency

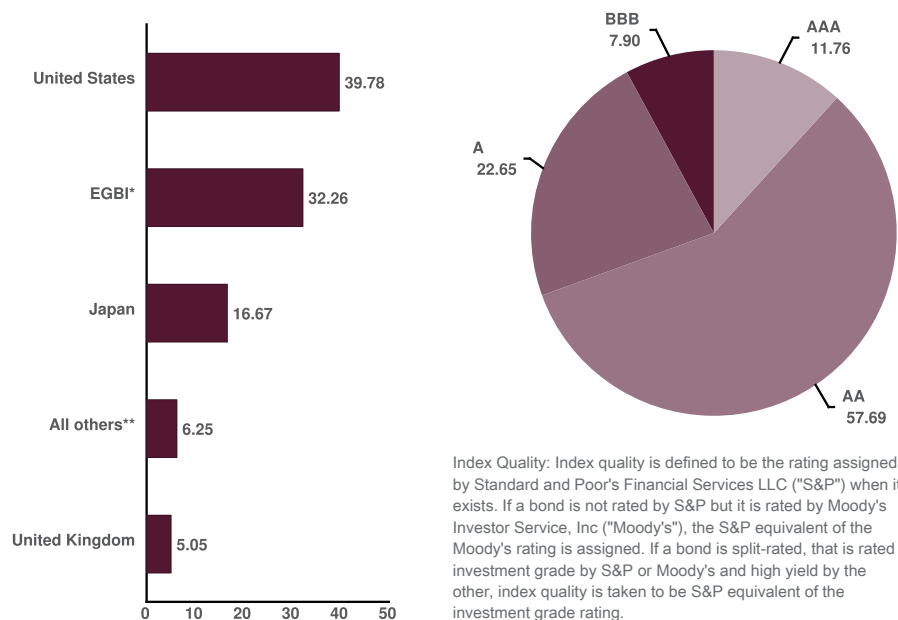
The FTSE World Government Bond Index (WGBI) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. The WGBI is a widely used benchmark that currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. The WGBI provides a broad benchmark for the global sovereign fixed income market. Sub-indexes are available in any combination of currency, maturity, or rating.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
WGBI	1,154	23,809.70	26,124.94	100.00	1.67	9.74	0.63	8.95	10
1-3 Years	274	5,967.20	6,114.48	23.40	1.33	1.95	0.24	1.92	4
3-5 Years	196	4,307.98	4,471.86	17.12	1.42	4.04	0.53	3.93	7
5-7 Years	144	3,189.17	3,381.27	12.94	1.62	6.06	0.67	5.81	10
7-10 Years	150	3,325.18	3,558.49	13.62	1.45	8.66	0.61	8.20	15
10+ Years	390	7,020.18	8,598.83	32.91	2.24	22.05	0.96	18.10	15
North America	295	10,426.45	10,809.76	41.38	1.55	8.11	1.11	7.18	0
Latin America	15	143.98	151.42	0.58	7.79	8.50	7.33	5.19	0
Asia Pacific	387	4,610.62	4,997.03	19.13	1.23	12.58	0.42	11.71	0
EMEA	457	8,628.65	10,166.74	38.92	1.94	10.21	0.13	9.53	27

* In USD billions

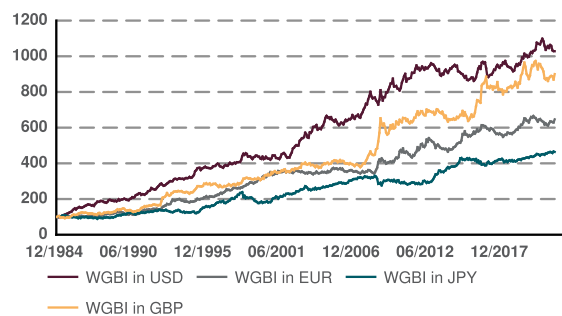
GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



* The FTSE EMU Government Bond Index (EGBI) consists of EMU-participating countries that meet the WGBI criteria for market inclusion: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, and Spain

** All others include the following countries: Australia, Canada, China, Denmark, Israel, Malaysia, Mexico, Norway, Poland, Singapore, and Sweden

HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
WGBI in USD	6.52	6.71
WGBI in EUR	5.19	6.87
WGBI in JPY	4.24	7.61
WGBI in GBP	6.13	8.82

* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-6.39	-1.40	1.76	-2.07	2.95	-1.78	-3.28	-1.45
1 Year	-5.12	-1.26	0.84	-2.04	3.32	-1.72	-4.25	-1.37
3 Years	3.78	4.61	3.98	2.84	3.77	2.99	2.53	3.81
5 Years	2.93	3.40	1.72	1.45	2.86	1.64	1.76	2.41

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Currency:	AUD, CAD, CNY*, DKK, EUR, GBP, ILS, JPY, MXN, MYR, NOK, PLN, SEK, SGD, USD
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 50 billion, EUR 40 billion, JPY 5 trillion. Exit: Below USD 25 billion, EUR 20 billion, JPY 2.5 trillion.
Minimum Issue Size:	Varies by market
Minimum Quality:	Entry: A- by S&P and A3 by Moody's. Exit: Below BBB- by S&P and Baa3 by Moody's
Market Accessibility Level:	Minimum level of 2. For further details on calibration of Market Accessibility Levels, please see FTSE Fixed Income Country Classification Process
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Cash Reinvestment Rate:	At daily average of the local currency one-month Eurodeposit rate, calculated from the actual scheduled payment date of the cash flow through the end of the reporting period.
Pricing:	Refinitiv pricing except for: <ul style="list-style-type: none"> • Israel (provided by Tel Aviv Stock Exchange) • Mexico (provided by Proveedor Integral de Precios S.A. de C.V.) • Poland (provided by BondSpot) • Singapore (provided by the Monetary Authority of Singapore)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1984

* China inclusion commenced with the November 2021 profiles and will be phased in over a 36-month period.

VENDOR CODES

- Bloomberg SBI <GO>; SBBI <GO>
- WGBI in USD – SBWGU <INDEX>
- WGBI in EUR – SBWGEU <INDEX>
- WGBI in JPY – SBWGJYU <INDEX>
- WGBI in GBP – SBWGUUKU <INDEX>
- Reuters
- WGBI in USD – 0#.SBWGMUS
- WGBI in EUR – 0#.SBWGMEU
- WGBI in JPY – 0#.SBWGMJU
- WGBI in GBP – 0#.SBWGMKU

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