The FTSE Emerging Markets Government Bond Index (EMGBI) measures the performance of local currency government bonds from 16 countries, providing a broad benchmark for portfolio managers looking for a measure of sovereign emerging markets. The EMGBI rules and methodologies are consistent with those of the FTSE World Government Bond Index (WGBI) to enable performance comparisons across sovereign debt markets. Sub-indexes are available in any combination of currency, maturity, and rating.

INDEX PROFILE

<table>
<thead>
<tr>
<th>Description</th>
<th># of Issues</th>
<th>Par Amount*</th>
<th>Market Value*</th>
<th>Market Weight (%)</th>
<th>Average Coupon (%)</th>
<th>Average Life (Years)</th>
<th>Yield to Maturity (%)</th>
<th>Effective Duration</th>
</tr>
</thead>
<tbody>
<tr>
<td>EMGBI</td>
<td>413</td>
<td>2,534.74</td>
<td>2,686.64</td>
<td>100.00</td>
<td>4.71</td>
<td>8.03</td>
<td>3.67</td>
<td>5.93</td>
</tr>
<tr>
<td>Investment Grade</td>
<td>389</td>
<td>2,426.13</td>
<td>2,569.37</td>
<td>95.63</td>
<td>4.46</td>
<td>8.19</td>
<td>3.46</td>
<td>6.04</td>
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<tr>
<td>High Yield</td>
<td>24</td>
<td>108.61</td>
<td>117.28</td>
<td>4.37</td>
<td>10.34</td>
<td>4.47</td>
<td>8.45</td>
<td>3.41</td>
</tr>
<tr>
<td>1-3 Years</td>
<td>102</td>
<td>680.27</td>
<td>709.60</td>
<td>26.41</td>
<td>4.17</td>
<td>1.94</td>
<td>2.74</td>
<td>1.77</td>
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<tr>
<td>3-5 Years</td>
<td>76</td>
<td>521.29</td>
<td>555.07</td>
<td>20.66</td>
<td>4.59</td>
<td>3.96</td>
<td>3.27</td>
<td>3.53</td>
</tr>
<tr>
<td>5-7 Years</td>
<td>50</td>
<td>393.01</td>
<td>417.06</td>
<td>15.52</td>
<td>4.54</td>
<td>6.03</td>
<td>3.64</td>
<td>5.20</td>
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<tr>
<td>7-10 Years</td>
<td>55</td>
<td>359.53</td>
<td>384.80</td>
<td>14.32</td>
<td>4.79</td>
<td>8.49</td>
<td>3.96</td>
<td>6.96</td>
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<tr>
<td>10+ Years</td>
<td>130</td>
<td>580.63</td>
<td>620.11</td>
<td>23.08</td>
<td>5.51</td>
<td>19.88</td>
<td>4.95</td>
<td>12.68</td>
</tr>
<tr>
<td>Asia Pacific</td>
<td>255</td>
<td>1,830.57</td>
<td>1,956.10</td>
<td>72.81</td>
<td>3.87</td>
<td>8.07</td>
<td>2.83</td>
<td>6.24</td>
</tr>
<tr>
<td>Latin America</td>
<td>51</td>
<td>302.52</td>
<td>332.11</td>
<td>12.36</td>
<td>7.79</td>
<td>8.17</td>
<td>6.05</td>
<td>5.54</td>
</tr>
<tr>
<td>CEEMEA</td>
<td>107</td>
<td>401.64</td>
<td>398.44</td>
<td>14.83</td>
<td>6.20</td>
<td>7.75</td>
<td>5.84</td>
<td>4.72</td>
</tr>
</tbody>
</table>

*In USD billions

GEOGRAPHICAL AND QUALITY COMPOSITION

(Index Weight %)

Index Quality: Index quality is defined to be the rating assigned by Standard and Poor’s Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody’s Investor Service, Inc ("Moody’s"), the S&P equivalent of the Moody’s rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody’s and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

Historical Index Level (Unhedged)

<table>
<thead>
<tr>
<th></th>
<th>Return*</th>
<th>Standard Deviation*</th>
</tr>
</thead>
<tbody>
<tr>
<td>EMGBI in USD</td>
<td>1.81</td>
<td>11.43</td>
</tr>
<tr>
<td>EMGBI in EUR</td>
<td>4.22</td>
<td>8.81</td>
</tr>
<tr>
<td>EMGBI in JPY</td>
<td>1.53</td>
<td>13.52</td>
</tr>
<tr>
<td>EMGBI in GBP</td>
<td>5.82</td>
<td>11.25</td>
</tr>
</tbody>
</table>

*Annualized Since Base Date (in %)

Source: FTSE Russell as of March 31, 2020. Past performance is no guarantee of future results. Returns shown prior to June 30, 2013 reflect hypothetical historical performance. Please see the end for important legal disclosures.
## ANNUALIZED RETURNS (in %)

<table>
<thead>
<tr>
<th></th>
<th>USD</th>
<th></th>
<th>EUR</th>
<th></th>
<th>JPY</th>
<th></th>
<th>GBP</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unhedged</td>
<td>Hedged</td>
<td>Unhedged</td>
<td>Hedged</td>
<td>Unhedged</td>
<td>Hedged</td>
<td>Unhedged</td>
<td>Hedged</td>
</tr>
<tr>
<td>YTD*</td>
<td>-6.02</td>
<td>1.09</td>
<td>-3.86</td>
<td>0.54</td>
<td>-6.65</td>
<td>0.59</td>
<td>0.40</td>
<td>0.83</td>
</tr>
<tr>
<td>1 Year</td>
<td>-1.79</td>
<td>5.97</td>
<td>0.50</td>
<td>3.12</td>
<td>-4.21</td>
<td>3.27</td>
<td>3.21</td>
<td>4.41</td>
</tr>
<tr>
<td>3 Years</td>
<td>2.57</td>
<td>4.88</td>
<td>1.70</td>
<td>2.20</td>
<td>1.49</td>
<td>2.46</td>
<td>2.86</td>
<td>3.30</td>
</tr>
<tr>
<td>5 Years</td>
<td>1.72</td>
<td>3.55</td>
<td>1.28</td>
<td>1.47</td>
<td>-0.40</td>
<td>1.60</td>
<td>5.45</td>
<td>2.53</td>
</tr>
</tbody>
</table>

*Not annualized.

## DESIGN CRITERIA AND CALCULATION METHODOLOGY

### Coupon:
- Fixed-rate

### Currency:
- BRL, CLP, CNY, COP, HUF, IDR, MXN, MYR, PEN, PHP, PLN, RON, RUB, THB, TRY, ZAR

### Minimum Maturity:
- At least one year

### Minimum Market Size:
- Entry: At least USD 10 billion. Exit: Below USD 5 billion.

### Minimum Issue Size:
- Varies by market

### Minimum Quality:
- C by S&P and Ca by Moody’s

### Accessibility:
- Limited to bonds and markets that foreign investors can fully access

### Weighting:
- Market capitalization

### Rebalancing:
- Once a month at month end

### Cash Reinvestment Rate:
- At daily average of the local currency one-month Eurodeposit rate except for China, where savings deposit rate published by the People’s Bank of China is used, and Philippines, where the Refinitiv one-month offshore implied deposit rate is used. Calculated from the actual scheduled payment date of the cash flow through the end of the reporting period.

### Pricing:
- Refinitiv pricing except for:
  - Malaysia (provided by Amanah Butler and Affin)
  - Mexico (provided by Proveedor Integral de Precios S.A. de C.V.)
  - Poland (provided by BondSpot)
  - South Africa (provided by Johannesburg Stock Exchange)
  - Thailand (provided by Thai Bond Market Association "ThaiBMA")

### Calculation Frequency:
- Daily

### Settlement Date:
- Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.

### Base Date:
- December 31, 2007

## VENDOR CODES

- **Bloomberg SBI (GO)**: SP, EBEMGBU (INDEX)
- **EMGBI in USD – SBEMGBU (INDEX)**
- **EMGBI in EUR – SBEMGBE (INDEX)**
- **EMGBI in JPY – SBEMGBY (INDEX)**
- **EMGBI in GBP – SBEMGBG (INDEX)**


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### Bloomberg SBI (GO)
- EMGBI in USD – SBEMGBU
- EMGBI in EUR – SBEMGBE
- EMGBI in JPY – SBEMGBY
- EMGBI in GBP – SBEMGBG

### Reuters
- EMGBI in USD – SBEMGBU
- EMGBI in EUR – SBEMGBE
- EMGBI in JPY – SBEMGBY
- EMGBI in GBP – SBEMGBG

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