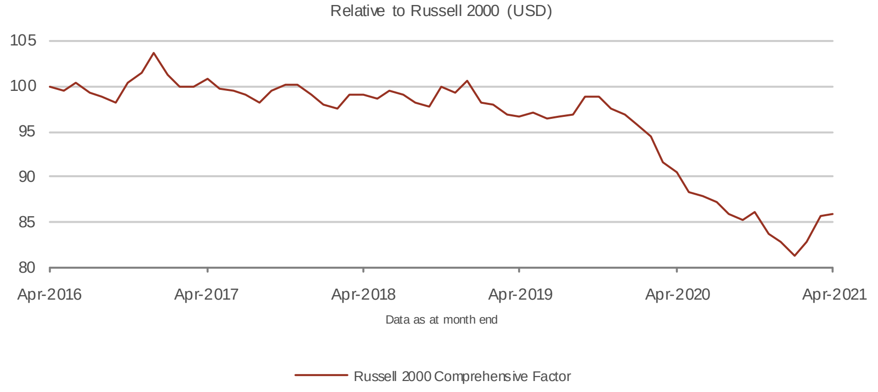
# Russell 2000® Comprehensive Factor Index

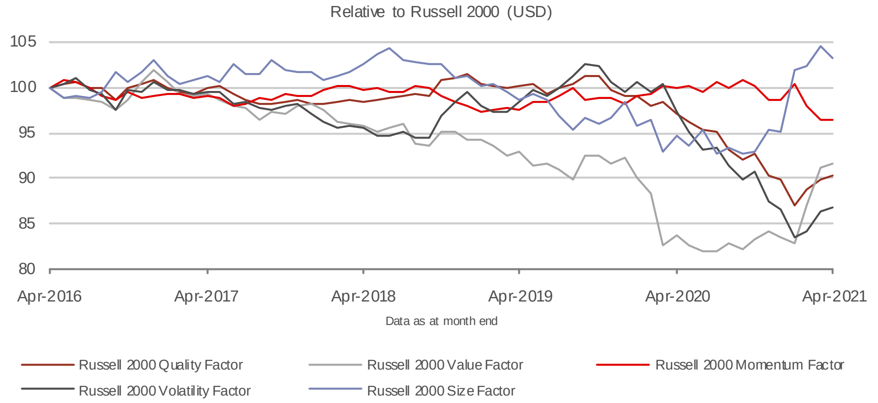
Data as at: 30 April 2021

The Russell 2000 Comprehensive Factor Index is a benchmark designed to capture exposure to five factors – Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods.

### 5-Year Comprehensive Factor Performance relative to Russell 2000 - Total Return




### 5-Year Single Factors Performance relative to Russell 2000 - Total Return




### Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| Russell 2000 Comprehensive Factor | 15.9 | 47.9 | 19.4 | 66.3 | 32.8 | 84.2 | 9.9 | 13.0 | 27.9 | 30.7 | 21.4 |
| Russell 2000 Quality Factor | 13.7 | 44.1 | 15.8 | 62.6 | 40.2 | 93.6 | 11.9 | 14.1 | 26.6 | 29.1 | 20.3 |
| Russell 2000 Value Factor | 21.3 | 63.1 | 26.3 | 91.5 | 46.4 | 96.5 | 13.6 | 14.5 | 31.7 | 34.0 | 24.6 |
| Russell 2000 Momentum Factor | 5.3 | 42.6 | 12.5 | 68.5 | 47.9 | 106.6 | 13.9 | 15.6 | 26.7 | 30.3 | 20.6 |
| Russell 2000 Volatility Factor | 14.0 | 41.4 | 15.4 | 56.0 | 38.8 | 85.9 | 11.5 | 13.2 | 26.1 | 28.1 | 19.3 |
| Russell 2000 Size Factor | 11.1 | 64.6 | 24.9 | 90.9 | 54.1 | 121.3 | 15.5 | 17.2 | 29.5 | 33.0 | 23.9 |
| Russell 2000 | 9.6 | 48.1 | 15.1 | 74.9 | 53.0 | 114.4 | 15.2 | 16.5 | 27.1 | 30.1 | 21.4 |

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

Derived from the Russell 2000 Index, which represents small cap companies in US markets.

### Objective

The FTSE Global Factor Index series uses a common methodology to achieve controlled exposure to target factor(s), whilst considering levels of diversification and capacity.

### Liquidity

Stocks in the universe index are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies and available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Year-on-Year Performance - Total Return

| Index % (USD) | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|---|---|---|---|---|---|---|---|---|---|
| Russell 2000 Comprehensive Factor | -0.3 | 16.9 | 41.9 | 5.4 | -0.4 | 29.1 | 9.5 | -9.7 | 21.0 | 2.5 |
| Russell 2000 Quality Factor | 0.7 | 15.2 | 38.0 | 5.6 | -2.8 | 24.2 | 11.5 | -7.9 | 22.5 | 8.6 |
| Russell 2000 Value Factor | -2.5 | 17.6 | 42.3 | 4.7 | -8.7 | 28.0 | 10.6 | -14.6 | 22.7 | 8.6 |
| Russell 2000 Momentum Factor | -2.0 | 16.0 | 40.4 | 4.5 | -1.4 | 18.4 | 14.6 | -11.9 | 25.8 | 20.3 |
| Russell 2000 Volatility Factor | 1.9 | 15.8 | 37.7 | 6.7 | -1.2 | 25.7 | 10.7 | -8.9 | 25.7 | 4.2 |
| Russell 2000 Size Factor | -9.6 | 17.8 | 44.8 | 3.4 | -6.9 | 23.9 | 13.0 | -11.5 | 22.2 | 15.9 |
| Russell 2000 | -4.2 | 16.3 | 38.8 | 4.9 | -4.4 | 21.3 | 14.6 | -11.0 | 25.5 | 20.0 |

## Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|---|---|---|---|---|---|---|---|---|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| Russell 2000 Comprehensive Factor | 2.3 | 0.3 | 0.6 | 0.6 | -13.6 | -45.5 | -45.5 | -45.5 |
| Russell 2000 Quality Factor | 2.3 | 0.4 | 0.7 | 0.6 | -12.5 | -41.5 | -41.5 | -41.5 |
| Russell 2000 Value Factor | 2.8 | 0.4 | 0.6 | 0.5 | -16.1 | -48.6 | -48.6 | -48.6 |
| Russell 2000 Momentum Factor | 2.5 | 0.5 | 0.8 | 0.6 | -11.2 | -42.1 | -42.1 | -42.1 |
| Russell 2000 Volatility Factor | 2.1 | 0.4 | 0.7 | 0.7 | -13.2 | -41.0 | -41.0 | -41.0 |
| Russell 2000 Size Factor | 2.9 | 0.5 | 0.7 | 0.5 | -12.8 | -48.4 | -48.4 | -48.4 |
| Russell 2000 | 2.8 | 0.5 | 0.8 | 0.6 | -11.7 | -41.8 | -41.8 | -41.8 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

## Top 10 Constituents - Russell 2000 Comprehensive Factor

| Constituent | ICB Sector | Net MCap (USDm) | Wgt % |
|---|---|---|---|
| Marinemax Inc | Retailers | 19,933 | 0.70 |
| ModivCare Inc | Health Care Providers | 10,249 | 0.36 |
| MYR Group Inc. | Construction and Materials | 9,403 | 0.33 |
| Cooper Tire & Rubber | Automobiles and Parts | 8,938 | 0.32 |
| Microstrategy Class A | Software and Computer Services | 8,015 | 0.28 |
| Meridian Bioscience | Medical Equipment and Services | 8,005 | 0.28 |
| ArcBest Corp | Industrial Transportation | 7,857 | 0.28 |
| Stewart Info | Non-life Insurance | 7,834 | 0.28 |
| Accretive Health | Health Care Providers | 7,521 | 0.27 |
| Astec Inds Inc | Industrial Engineering | 7,477 | 0.26 |
| **Totals** | | **95,232** | **3.36** |

## INFORMATION

### Index Universe
Russell 2000

### Index Launch
22 June 2016

### Base Date
20 September 2013

### Base Value
1000

### Investability Screen
Actual free float and liquidity screen applied to underlying

### Index Calculation
Index calculated real time and end-of-day

### End-of-Day Distribution
Via FTP and email

### Currency
USD, EUR, GBP, JPY, AUD, Local

### Review Dates
Semi-annually in June and December

### History
Available from June 2007

Source: FTSE Russell as at 30 April 2021. Past performance is no guarantee of future results.
Returns shown before the index launch date reflect hypothetical historical performance. Please see disclaimer for important legal information.

## ICB Supersector Breakdown - Russell 2000 Comprehensive Factor

| ICB Code | ICB Supersector | No. of Cons | Net MCap (USDm) | Wgt % |
|---|---|---|---|---|
| 1010 | Technology | 136 | 206,472 | 7.28 |
| 1510 | Telecommunications | 39 | 75,352 | 2.66 |
| 2010 | Health Care | 192 | 293,079 | 10.34 |
| 3010 | Banks | 274 | 422,948 | 14.92 |
| 3020 | Financial Services | 80 | 158,008 | 5.57 |
| 3030 | Insurance | 46 | 95,033 | 3.35 |
| 3510 | Real Estate | 103 | 211,214 | 7.45 |
| 4010 | Automobiles and Parts | 16 | 35,658 | 1.26 |
| 4020 | Consumer Products and Services | 92 | 202,599 | 7.15 |
| 4030 | Media | 24 | 28,173 | 0.99 |
| 4040 | Retailers | 53 | 121,636 | 4.29 |
| 4050 | Travel and Leisure | 41 | 41,239 | 1.45 |
| 4510 | Food Beverage and Tobacco | 32 | 71,186 | 2.51 |
| 4520 | Personal Care Drug and Grocery Stores | 13 | 33,563 | 1.18 |
| 5010 | Construction and Materials | 51 | 143,156 | 5.05 |
| 5020 | Industrial Goods and Services | 209 | 444,441 | 15.68 |
| 5510 | Basic Resources | 42 | 93,307 | 3.29 |
| 5520 | Chemicals | 18 | 40,064 | 1.41 |
| 6010 | Energy | 49 | 49,065 | 1.73 |
| 6510 | Utilities | 42 | 68,857 | 2.43 |
| **Totals** | | **1552** | **2,835,050** | **100.00** |

## Index Characteristics - Russell 2000 Comprehensive Factor

| Attributes | Russell 2000 Comprehensive Factor |
|---|---|
| Number of constituents | 1552 |
| Dividend Yield % | 1.45 |
| Constituent (Wgt %) | |
| Average | 0.06 |
| Largest | 0.70 |
| Median | 0.05 |
| Top 10 Holdings (Wgt %) | 3.36 |

## Index Characteristics - Russell 2000 Single Factors

| Attributes | Russell 2000 Quality Factor | Russell 2000 Value Factor | Russell 2000 Momentum Factor |
|---|---|---|---|
| Number of constituents | 909 | 1304 | 1585 |
| Dividend Yield % | 1.43 | 1.33 | 0.73 |
| Constituent (Wgt %) | | | |
| Average | 0.11 | 0.08 | 0.06 |
| Largest | 0.69 | 1.22 | 0.95 |
| Median | 0.07 | 0.04 | 0.03 |
| Top 10 Holdings (Wgt %) | 5.60 | 6.96 | 6.84 |

## Index Characteristics - Russell 2000 Single Factors (cont.)

| Attributes | Russell 2000 Volatility Factor | Russell 2000 Size Factor |
|---|---|---|
| Number of constituents | 778 | 1346 |
| Dividend Yield % | 1.47 | 1.09 |
| Constituent (Wgt %) | | |
| Average | 0.13 | 0.07 |
| Largest | 0.68 | 1.82 |
| Median | 0.10 | 0.06 |
| Top 10 Holdings (Wgt %) | 5.01 | 5.56 |

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