

FTSE ST China Indices

Data as at: 29 July 2022

The FTSE ST Index Series includes two China themed indices – the FTSE ST China Index and the FTSE ST China Top Index. The FTSE ST China Index is based on the underlying constituents of the FTSE ST All-Share Index, which have the majority of their sales revenue derived from or operating assets located in Mainland China. The FTSE ST China Top Index is a subset of the FTSE ST China Index and aims to capture the performance of the 20 largest Chinese-listed companies on the SGX Main Board by full market capitalisation.

Companies eligible for inclusion in the FTSE ST China Index and/or the FTSE ST China Top Index must feature in the FTSE ST All-Share Index and at each review derive either:

- At least 50% of their sales revenue from Mainland China; or,
- At least 50% of their operating assets are located in Mainland China.

Buffers are incorporated at the review to reduce index turnover when selecting Chinese companies, and when selecting the 20 companies of the FTSE ST China Top Index.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (SGD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE ST All-Share	-4.0	0.6	3.2	3.9	8.4	17.3	2.7	3.2	10.9	16.3	15.6
FTSE ST China Top	-	-	-	-	-	-	-	-	-	-	-
FTSE ST China	-5.0	-4.4	-1.3	-3.7	12.4	7.1	4.0	1.4	15.8	20.0	18.0

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (SGD)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
FTSE ST All-Share	26.4	2.2	8.4	-10.4	5.5	21.8	-6.9	11.3	-7.8	13.7
FTSE ST China Top	17.1	-3.4	-3.1	-5.5	-4.0	7.1	0.0	0.0	0.0	0.0
FTSE ST China	11.0	-2.5	1.5	-3.0	1.0	14.7	-10.6	10.2	7.4	6.5

FEATURES

Coverage

Constituents in the FTSE ST All-Share Index which have the majority of their sales revenue derived from or operating assets located in Mainland China. The FTSE ST China Top Index is a subset of the 20 largest Chinese listed companies on the SGX Mainboard.

Objective

The indices have been designed for the creation of structured products, index tracking funds and ETFs, or for use as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indices. The FTSE ST China Top Index is capped on a semi-annual basis in March and September.

Liquidity

Stocks are liquidity screened to ensure that the indices are tradable.

Transparency

Index rules are freely available on the FTSE website.

Availability

The indices are calculated based on price and total return methodologies.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (SGD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE ST All-Share	0.3	0.2	0.2	0.3	-9.1	-32.6	-32.8	-32.8
FTSE ST China Top	-	-	-	-	-	-	-	-
FTSE ST China	-0.3	0.2	0.1	0.2	-11.6	-34.8	-37.3	-37.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 10 Constituents - FTSE ST China Index

Constituent	Country	ICB Sector	Net MCap (SGDm)	Wgt %
Jardine Matheson Holdings	Hong Kong	General Industrials	11,876	39.21
Wilmar International Limited	Singapore	Food Producers	8,446	27.89
Yangzijiang Shipbuilding Holdings (S Chip)	China	Industrial Transportation	2,360	7.79
Hutchison Port Holdings Trust	Singapore	Industrial Transportation	1,636	5.40
CapitaLand China Trust Management	Singapore	Real Estate Investment Trusts	1,340	4.43
Yangzijiang Financial Holding (S Chip)	China	Investment Banking and Brokerage Services	1,007	3.33
Yanlord Land Group (S Chip)	China	Real Estate Investment and Services Development	678	2.24
Sasseur REIT (S Chip)	China	Real Estate Investment Trusts	411	1.36
Nanofilm Technologies International	Singapore	Industrial Materials	373	1.23
Geo Energy Resources	Singapore	Oil Gas and Coal	336	1.11
Totals			28,462	93.98

Top 5 Constituents - FTSE ST China Top Index

Constituent	Country	ICB Sector	Net MCap (SGDm)	Wgt %
Totals			0	0.00

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE ST China			FTSE ST China Top		
		No. of Cons	Net MCap (SGDm)	Wgt %	No. of Cons	Net MCap (SGDm)	Wgt %
1010	Technology	1	87	0.29	-	-	-
2010	Health Care	1	287	0.95	-	-	-
3020	Financial Services	1	1,007	3.33	-	-	-
3510	Real Estate	4	2,515	8.31	-	-	-
4510	Food Beverage and Tobacco	2	8,737	28.85	-	-	-
5010	Construction and Materials	1	199	0.66	-	-	-
5020	Industrial Goods and Services	6	16,242	53.63	-	-	-
5510	Basic Resources	1	373	1.23	-	-	-
5520	Chemicals	1	135	0.45	-	-	-
6010	Energy	2	550	1.82	-	-	-
6510	Utilities	1	152	0.50	-	-	-
Totals		21	30,285	100.00	0	0.00	

Index Characteristics

Attributes	FTSE ST All-Share	FTSE ST China Top	FTSE ST China
Number of constituents	113	-	21
Net MCap (SGDm)	364,072	-	30,285
Dividend Yield %	4.21	-	4.53
Constituent Sizes (Net MCap SGDm)			
Average	3,222	-	1,442
Largest	56,910	-	11,876
Smallest	58	-	58
Median	824	-	292
Weight of Largest Constituent (%)	15.63	-	39.21
Top 10 Holdings (% Index MCap)	58.84	-	93.98

INFORMATION

Index Universe

FTSE ST All-Share Index

Launch Date

FTSE ST China Index - 10 January 2008

FTSE ST China Top Index - 7 July 2008

Base Date

5 October 2007

Base Value

1000

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

By FTP and email

Currency

USD, EUR, GBP, JPY, SGD (real time in SGD only)

Review Dates

Semi-annually in March and September

History

Available from August 1999



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