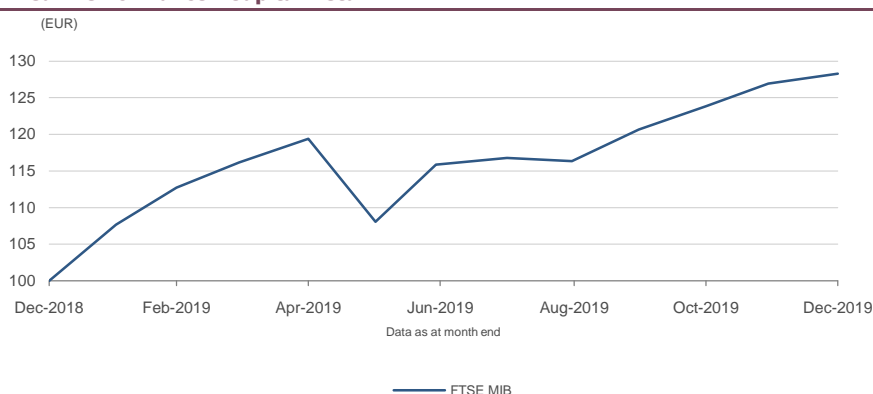


# FTSE MIB Index

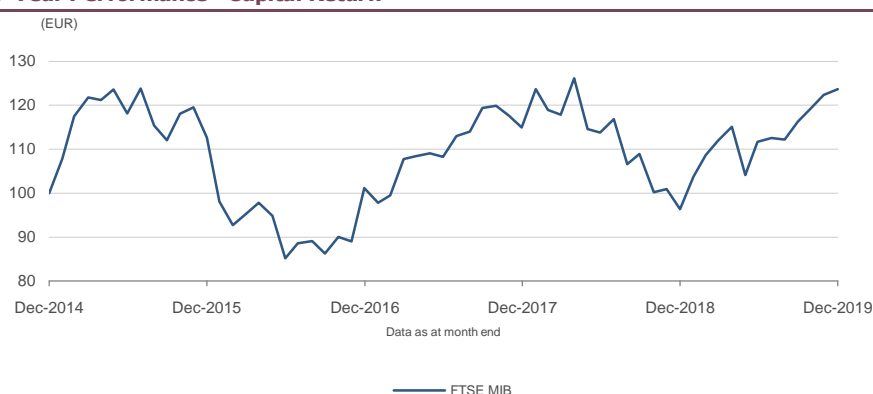
Data as at: 03 January 2020

The FTSE MIB Index is the primary benchmark index for the Italian equity market and represents the large cap component of the FTSE Italia All-Share Index. Capturing approximately 80% of the domestic market capitalisation, the FTSE MIB Index measures the performance of the 40 most liquid and capitalised Italian shares and seeks to replicate the broad sector weights of the Italian stock market.

## 1-Year Performance - Capital Return



## 5-Year Performance - Capital Return



## Performance and Volatility - Capital Return

Index (EUR)	Return %					Return pa %*		Volatility %**			
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE MIB	6.3	10.7	28.3	28.3	22.2	23.6	6.9	4.3	14.8	14.5	18.3

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Capital Return

Index % (EUR)	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
FTSE MIB	-13.2	-25.2	7.8	16.6	0.2	12.7	-10.2	13.6	-16.1	28.3

## FEATURES

### Coverage

The FTSE MIB Index consists of the 40 most liquid and capitalised stocks listed on Borsa Italiana (BIT) MTA and MIV markets, based on published ground rules with constituent list overseen by the FTSE Italia Index Series Technical Committee.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes.

### Capping

Constituents are capped at 15% to avoid over-concentration.

### Liquidity

Stocks are screened to ensure that the index is tradable. Foreign shares are eligible for inclusion, although secondary lines are excluded.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Return/Risk Ratio and Drawdown - Capital Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE MIB	2.0	0.4	0.2	0.0	-10.0	-26.4	-37.2	-48.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

## Top 10 Constituents

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
Enel	Electricity	56,021	15.21
Eni	Oil & Gas Producers	35,263	9.57
Intesa Sanpaolo	Banks	35,115	9.53
Unicredit	Banks	29,766	8.08
Generali	Nonlife Insurance	23,623	6.41
Ferrari NV	Automobiles & Parts	18,371	4.99
STMicroelectronics	Technology Hardware & Equipment	15,780	4.28
Fiat Chrysler Automobiles NV	Automobiles & Parts	14,389	3.91
Snam	Oil Equipment Services & Distribution	10,629	2.89
Atlantia	Industrial Transportation	10,006	2.72
<b>Totals</b>		<b>248,964</b>	<b>67.58</b>

## ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (EURm)	Wgt %
0500	Oil & Gas	3	48,376	13.13
1700	Basic Resources	1	4,779	1.30
2300	Construction & Materials	1	1,472	0.40
2700	Industrial Goods & Services	5	32,410	8.80
3300	Automobiles & Parts	3	35,007	9.50
3500	Food & Beverage	1	4,527	1.23
3700	Personal & Household Goods	2	8,557	2.32
4500	Health Care	3	9,329	2.53
5700	Travel & Leisure	1	613	0.17
6500	Telecommunications	1	5,931	1.61
7500	Utilities	5	72,767	19.75
8300	Banks	7	86,878	23.58
8500	Insurance	3	30,622	8.31
8700	Financial Services	3	11,356	3.08
9500	Technology	1	15,780	4.28
<b>Totals</b>		<b>40</b>	<b>368,407</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE MIB
Number of constituents	40
Net MCap (EURm)	368,407
Dividend Yield %	3.73
Constituent Sizes (Net MCap EURm)	
Average	9,210
Largest	56,021
Smallest	613
Median	4,558
Weight of Largest Constituent (%)	15.21
Top 10 Holdings (% Index MCap)	67.58

## INFORMATION

## Index Universe

All stocks listed on BIT's MTA and MIV markets

## Index Launch

Q2 2009

## Base Date

31 December 1997

## Base Value

24,401.54

## Investability Screen

Free-float adjusted and liquidity screened

## Index Calculation

End-of-day and real-time indices available

## End-of-Day Distribution

Via FTP and email

## Currency

EUR

## Review Dates

Quarterly in March, June, September and December

© 2019 London Stock Exchange Group plc and its applicable group undertakings (the "LSE Group"). The LSE Group includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) MTSNext Limited ("MTSNext"), (5) Mergent, Inc. ("Mergent"), (6) FTSE Fixed Income LLC ("FTSE FI") and (7) The Yield Book Inc ("YB"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, MTSNext, Mergent, FTSE FI, YB. "FTSE®", "Russell®", "FTSE Russell®", "MTS®", "FTSE4Good®", "ICB®", "Mergent®", "The Yield Book®" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of the LSE Group or their respective licensors and are owned, or used under licence, by FTSE, Russell, MTSNext, FTSE Canada, Mergent, FTSE FI, YB. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. Every effort is made to ensure that all information given in this document is accurate, but no responsibility or liability can be accepted by any member of the LSE Group nor their respective directors, officers, employees, partners or licensors for any errors or for any loss from use of this publication or any of the information or data contained herein.

No member of the LSE Group nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE MIB or the fitness or suitability of the FTSE MIB for any particular purpose to which they might be put.

No member of the LSE Group nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of the LSE Group nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset. A decision to invest in any such asset should not be made in reliance on any information herein. Indexes cannot be invested in directly. Inclusion of an asset in an index is not a recommendation to buy, sell or hold that asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of the LSE Group. Use and distribution of the LSE Group data requires a licence from FTSE, Russell, FTSE Canada, MTSNext, Mergent, FTSE FI, YB, and/or their respective licensors.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. However, back-tested data may reflect the application of the index methodology with the benefit of hindsight, and the historic calculations of an index may change from month to month based on revisions to the underlying economic data used in the calculation of the index.

Data definitions available from  
[info@ftserussell.com](mailto:info@ftserussell.com)

To learn more, visit [www.ftserussell.com](http://www.ftserussell.com);  
 email [info@ftserussell.com](mailto:info@ftserussell.com); or  
 call your regional Client Services Team office:

#### EMEA

+44 (0) 20 7866 1810

#### North America

+1 877 503 6437

#### Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 4563 6346

Sydney +61 (0) 2 8823 3521