

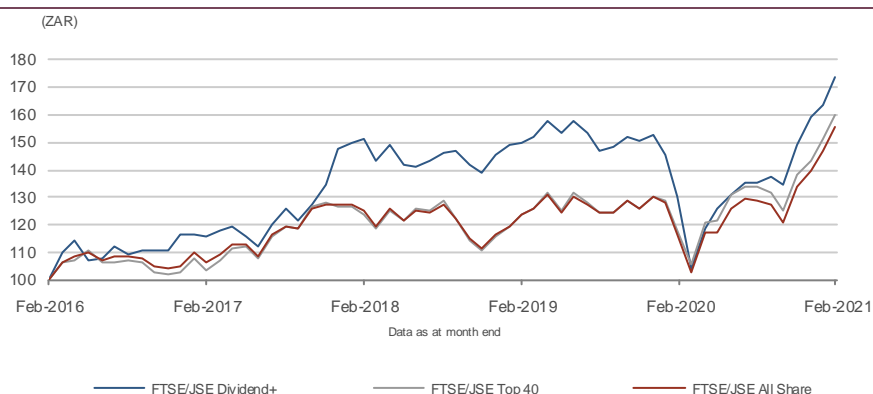
FTSE/JSE Dividend+ Index

Data as at: 26 February 2021

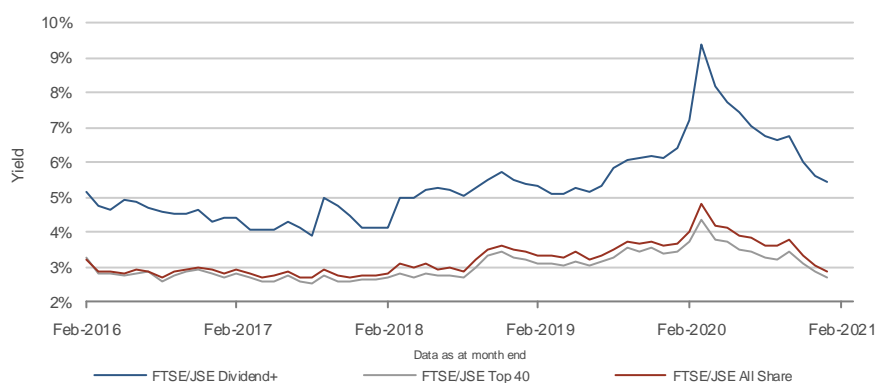
The FTSE/JSE Africa Index Series is designed to represent the performance of South African companies, providing investors with a comprehensive and complementary set of indices, which measure the performance of the major capital and industry segments of the South African market.

The FTSE/JSE Dividend+ Index selects the top 30 stocks by one-year forecast dividend yield. The constituents' weightings within the index are determined by their dividend yield as opposed to market capitalisation.

5-Year Performance - Total Return



Dividend Yield



Performance and Volatility - Total Return

Index (ZAR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE Dividend+	16.6	28.2	9.0	33.6	14.8	73.8	4.7	11.7	31.8	22.9	18.3
FTSE/JSE Top 40	16.2	19.6	11.7	36.1	29.4	60.3	9.0	9.9	30.3	24.1	15.7
FTSE/JSE All Share	16.1	20.3	11.4	33.2	24.5	55.4	7.6	9.2	29.8	23.3	15.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

The FTSE/JSE Dividend+ Index selects the top 30 stocks by one-year forecast dividend yield within the universe of the FTSE/JSE Top 40 Index and FTSE/JSE Mid Cap Index, excluding real estate companies.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (ZAR)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
FTSE/JSE Dividend+	4.9	27.6	6.4	9.6	-19.7	24.7	27.3	-1.6	4.9	4.5
FTSE/JSE Top 40	2.2	26.1	22.8	9.2	7.5	-1.6	23.1	-8.3	12.4	10.0
FTSE/JSE All Share	2.6	26.7	21.4	10.9	5.1	2.6	21.0	-8.5	12.0	7.0

Return/Risk Ratio and Drawdown - Total Return

Index (ZAR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE/JSE Dividend+	0.8	0.2	0.6	0.6	-33.8	-42.6	-42.6	-42.6
FTSE/JSE Top 40	0.9	0.4	0.6	0.8	-30.4	-34.6	-34.6	-34.6
FTSE/JSE All Share	0.8	0.3	0.6	0.8	-30.6	-35.2	-35.2	-35.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

Top 5 Constituents - FTSE/JSE Dividend+ Index

Constituent	ICB Sector	FTSE/JSE Dividend+ (Wgt %)	FTSE/JSE Top 40 (Wgt %)	Diff %
MTN Group	Mobile Telecommunications	6.94	1.81	5.13
Exxaro Resources	Mining	5.93	0.59	5.34
African Rainbow Minerals Ltd	Mining	5.88	-	5.88
Nedbank Group	Banks	5.01	0.63	4.38
Absa Group Limited	Banks	4.84	1.20	3.64
Totals		28.60	4.23	

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE/JSE Dividend+		FTSE/JSE Top 40		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
1300	Chemicals	-	-	1	1.45	-1.45
1700	Basic Resources	9	35.77	10	36.14	-0.37
2700	Industrial Goods & Services	3	8.02	2	3.24	4.79
3500	Food & Beverage	2	5.68	-	-	5.68
3700	Personal & Household Goods	1	4.43	2	12.22	-7.79
4500	Health Care	2	3.69	1	0.75	2.94
5300	Retail	5	8.46	6	4.69	3.77
5500	Media	1	4.61	1	0.78	3.83
6500	Telecommunications	2	10.50	2	2.83	7.66
8300	Banks	4	14.60	7	9.75	4.84
8500	Insurance	-	-	3	3.04	-3.04
8600	Real Estate	-	-	2	1.17	-1.17
8700	Financial Services	1	4.24	2	1.30	2.94
9500	Technology	-	-	2	22.64	-22.64
Totals		30	100.00	41	100.00	

5-Year Correlation - Total Return (ZAR)

	FTSE/JSE Dividend+	FTSE/JSE Top 40
FTSE/JSE Dividend+	1.000	0.740
FTSE/JSE Top 40		1.000

INFORMATION

Index Universe

FTSE/JSE Top 40 and FTSE/JSE Mid Cap Index

Index Launch

21 August 2006

Base Date

31 December 2001

Base Value

100

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

ZAR

Review Dates

June and December

Dividend Information

1-year forecast dividend yield provided by McGregor BFA

Index Characteristics

Attributes	FTSE/JSE Dividend+	FTSE/JSE Top 40
Number of constituents	30	41
Dividend Yield %	5.00	2.57
Constituent (Wgt %)		
Average	3.33	2.44
Largest	6.94	20.55
Median	3.20	1.06
Top 10 Holdings (Wgt %)	49.73	70.47



© 2020 London Stock Exchange Group plc and its applicable group undertakings (the "LSE Group"). The LSE Group includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) MTSNext Limited ("MTSNext"), (5) Mergent, Inc. ("Mergent"), (6) FTSE Fixed Income LLC ("FTSE FI"), (7) The Yield Book Inc ("YB") and (8) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, MTSNext, Mergent, FTSE FI, YB and BR. "FTSE®", "Russell®", "FTSE Russell®", "MTS®", "FTSE4Good®", "ICB®", "Mergent®", "The Yield Book®", "Beyond Ratings®" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of the LSE Group or their respective licensors and are owned, or used under licence, by FTSE, Russell, MTSNext, FTSE Canada, Mergent, FTSE FI, YB or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

JSE is a trade mark of JSE Limited ("Partner"). All rights in and to the FTSE/JSE Dividend+ ("Index") vest in FTSE Russell® and/or its relevant Partner(s).

All information is provided for information purposes only. All information and data contained in this publication is obtained by the LSE Group, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical error as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of the LSE Group nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or of results to be obtained from the use of FTSE Russell products, including but not limited to indexes, data and analytics, or the fitness or suitability of the FTSE Russell products for any particular purpose to which they might be put. Any representation of historical data accessible through FTSE Russell products is provided for information purposes only and is not a reliable indicator of future performance.

No responsibility or liability can be accepted by any member of the LSE Group nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any error (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of the LSE Group is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of the LSE Group nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing contained herein or accessible through FTSE Russell products, including statistical data and industry reports, should be taken as constituting financial or investment advice or a financial promotion.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. However, back-tested data may reflect the application of the index methodology with the benefit of hindsight, and the historic calculations of an index may change from month to month based on revisions to the underlying economic data used in the calculation of the index.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of the LSE Group. Use and distribution of the LSE Group data requires a licence from FTSE, Russell, FTSE Canada, MTSNext, Mergent, FTSE FI, YB, BR and/or their respective licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit www.ftserussell.com;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 4563 6346

Sydney +61 (0) 2 8823 3521