

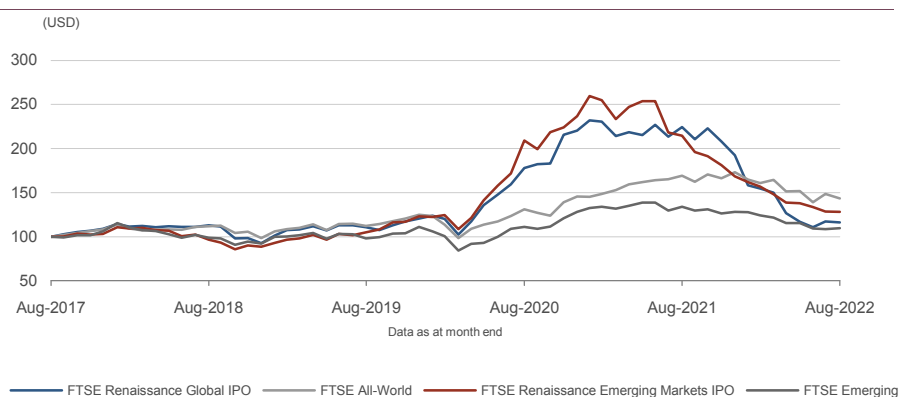
# FTSE Renaissance Global IPO Index Series

Data as at: 31 August 2022

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs in developed and emerging markets of operating companies that list with an initial investable market capitalization of at least USD 100 million.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

| Index (USD)                           | Return % |       |       |       |      |      | Return pa %* |     | Volatility %** |      |      |
|---------------------------------------|----------|-------|-------|-------|------|------|--------------|-----|----------------|------|------|
|                                       | 3M       | 6M    | YTD   | 12M   | 3YR  | 5YR  | 3YR          | 5YR | 1YR            | 3YR  | 5YR  |
| FTSE Renaissance Global IPO           | -0.8     | -24.9 | -39.7 | -48.3 | 4.8  | 16.0 | 1.6          | 3.0 | 36.9           | 35.3 | 24.2 |
| FTSE All-World                        | -5.6     | -10.9 | -17.3 | -15.4 | 27.9 | 43.2 | 8.5          | 7.4 | 16.7           | 20.5 | 16.6 |
| FTSE Renaissance Emerging Markets IPO | -7.1     | -18.4 | -23.9 | -40.2 | 22.1 | 28.2 | 6.9          | 5.1 | 24.8           | 31.9 | 22.5 |
| FTSE Emerging                         | -4.8     | -11.5 | -14.4 | -18.1 | 12.0 | 9.8  | 3.8          | 1.9 | 17.7           | 20.7 | 16.6 |

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

| Index % (USD)                         | 2012 | 2013 | 2014 | 2015  | 2016 | 2017 | 2018  | 2019 | 2020 | 2021  |
|---------------------------------------|------|------|------|-------|------|------|-------|------|------|-------|
| FTSE Renaissance Global IPO           | 17.3 | 37.3 | 6.3  | -1.2  | -0.8 | 36.7 | -15.1 | 30.6 | 82.7 | -12.7 |
| FTSE All-World                        | 17.1 | 23.3 | 4.8  | -1.7  | 8.6  | 24.6 | -9.1  | 27.2 | 16.6 | 18.9  |
| FTSE Renaissance Emerging Markets IPO | 22.6 | -0.9 | 1.1  | -11.6 | -7.5 | 23.2 | -14.2 | 39.1 | 92.0 | -28.8 |
| FTSE Emerging                         | 17.9 | -3.5 | 1.6  | -15.2 | 13.5 | 32.5 | -13.0 | 20.6 | 15.5 | 0.1   |

## FEATURES

### Coverage

All institutionally-investable IPOs in developed and emerging markets of operating companies with an initial investable market capitalization of at least USD 100 million.

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Return/Risk Ratio and Drawdown - Total Return

| Index (USD)                           | Return/Risk Ratio |     |     |      | Drawdown (%) |       |       |       |
|---------------------------------------|-------------------|-----|-----|------|--------------|-------|-------|-------|
|                                       | 1YR               | 3YR | 5YR | 10YR | 1YR          | 3YR   | 5YR   | 10YR  |
| FTSE Renaissance Global IPO           | -1.3              | 0.0 | 0.1 | 0.4  | -55.0        | -59.6 | -59.6 | -59.6 |
| FTSE All-World                        | -0.9              | 0.4 | 0.4 | 0.7  | -21.9        | -33.7 | -33.7 | -33.7 |
| FTSE Renaissance Emerging Markets IPO | -1.6              | 0.2 | 0.2 | 0.2  | -42.0        | -56.0 | -56.0 | -56.0 |
| FTSE Emerging                         | -1.0              | 0.2 | 0.1 | 0.2  | -22.7        | -33.4 | -35.1 | -35.7 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

## Top 10 Constituents - FTSE Renaissance Global IPO Index

| Constituent                  | Country | ICB Sector                        | Net MCap (USDm) | Wgt %        |
|------------------------------|---------|-----------------------------------|-----------------|--------------|
| Airbnb                       | USA     | Travel and Leisure                | 42,291          | 4.45         |
| Snowflake                    | USA     | Software and Computer Services    | 35,411          | 3.72         |
| Datadog                      | USA     | Software and Computer Services    | 27,072          | 2.85         |
| Cloudflare                   | USA     | Software and Computer Services    | 17,448          | 1.84         |
| Kuaishou Technology (P Chip) | China   | Software and Computer Services    | 16,942          | 1.78         |
| Bill.com Holdings            | USA     | Industrial Support Services       | 15,762          | 1.66         |
| Royalty Pharma               | USA     | Pharmaceuticals and Biotechnology | 15,315          | 1.61         |
| DoorDash                     | USA     | Software and Computer Services    | 14,939          | 1.57         |
| Li Auto ADS (N Shares)       | China   | Automobiles and Parts             | 14,880          | 1.57         |
| Roblox                       | USA     | Leisure Goods                     | 13,943          | 1.47         |
| <b>Totals</b>                |         |                                   | <b>214,004</b>  | <b>22.51</b> |

## Top 10 Constituents - FTSE Renaissance Emerging Markets IPO Index

| Constituent                                  | Country      | ICB Sector                                | Net MCap (USDm) | Wgt %        |
|--|--------------|---|-----------------|--------------|
| Kuaishou Technology (P Chip)                 | China        | Software and Computer Services            | 16,942          | 9.79         |
| Nongfu Spring (H)                            | China        | Beverages                                 | 10,415          | 6.02         |
| ACWA POWER Co.                               | Saudi Arabia | Electricity                               | 6,199           | 3.58         |
| JD Health International (P Chip)             | China        | Personal Care Drug and Grocery Stores     | 5,109           | 2.95         |
| Dr. Sulaiman Al Habib Medical Services Group | Saudi Arabia | Health Care Providers                     | 4,883           | 2.82         |
| Aditya Birla Sun Life AMC                    | India        | Investment Banking and Brokerage Services | 3,651           | 2.11         |
| JD Logistics (P Chip)                        | China        | Industrial Transportation                 | 3,435           | 1.99         |
| SBI Cards And Payment Services               | India        | Finance and Credit Services               | 3,351           | 1.94         |
| China Feihe (P Chip)                         | China        | Food Producers                            | 3,268           | 1.89         |
| Smooere International Holdings (P Chip)      | China        | Tobacco                                   | 3,169           | 1.83         |
| <b>Totals</b>                                |              |   | <b>60,421</b>   | <b>34.92</b> |

## ICB Industry Breakdown

| ICB Code      | ICB Industry           | FTSE Renaissance Global IPO |                 |               | FTSE Renaissance Emerging Markets IPO |                 |               |
|---------------|------------------------|-----------------------------|-----------------|---------------|---------------------------------------|-----------------|---------------|
|               |                        | No. of Cons                 | Net MCap (USDm) | Wgt %         | No. of Cons                           | Net MCap (USDm) | Wgt %         |
| 10            | Technology             | 137                         | 276,661         | 29.10         | 15                                    | 25,993          | 15.02         |
| 15            | Telecommunications     | 9                           | 4,119           | 0.43          | 6                                     | 1,646           | 0.95          |
| 20            | Health Care            | 219                         | 164,610         | 17.32         | 46                                    | 27,821          | 16.08         |
| 30            | Financials             | 58                          | 80,231          | 8.44          | 21                                    | 18,795          | 10.86         |
| 35            | Real Estate            | 70                          | 46,983          | 4.94          | 39                                    | 12,328          | 7.12          |
| 40            | Consumer Discretionary | 150                         | 180,200         | 18.96         | 43                                    | 18,850          | 10.89         |
| 45            | Consumer Staples       | 42                          | 56,950          | 5.99          | 22                                    | 32,687          | 18.89         |
| 50            | Industrials            | 95                          | 96,761          | 10.18         | 30                                    | 13,178          | 7.62          |
| 55            | Basic Materials        | 23                          | 7,387           | 0.78          | 14                                    | 5,275           | 3.05          |
| 60            | Energy                 | 21                          | 16,610          | 1.75          | 7                                     | 6,557           | 3.79          |
| 65            | Utilities              | 15                          | 20,150          | 2.12          | 7                                     | 9,906           | 5.72          |
| <b>Totals</b> |                        | <b>839</b>                  | <b>950,663</b>  | <b>100.00</b> | <b>250</b>                            | <b>173,037</b>  | <b>100.00</b> |

## INFORMATION

## Index Universe

All qualified underwritten public equity offerings of operating companies trading globally

## Index Launch

27 September 2011

## Base Date

30 December 2005

## Base Value

Global - 118.23

Emerging - 238.08

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

Real-time and end-of-day index available

## End-of-Day Distribution

Via FTP and email

## Currency

USD, GBP, EUR, JPY

## Review Dates

Quarterly in March, June, September & December

## History

31 December 2005

## Country Breakdown - FTSE Renaissance Global IPO Index

| Country       | No. of Cons | Net MCap (USDm) | Wgt %         |
|---------------|-------------|-----------------|---------------|
| Australia     | 24          | 8,447           | 0.89          |
| Belgium       | 2           | 1,279           | 0.13          |
| Brazil        | 56          | 19,839          | 2.09          |
| Canada        | 15          | 5,433           | 0.57          |
| Chile         | 1           | 688             | 0.07          |
| China         | 115         | 126,353         | 13.29         |
| Denmark       | 2           | 231             | 0.02          |
| Egypt         | 1           | 209             | 0.02          |
| Finland       | 2           | 894             | 0.09          |
| France        | 9           | 5,923           | 0.62          |
| Germany       | 2           | 858             | 0.09          |
| Hong Kong     | 17          | 14,074          | 1.48          |
| India         | 49          | 28,574          | 3.01          |
| Indonesia     | 3           | 1,059           | 0.11          |
| Israel        | 4           | 970             | 0.10          |
| Italy         | 6           | 2,455           | 0.26          |
| Japan         | 12          | 3,895           | 0.41          |
| Korea         | 26          | 33,236          | 3.50          |
| Malaysia      | 3           | 1,702           | 0.18          |
| Netherlands   | 6           | 7,137           | 0.75          |
| New Zealand   | 2           | 250             | 0.03          |
| Norway        | 12          | 4,056           | 0.43          |
| Philippines   | 7           | 3,719           | 0.39          |
| Poland        | 6           | 3,499           | 0.37          |
| Portugal      | 1           | 559             | 0.06          |
| Qatar         | 1           | 430             | 0.05          |
| Saudi Arabia  | 17          | 21,626          | 2.27          |
| Singapore     | 6           | 2,661           | 0.28          |
| Spain         | 1           | 2,370           | 0.25          |
| Sweden        | 17          | 17,487          | 1.84          |
| Switzerland   | 6           | 3,692           | 0.39          |
| Taiwan        | 2           | 3,453           | 0.36          |
| Thailand      | 12          | 8,438           | 0.89          |
| Turkey        | 1           | 65              | 0.01          |
| UAE           | 5           | 7,628           | 0.80          |
| UK            | 16          | 16,269          | 1.71          |
| USA           | 372         | 591,203         | 62.19         |
| <b>Totals</b> | <b>839</b>  | <b>950,663</b>  | <b>100.00</b> |

**Country Breakdown - FTSE Renaissance Emerging Markets IPO Index**

| Country       | No. of Cons | Net MCap (USDm) | Wgt %         |
|---------------|-------------|-----------------|---------------|
| Brazil        | 56          | 19,839          | 11.47         |
| Chile         | 1           | 688             | 0.40          |
| China         | 92          | 75,608          | 43.69         |
| Egypt         | 1           | 209             | 0.12          |
| India         | 49          | 28,574          | 16.51         |
| Indonesia     | 3           | 1,059           | 0.61          |
| Malaysia      | 3           | 1,702           | 0.98          |
| Philippines   | 7           | 3,719           | 2.15          |
| Qatar         | 1           | 430             | 0.25          |
| Saudi Arabia  | 17          | 21,626          | 12.50         |
| Taiwan        | 2           | 3,453           | 2.00          |
| Thailand      | 12          | 8,438           | 4.88          |
| Turkey        | 1           | 65              | 0.04          |
| UAE           | 5           | 7,628           | 4.41          |
| <b>Totals</b> | <b>250</b>  | <b>173,037</b>  | <b>100.00</b> |

**Index Characteristics**

| Attributes                        | FTSE Renaissance Global IPO | FTSE Renaissance Emerging Markets IPO |
|-----------------------------------|-----------------------------|---------------------------------------|
| Number of constituents            | 839                         | 250                                   |
| Net MCap (USDm)                   | 950,663                     | 173,037                               |
| Dividend Yield %                  | 0.76                        | 1.47                                  |
| Constituent Sizes (Net MCap USDm) |                             |                                       |
| Average                           | 1,133                       | 692                                   |
| Largest                           | 42,291                      | 16,942                                |
| Smallest                          | 11                          | 14                                    |
| Median                            | 376                         | 275                                   |
| Weight of Largest Constituent (%) | 4.45                        | 9.79                                  |
| Top 10 Holdings (% Index MCap)    | 22.51                       | 34.92                                 |



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