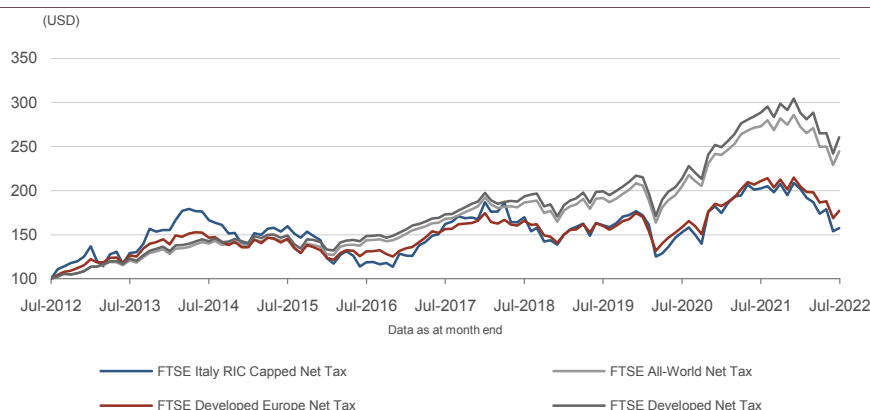


FTSE Italy RIC Capped Index

Data as at: 29 July 2022

The FTSE Global RIC Capped Indexes are market-capitalization weighted indexes designed to limit concentration in any single security to help users meet the Regulated Investment Company (RIC) concentration requirements for US registered funds. The FTSE Global RIC Capped Indexes are a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalization. The FTSE Italy RIC Capped Index represents the performance of Italian large and mid capitalization stocks. Securities are weighted based on their free float-adjusted market capitalization and reviewed semi-annually. To limit over concentration in any single security, constituents are capped quarterly so that no more than 20% of the index's weight may be allocated to a single constituent and the sum of the weights of all constituents representing more than 4.5% of the index should not exceed 48% of the total index weight.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Italy RIC Capped	-8.9	-21.4	-24.0	-21.3	0.5	1.5	0.2	0.3	26.8	27.2	24.3
FTSE Italy RIC Capped Net Tax	-9.4	-22.0	-24.6	-22.2	-2.1	-2.9	-0.7	-0.6	26.7	27.2	24.3
FTSE All-World	-1.9	-9.9	-14.2	-10.0	29.6	49.2	9.0	8.3	16.2	20.4	16.5
FTSE All-World Net Tax	-2.0	-10.2	-14.5	-10.4	27.8	45.6	8.5	7.8	16.2	20.4	16.5
FTSE Developed Europe	-4.8	-12.9	-17.0	-15.3	12.7	16.5	4.1	3.1	21.6	23.2	17.7
FTSE Developed Europe Net Tax	-5.0	-13.4	-17.5	-15.9	10.9	13.2	3.5	2.5	21.6	23.2	17.7
FTSE Developed	-1.4	-9.3	-14.1	-9.3	32.7	54.4	9.9	9.1	17.0	20.8	16.8
FTSE Developed Net Tax	-1.5	-9.6	-14.3	-9.7	30.9	50.5	9.4	8.5	17.0	20.8	16.9

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Capping

To limit over concentration in any single security, constituents are capped quarterly so that no more than 20% of the indexes weight may be allocated to a single constituent and the sum of the weights of all constituents representing more than 4.5% of the index should not exceed 48% of the total index weight.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day. Net of tax indexes are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
FTSE Italy RIC Capped	14.0	25.0	-9.4	3.4	-9.7	31.6	-16.6	28.9	3.7	15.7
FTSE Italy RIC Capped Net Tax	13.0	24.2	-10.0	2.7	-10.6	30.5	-17.3	27.6	3.1	14.6
FTSE All-World	17.1	23.3	4.8	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9
FTSE All-World Net Tax	16.5	22.7	4.2	-2.2	8.0	24.0	-9.6	26.5	16.0	18.4
FTSE Developed Europe	20.2	26.2	-5.6	-1.9	0.1	26.5	-14.5	24.6	6.6	16.7
FTSE Developed Europe Net Tax	19.4	25.4	-6.2	-2.4	-0.5	25.8	-15.0	23.8	6.1	16.1
FTSE Developed	17.0	26.8	5.1	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4
FTSE Developed Net Tax	16.4	26.1	4.5	-0.8	7.5	23.2	-9.1	27.3	16.1	20.9

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Italy RIC Capped	-0.8	-0.1	0.0	0.2	-33.2	-39.7	-40.5	-41.8
FTSE Italy RIC Capped Net Tax	-0.8	-0.1	0.0	0.2	-33.7	-39.7	-41.6	-42.9
FTSE All-World	-0.6	0.4	0.5	0.7	-21.9	-33.7	-33.7	-33.7
FTSE All-World Net Tax	-0.7	0.4	0.5	0.7	-22.0	-33.7	-33.7	-33.7
FTSE Developed Europe	-0.7	0.1	0.2	0.4	-25.3	-35.7	-35.7	-35.7
FTSE Developed Europe Net Tax	-0.7	0.1	0.1	0.4	-25.7	-35.8	-36.0	-36.0
FTSE Developed	-0.6	0.4	0.5	0.8	-22.6	-34.0	-34.0	-34.0
FTSE Developed Net Tax	-0.6	0.4	0.5	0.7	-22.7	-34.0	-34.0	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

Top 10 Constituents - FTSE Italy RIC Capped

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Enel	Electricity	35,681	10.38
Eni	Oil Gas and Coal	27,455	7.98
Intesa Sanpaolo	Banks	27,390	7.96
Stellantis NV	Automobiles and Parts	27,187	7.91
Ferrari NV	Automobiles and Parts	24,417	7.10
Generali	Non-life Insurance	18,733	5.45
Unicredit	Banks	15,502	4.51
Moncler	Personal Goods	12,374	3.60
Cnh Industrial	Industrial Engineering	11,788	3.43
Atlantia	Industrial Transportation	11,629	3.38
Totals		212,156	61.69

ICB Industry Breakdown - FTSE Italy RIC Capped

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	1	3,401	0.99
15	Telecommunications	3	8,431	2.45
20	Health Care	3	13,431	3.91
30	Financials	9	92,540	26.91
40	Consumer Discretionary	5	67,911	19.75
45	Consumer Staples	1	6,343	1.84
50	Industrials	7	50,943	14.81
60	Energy	3	45,969	13.37
65	Utilities	5	54,941	15.98
Totals		37	343,909	100.00

INFORMATION

Index Universe

FTSE Global Equity Index Series

Index Launch

29 September 2017

Base Date

16 June 2000

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi-annually in March and September

History

Available from June 2000

Index Characteristics

Attributes	FTSE Italy RIC Capped
Number of constituents	37
Net MCap (USDm)	343,909
Dividend Yield %	4.47
Constituent Sizes (Net MCap USDm)	
Average	9,295
Largest	35,681
Smallest	1,107
Median	6,343
Weight of Largest Constituent (%)	10.38
Top 10 Holdings (% Index MCap)	61.69

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