



# FTSE Chinese (Onshore CNY) Broad Bond Index (CNYBBI)

Multi-Sector | Chinese Yuan

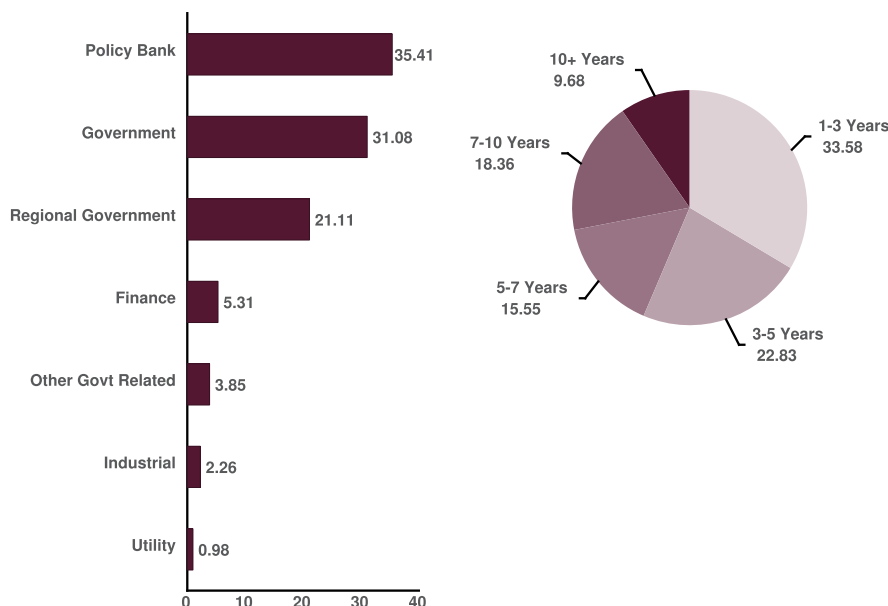
The FTSE Chinese (Onshore CNY) Broad Bond Index (CNYBBI) measures the performance of the onshore Chinese yuan-denominated fixed-rate government, agency, and corporate debt issued in mainland China. The index includes fixed-rate securities issued by sovereigns, agencies, regional governments, and corporations. Sub-indexes are available in any combination of asset class, maturity, and rating.

## INDEX PROFILE

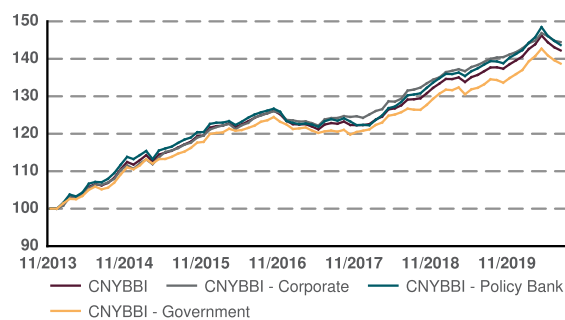
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
<b>CNYBBI</b>	<b>1,482</b>	<b>37.80</b>	<b>38.98</b>	<b>100.00</b>	<b>3.58</b>	<b>6.27</b>	<b>3.10</b>	<b>5.11</b>	<b>34</b>
1-3 Years	716	12.74	13.09	33.58	3.49	2.03	2.82	1.94	38
3-5 Years	312	8.56	8.90	22.83	3.62	3.97	2.99	3.66	36
5-7 Years	164	5.90	6.06	15.55	3.43	5.90	3.20	5.29	34
7-10 Years	165	6.97	7.16	18.36	3.60	8.71	3.35	7.44	36
10+ Years	125	3.61	3.77	9.68	3.97	22.58	3.70	14.81	14
Government	125	11.72	12.12	31.08	3.31	8.14	2.85	6.31	-1
Policy Bank	154	13.39	13.80	35.41	3.74	5.23	3.28	4.55	56
Regional Government	529	8.02	8.23	21.11	3.50	6.97	3.03	5.50	23
Other Govt Related	107	1.42	1.50	3.85	4.28	4.87	3.33	4.15	65
Corporate	567	3.25	3.33	8.54	3.76	2.72	3.36	2.51	87
Industrial	195	0.86	0.88	2.26	3.98	2.90	3.49	2.68	98
Finance	287	2.02	2.07	5.31	3.59	2.53	3.31	2.34	84
Utility	85	0.36	0.38	0.98	4.20	3.33	3.33	3.01	78

\* In CNY trillions

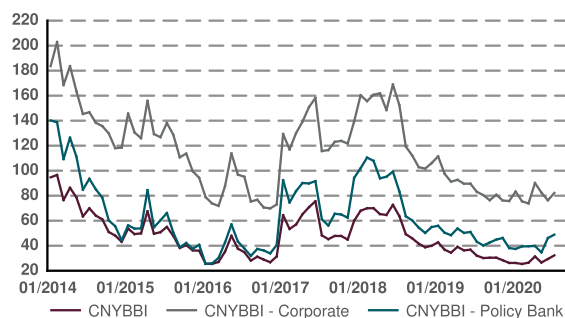
## ASSET CLASS AND MATURITY COMPOSITION (Market Weight %)



## HISTORICAL INDEX LEVEL



## OPTION ADJUSTED SPREAD\*



\* OAS to the China Government Curve

**TOP 10 ISSUERS** (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
CHINA PEOPLES REPUBLIC OF	125	11.72	12.12	31.08	3.31	8.14	2.85	6.29	-1
CHINA DEVELOPMENT BANK CORP	81	7.17	7.41	19.00	3.79	5.62	3.30	4.76	56
AGRICULTURAL DVLPT BANK OF CHINA	41	3.74	3.86	9.89	3.73	4.93	3.27	4.28	56
EXPORT-IMPORT BANK OF CHINA	34	2.48	2.55	6.53	3.62	4.52	3.22	3.94	56
CHINA RAILWAY CORP	89	1.17	1.24	3.19	4.46	4.86	3.33	4.11	64
JIANGSU PROVINCE, PEOPLE S GOVER	65	1.16	1.19	3.05	3.34	5.68	2.97	4.85	22
PEOPLE S GOVERNMENT OF HUNAN PRO	41	0.67	0.69	1.78	3.48	5.80	2.95	4.73	22
SHANDONG PROVINCE, CHINA	35	0.58	0.59	1.52	3.53	4.76	2.86	4.08	21
ZHEJIANG PROVINCE, PEOPLE S GOVE	32	0.48	0.49	1.26	3.43	7.87	3.12	6.37	24
HEBEI PROVINCE, CHINA	29	0.41	0.42	1.08	3.65	9.87	3.16	7.20	22

\* In CNY trillions

**DESIGN CRITERIA AND CALCULATION METHODOLOGY**

Coupon:	Fixed-rate
Currency:	CNY
Minimum Maturity:	At least one year
Minimum Issue Size:	Government: CNY 20 billions Policy Bank: CNY 15 billions Regional Government and other Government Sponsored: CNY 10 billions Others (including Panda bonds): CNY 3 billions
Minimum Quality:	No minimum S&P or Moody's rating requirements, defaulted bonds are excluded
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Cash Reinvestment Rate:	At daily average of the savings deposit rate published by the People's Bank of China, calculated from actual scheduled payment date of the cash flow through the end of the reporting period.
Pricing:	Refinitiv
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2013

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