

Russell Top 200 Defensive Index

About the index

The Russell Top 200® Defensive Index® measures the performance of defensive stocks in the especially large cap segment of the US equity universe represented by stocks in the largest 200 by market cap. It includes those Russell Top 200 Index companies with relatively stable business conditions which are less sensitive to economic cycles, credit cycles, and market volatility based on their stability variables. Stability is measured in terms of volatility (price and earnings), leverage, and return on assets. The Russell Top 200 Defensive Index is constructed to provide a comprehensive, unbiased, and stable barometer of this larger cap defensive market. The Index is completely reconstituted annually to ensure new and growing equities are reflected and companies continue to reflect defensive characteristics.

Index characteristics

(As of 7/31/2022)

	Russell Top 200® Defensive	Russell Top 200®
Price/Book	5.12	4.48
Dividend Yield	1.59	1.54
P/E Ex-Neg Earnings	21.16	20.42
EPS Growth - 5 Years	17.04	18.47
Number of Holdings	127	192

Market capitalization (in billions USD)

(As of 7/31/2022)

	Russell Top 200® Defensive	Russell Top 200®
Average Market Cap (\$-WTD)	\$671.048	\$685.389
Median Market Cap	\$87.668	\$80.569
Largest Stock by Market Cap	\$2630.254	\$2630.254

Russell Stability Indexes give you more Style

More than low volatility

Russell is one of the first to combine quality indicators (balance sheet and earnings related measures) and a stock market indicator, volatility. As a result, Russell Stability Indexes are more comprehensive than indexes that historically focus on single measures such as dividends or return volatility.

Distinct from other asset classes including growth and value

In certain market conditions, the Russell Stability Indexes capture a different set of indicators that drive market and manager performance.

Complete market coverage

Russell Stability Indexes are created from existing Russell Indexes that are split to form a Defensive half (more stable) and a Dynamic half (less stable). Taken together, these halves offer a more complete picture of market activity.

Tickers

Russell Top 200® Defensive

Bloomberg	Net	RUTDFNR
Reuters	PR	.RUT200DF
Reuters	TR	.RUT2DFTR

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit www.ftserussell.com

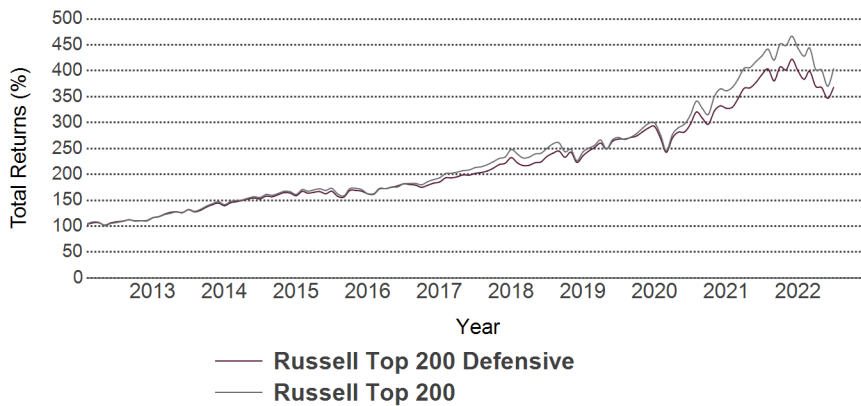
The inception date of the Russell Top 200 Defensive Index is February 3, 2011. The inception date of the Russell Top 200 Index is September 1, 1992. All performance presented prior to the index inception date is back-tested performance. Please see disclaimer for important legal information. To learn more, visit www.ftserussell.com or email info@ftserussell.com.

Performance

	1 yr	3 yr	5 yr	10 yr	2017	2018	2019	2020	2021	2022
Russell Top 200 Defensive	-6.32	11.11	12.73	12.97	20.95	0.74	29.77	14.79	27.04	-12.91
Russell Top 200	-5.80	14.19	13.63	14.20	22.96	-3.08	31.75	22.37	27.90	-13.50

Data as of July 31, 2022. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



Data as of July 31, 2022. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Top 200 Defensive	17.27	17.13	15.42	12.63
Russell Top 200	19.55	19.00	17.21	13.92

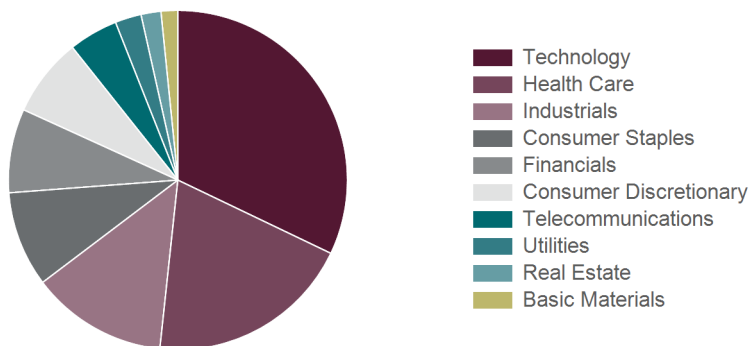
As of July 31, 2022

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Top 200 Defensive	-0.31	0.67	0.80	0.99
Russell Top 200	-0.22	0.77	0.78	0.99

As of July 31, 2022

ICB Industry



Top ten index constituents

Company	Industry
Microsoft Corp	Technology
Alphabet Inc Cl A	Technology
Alphabet Inc Cl C	Technology
Berkshire Hathaway Inc	Financials
Apple Inc	Technology
Unitedhealth Group Inc	Health Care
Johnson & Johnson	Health Care
Visa Inc	Industrials
Procter & Gamble Co	Consumer Staples
Home Depot Inc	Consumer Discretionary

As of July 31, 2022

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