



Russell Midcap Index

About the index

The Russell Midcap® Index measures the performance of the mid-cap segment of the US equity universe. The Russell Midcap® Index is a subset of the Russell 1000® Index. It includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The Russell Midcap® Index represents approximately 31% of the total market capitalization of the Russell 1000® companies. The Russell Midcap® Index is constructed to provide a comprehensive and unbiased barometer for the mid-cap segment. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true mid-cap opportunity set.

Index characteristics

(As of 12/31/2020)

	Russell Midcap®	Russell 3000®
Price/Book	3.36	4.06
Dividend Yield	1.48	1.48
P/E Ex-Neg Earnings	26.40	28.37
EPS Growth - 5 Years	9.97	11.74
Number of Holdings	824	3,060

Market capitalization (in billions USD)

(As of 12/31/2020)

	Russell Midcap®	Russell 3000®
Average Market Cap (\$-WTD)	\$20.491	\$410.347
Median Market Cap	\$9.721	\$2.024
Largest Stock by Market Cap	\$58.456	\$2269.336

True representation of the US equity market

Objective construction methodology

Provides an unbiased, complete view of the US equity market and underlying market segments

Modular market segmentation

Distinct building blocks to provide insight into the current state of the market and inform asset allocation decisions

Reliable maintenance and governance

Disciplined, reliable maintenance process backed by a well-defined, balanced governance system ensures the indexes continue to accurately reflect the market

Tickers

Russell Midcap®		
Bloomberg	PR	RMC
Bloomberg	TR	RUMCINTR
Reuters	PR	.RMCC
Reuters	TR	.RUMTU

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit www.ftserussell.com

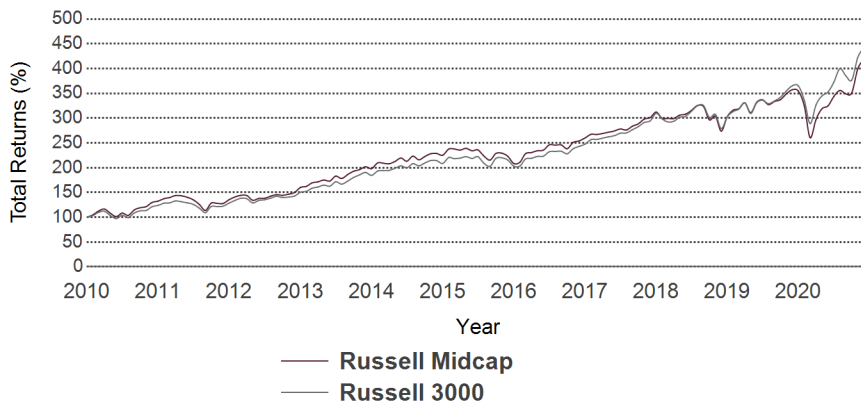
The inception date of the Russell Midcap® Index is November 1, 1991. The inception date of the Russell 3000® Index is January 1, 1984. All performance presented prior to the index inception date is back-tested performance. Please see disclaimer for important legal information. To learn more, visit www.ftserussell.com or email info@ftserussell.com.

Performance

	1 yr	3 yr	5 yr	10 yr	2015	2016	2017	2018	2019	2020
Russell Midcap	17.10	11.61	13.40	12.41	-2.44	13.80	18.52	-9.06	30.54	17.10
Russell 3000	20.89	14.49	15.43	13.79	0.48	12.74	21.13	-5.24	31.02	20.89

Data as of December 31, 2020. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



Data as of December 31, 2020. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Midcap	30.70	21.84	17.95	15.65
Russell 3000	26.34	19.44	15.91	14.09

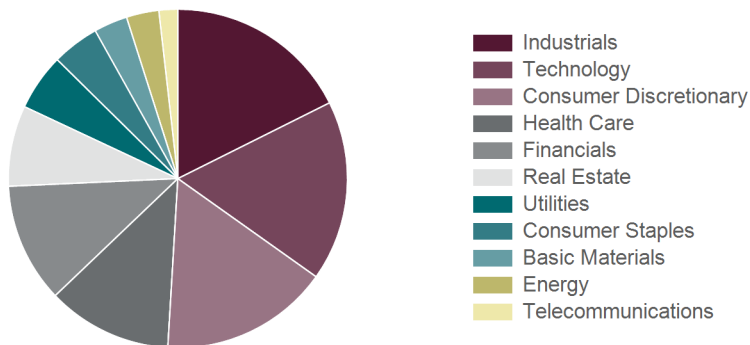
As of December 31, 2020

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Midcap	0.66	0.55	0.74	0.80
Russell 3000	0.83	0.73	0.92	0.96

As of December 31, 2020

ICB Industry



Top ten index constituents

Company	Industry
Twilio Inc	Technology
Twitter Inc	Technology
Idexx Labs Inc	Health Care
Align Technology Inc	Health Care
Spotify Technology Sa	Consumer Discretionary
Kla Corporation	Technology
DocuSign	Technology
Lululemon Athletica Inc	Consumer Discretionary
Synopsys Inc	Technology
Chipotle Mexican Grill	Consumer Discretionary

As of December 31, 2020

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