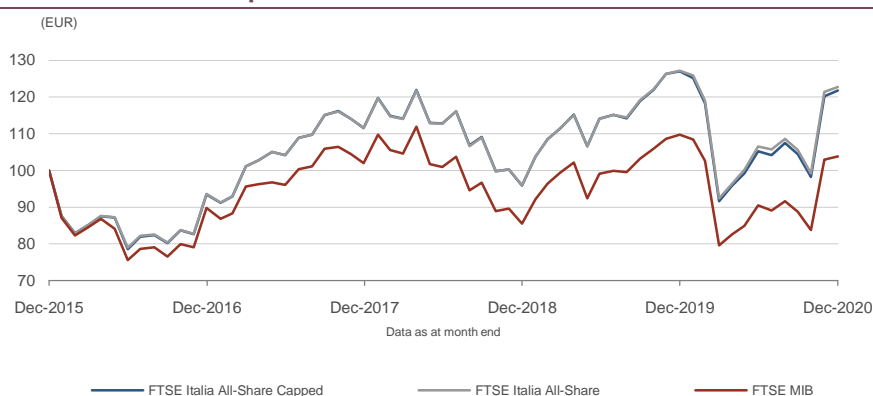


# FTSE Italia All-Share Capped Index

Data as at: 31 December 2020

The FTSE Italia All-Share Capped Index comprises all the constituents from the FTSE MIB, FTSE Italia Mid Cap and FTSE Italia Small Cap indices, and captures approximately 95% of the domestic market capitalisation. This provides investors with a comprehensive and complementary set of indices with which to measure the performance of the major capital and industry segments of the Italian market. The index is designed using FTSE's best practice rules-based framework, which is attractive to a broad range of investors and intermediaries seeking to develop investment products. As such, the index represents a standard, transparent basis for investors, to assess, measure and gain access to the Italian equity market.

## 5-Year Performance -Capital Return



## Performance and Volatility - Capital Return

| Index (EUR)                  | Return % |      |      |      |      |     | Return pa %* |     | Volatility %** |      |      |
|------------------------------|----------|------|------|------|------|-----|--------------|-----|----------------|------|------|
|                              | 3M       | 6M   | YTD  | 12M  | 3YR  | 5YR | 3YR          | 5YR | 1YR            | 3YR  | 5YR  |
| FTSE Italia All-Share Capped | 16.5     | 15.2 | -6.1 | -6.1 | -0.6 | 3.8 | -0.2         | 0.7 | 34.6           | 25.5 | 22.7 |
| FTSE Italia All-Share        | 16.1     | 14.5 | -5.6 | -5.6 | 0.0  | 4.2 | 0.0          | 0.8 | 34.5           | 25.4 | 22.5 |
| FTSE MIB                     | 16.9     | 14.7 | -5.4 | -5.4 | 1.7  | 3.8 | 0.6          | 0.7 | 35.9           | 26.1 | 22.9 |

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Capital Return

| Index % (EUR)                | 2011  | 2012 | 2013 | 2014 | 2015 | 2016  | 2017 | 2018  | 2019 | 2020 |
|------------------------------|-------|------|------|------|------|-------|------|-------|------|------|
| FTSE Italia All-Share Capped | -24.9 | 8.7  | 20.4 | 0.0  | 16.5 | -10.0 | 15.9 | -16.9 | 27.4 | -6.1 |
| FTSE Italia All-Share        | -24.3 | 8.4  | 17.6 | -0.3 | 15.4 | -9.9  | 15.5 | -16.7 | 27.2 | -5.6 |
| FTSE MIB                     | -25.2 | 7.8  | 16.6 | 0.2  | 12.7 | -10.2 | 13.6 | -16.1 | 28.3 | -5.4 |

## Return/Risk Ratio and Drawdown - Capital Return

| Index (EUR)                  | Return/Risk Ratio |     |     |      | Drawdown (%) |       |       |       |
|------------------------------|-------------------|-----|-----|------|--------------|-------|-------|-------|
|                              | 1YR               | 3YR | 5YR | 10YR | 1YR          | 3YR   | 5YR   | 10YR  |
| FTSE Italia All-Share Capped | -0.2              | 0.0 | 0.0 | 0.1  | -41.2        | -41.2 | -41.2 | -43.8 |
| FTSE Italia All-Share        | -0.2              | 0.0 | 0.0 | 0.1  | -41.2        | -41.2 | -41.2 | -43.4 |
| FTSE MIB                     | -0.2              | 0.0 | 0.0 | 0.0  | -41.5        | -41.5 | -41.5 | -46.7 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Coverage

The FTSE Italia All-Share Capped Index consists of stocks listed on the MTA and MIV markets of Borsa Italiana (BIT) that meet minimum size and liquidity criteria.

### Objective

The index measures the performance of the major capital and industry segments of the Italian market and is UCITS compliant. It is designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Capping

Constituents are capped in order to match with UCITS concentration rules, to avoid single constituents weights exceeding 10% and the sum of all constituents above 5% exceeding 40%.

### Eligibility

Secondary lines are not eligible for inclusion. Foreign shares are not eligible for inclusion in the FTSE Italia Mid Cap and FTSE Italia Small Cap indices.

### Transparency

The indices use a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day.

### Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Top 10 Constituents

| Constituent                  | ICB Sector                            | Net MCap (EURm) | Wgt %        |
|------------------------------|---------------------------------------|-----------------|--------------|
| Enel                         | Electricity                           | 35,590          | 10.03        |
| Intesa Sanpaolo              | Banks                                 | 29,668          | 8.36         |
| Ferrari NV                   | Automobiles & Parts                   | 22,906          | 6.46         |
| Eni                          | Oil & Gas Producers                   | 21,150          | 5.96         |
| STMicroelectronics           | Technology Hardware & Equipment       | 19,437          | 5.48         |
| Fiat Chrysler Automobiles NV | Automobiles & Parts                   | 14,881          | 4.20         |
| Generali                     | Nonlife Insurance                     | 14,018          | 3.95         |
| Unicredit                    | Banks                                 | 13,534          | 3.82         |
| Cnh Industrial               | Industrial Engineering                | 10,151          | 2.86         |
| Snam                         | Oil Equipment Services & Distribution | 10,037          | 2.83         |
| <b>Totals</b>                |                                       | <b>191,372</b>  | <b>53.95</b> |

## ICB Supersector Breakdown

| ICB Code      | ICB Supersector             | No. of Cons | Net MCap (EURm) | Wgt %         |
|---------------|-----------------------------|-------------|-----------------|---------------|
| 0500          | Oil & Gas                   | 6           | 35,836          | 10.10         |
| 1300          | Chemicals                   | 5           | 1,821           | 0.51          |
| 1700          | Basic Resources             | 2           | 85              | 0.02          |
| 2300          | Construction & Materials    | 12          | 3,222           | 0.91          |
| 2700          | Industrial Goods & Services | 43          | 44,768          | 12.62         |
| 3300          | Automobiles & Parts         | 9           | 41,990          | 11.84         |
| 3500          | Food & Beverage             | 9           | 5,231           | 1.47          |
| 3700          | Personal & Household Goods  | 23          | 16,037          | 4.52          |
| 4500          | Health Care                 | 6           | 12,520          | 3.53          |
| 5300          | Retail                      | 7           | 1,102           | 0.31          |
| 5500          | Media                       | 12          | 1,618           | 0.46          |
| 5700          | Travel & Leisure            | 6           | 1,210           | 0.34          |
| 6500          | Telecommunications          | 4           | 7,453           | 2.10          |
| 7500          | Utilities                   | 13          | 55,530          | 15.66         |
| 8300          | Banks                       | 14          | 60,115          | 16.95         |
| 8500          | Insurance                   | 5           | 21,297          | 6.00          |
| 8600          | Real Estate                 | 9           | 458             | 0.13          |
| 8700          | Financial Services          | 19          | 21,089          | 5.95          |
| 9500          | Technology                  | 16          | 23,317          | 6.57          |
| <b>Totals</b> |                             | <b>220</b>  | <b>354,699</b>  | <b>100.00</b> |

## Index Characteristics

| Attributes                        | FTSE Italia All-Share Capped | FTSE Italia All-Share | FTSE MIB |
|-----------------------------------|------------------------------|-----------------------|----------|
| Number of constituents            | 220                          | 220                   | 40       |
| Net MCap (EURm)                   | 354,699                      | 391,425               | 333,169  |
| Constituent Sizes (Net MCap EURm) |                              |                       |          |
| Average                           | 1,612                        | 1,779                 | 8,329    |
| Largest                           | 35,590                       | 64,286                | 50,160   |
| Smallest                          | 0                            | 0                     | 1,221    |
| Median                            | 130                          | 130                   | 4,256    |
| Weight of Largest Constituent (%) | 10.03                        | 16.42                 | 15.06    |
| Top 10 Holdings (% Index MCap)    | 53.95                        | 58.27                 | 64.22    |

## INFORMATION

## Index Universe

All stocks listed on BIT's MTA and MIV markets

## Index Launch

21 December 2009

## Base Date

19 December 2008

## Base Value

20,000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

End-of-day and real-time indices available

## End-of-Day Distribution

Via FTP and email

## Currency

EUR

## Review Dates

Quarterly in March, June, September, December

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