

# Russell 2000 Value-Defensive Index

## About the index

The Russell 2000® Value-Defensive Index® measures the performance of the small-cap value-defensive segment of the US equity universe. It includes Russell 2000 Index companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years) and relatively stable business conditions that are less sensitive to economic cycles, credit cycles, and market volatility based on their stability variables. Stability is measured in terms of volatility (price and earnings), leverage, and return on assets. The Russell 2000 Value-Defensive Index is constructed to provide a comprehensive, unbiased, and stable barometer of the small-cap value-defensive market. The Index is completely reconstituted annually to ensure new and growing equities are included and that the represented companies continue to reflect value and defensive characteristics.

## Index characteristics

(As of 7/31/2022)

|                      | Russell 2000®<br>Value-Defensive | Russell 2000® |
|----------------------|----------------------------------|---------------|
| Price/Book           | 1.40                             | 2.17          |
| Dividend Yield       | 2.59                             | 1.33          |
| P/E Ex-Neg Earnings  | 12.16                            | 13.96         |
| EPS Growth - 5 Years | 13.51                            | 14.23         |
| Number of Holdings   | 735                              | 1,979         |

## Market capitalization (in billions USD)

(As of 7/31/2022)

|                             | Russell 2000®<br>Value-Defensive | Russell 2000® |
|-----------------------------|----------------------------------|---------------|
| Average Market Cap (\$-WTD) | \$2.724                          | \$2.799       |
| Median Market Cap           | \$1.222                          | \$1.072       |
| Largest Stock by Market Cap | \$6.815                          | \$10.298      |

## Deeper insights at the intersection of Russell US Style and Stability indexes

### Informative

Provides greater granularity in benchmarking and for distinguishing Defensive or Dynamic managers, together with standard Growth or Value Style perspectives.

### Targeted

Tools targeting narrower market segments through the combined Style and Stability views.

### Distinct

Style-Stability indexes are designed to perform differently in changing market environments.

## Tickers

### Russell 2000® Value-Defensive

Reuters TR .R2VDFTR

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit [www.ftserussell.com](http://www.ftserussell.com)

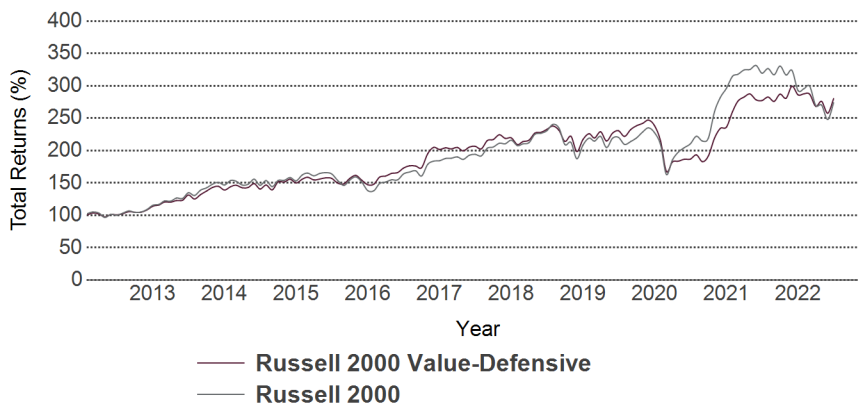
The inception date of the Russell 2000® Value-Defensive Index is December 3, 2012. The inception date of the Russell 2000 Index is January 1, 1984. All performance presented prior to the index inception date is back-tested performance. Please see disclaimer for important legal information. To learn more, visit [www.ftserussell.com](http://www.ftserussell.com) or email [info@ftserussell.com](mailto:info@ftserussell.com).

## Performance

|                              | 1 yr   | 3 yr | 5 yr | 10 yr | 2017  | 2018   | 2019  | 2020  | 2021  | 2022   |
|------------------------------|--------|------|------|-------|-------|--------|-------|-------|-------|--------|
| Russell 2000 Value-Defensive | 1.06   | 6.70 | 6.28 | 10.79 | 6.77  | -9.25  | 24.43 | -5.18 | 27.82 | -6.44  |
| Russell 2000                 | -14.29 | 7.51 | 7.12 | 10.60 | 14.65 | -11.01 | 25.52 | 19.96 | 14.82 | -15.43 |

Data as of July 31, 2022. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

## Total return



Data as of July 31, 2022. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

## Annualized risk - Standard Dev (%)

|                              | 1 yr  | 3 yr  | 5 yr  | 10 yr |
|------------------------------|-------|-------|-------|-------|
| Russell 2000 Value-Defensive | 16.28 | 21.89 | 19.74 | 16.51 |
| Russell 2000                 | 20.24 | 24.56 | 22.28 | 18.51 |

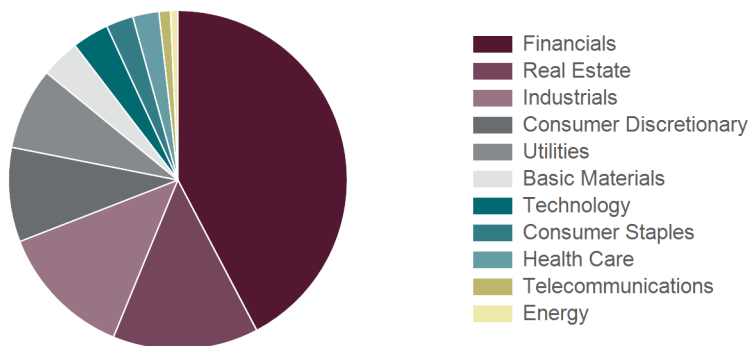
As of July 31, 2022

## Sharpe Ratio

|                              | 1 yr  | 3 yr | 5 yr | 10 yr |
|------------------------------|-------|------|------|-------|
| Russell 2000 Value-Defensive | 0.13  | 0.36 | 0.35 | 0.67  |
| Russell 2000                 | -0.67 | 0.40 | 0.38 | 0.61  |

As of July 31, 2022

## ICB Industry



## Top ten index constituents

| Company                  | Industry        |
|--------------------------|-----------------|
| Southstate Corp          | Financials      |
| Stag Indl Inc            | Real Estate     |
| Agree Realty Corp        | Real Estate     |
| Rbc Bearings Inc         | Basic Materials |
| Blackstone Mortgage Trst | Financials      |
| Southwest Gas Holdings   | Utilities       |
| United Bankshares Inc    | Financials      |
| Old National Bancorp     | Financials      |
| Valley National Bancorp  | Financials      |
| Black Hills Corp         | Utilities       |

As of July 31, 2022

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