

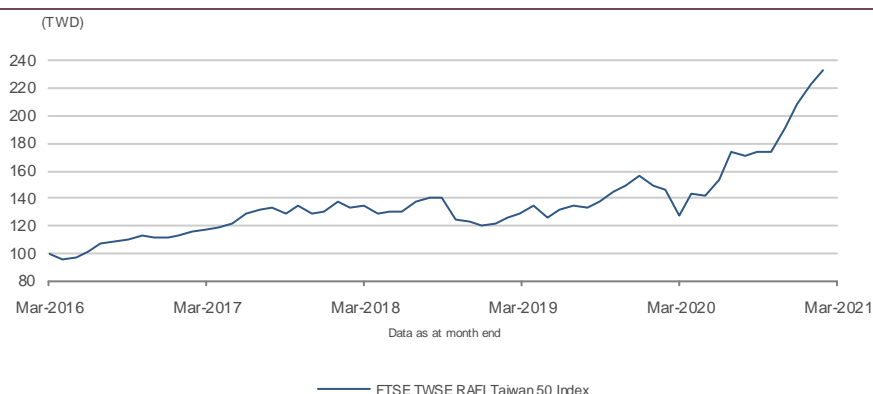
FTSE TWSE RAFI™ Taiwan 50 Index

Data as at: 26 February 2021

FTSE partners with Research Affiliates on the FTSE RAFI Index Series. Index constituents are weighted using a composite of fundamental factors, including total cash dividends, free cash flow, total sales and book equity value. Prices and market values are not determinants of the index weights. Consequently the indices are less prone to excessive concentration arising from market fads, which can result in over-exposure to individual companies, sectors or countries.

The FTSE TWSE RAFI Taiwan 50 Index comprises the top 50 Taiwanese companies with the largest RAFI fundamental scores, selected from the FTSE Global Equity Index Series (excluding stocks listed on FTO - Taiwan (Taipei OTC)).

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (TWD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE TWSE RAFI Taiwan 50 Index	22.7	37.0	12.0	59.8	75.6	144.5	20.6	19.6	22.4	18.0	16.0

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (TWD)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
FTSE TWSE RAFI Taiwan 50 Index	-12.9	9.5	8	18.4	-8.2	17.1	17.2	-7.7	29.3	34.2

Return/Risk Ratio and Drawdown - Total Return

Index (TWD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE TWSE RAFI Taiwan 50 Index	2.7	1.3	1.2	0.8	-22.4	-27.0	-27.0	-27.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Coverage

The top 50 eligible Taiwanese companies.

Objective

The index is designed for use in the creation of a range of financial products, including index-linked funds, ETFs and over-the-counter (OTC) products.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Methodology

See www.ftserussell.com for a full explanation of the FTSE RAFI methodology.

Top 10 Constituents - FTSE TWSE RAFI Taiwan 50 Index

Constituent	ICB Sector	Net MCap (TWDm)	Wgt %
Taiwan Semiconductor Manufacturing	Technology Hardware & Equipment	9,225,889	35.35
Hon Hai Precision Industry	Electronic & Electrical Equipment	2,356,864	9.03
United Microelectronics	Technology Hardware & Equipment	1,418,226	5.43
MediaTek	Technology Hardware & Equipment	1,413,733	5.42
Innolux	Electronic & Electrical Equipment	939,221	3.60
AU Optronics	Technology Hardware & Equipment	805,163	3.08
Delta Electronics	Electronic & Electrical Equipment	760,028	2.91
ASE Technology Holding	Technology Hardware & Equipment	553,866	2.12
Chunghwa Telecom	Fixed Line Telecommunications	549,854	2.11
Quanta Computer	Technology Hardware & Equipment	412,222	1.58
Totals		18,435,064	70.63

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (TWDm)	Wgt %
0500	Oil & Gas	1	181,680	0.70
1300	Chemicals	3	671,777	2.57
1700	Basic Resources	1	137,549	0.53
2300	Construction & Materials	2	473,078	1.81
2700	Industrial Goods & Services	8	4,937,614	18.92
3500	Food & Beverage	1	313,785	1.20
3700	Personal & Household Goods	3	357,360	1.37
5300	Retail	2	235,254	0.90
6500	Telecommunications	3	832,509	3.19
8300	Banks	7	1,252,385	4.80
8500	Insurance	3	910,848	3.49
8700	Financial Services	3	504,156	1.93
9500	Technology	13	15,294,360	58.59
Totals		50	26,102,355	100.00

Index Characteristics

Attributes	FTSE TWSE RAFI Taiwan 50
Number of constituents	50
Dividend Yield %	2.60
Constituent (Wgt %)	
Average	2.00
Largest	35.35
Median	0.80
Top 10 Holdings (Wgt %)	70.63

INFORMATION

Index Universe

FTSE Global Equity Index Series (FTSE Taiwan Index)

Index Launch

27 October 2008

Base Date

26 March 2008

Base Value

5000

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

TWD and USD. Real time in TWD only

Review Dates

Annually in March



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