



# FTSE World Government Bond Index (WGBI)

Sovereign | Multi-Currency

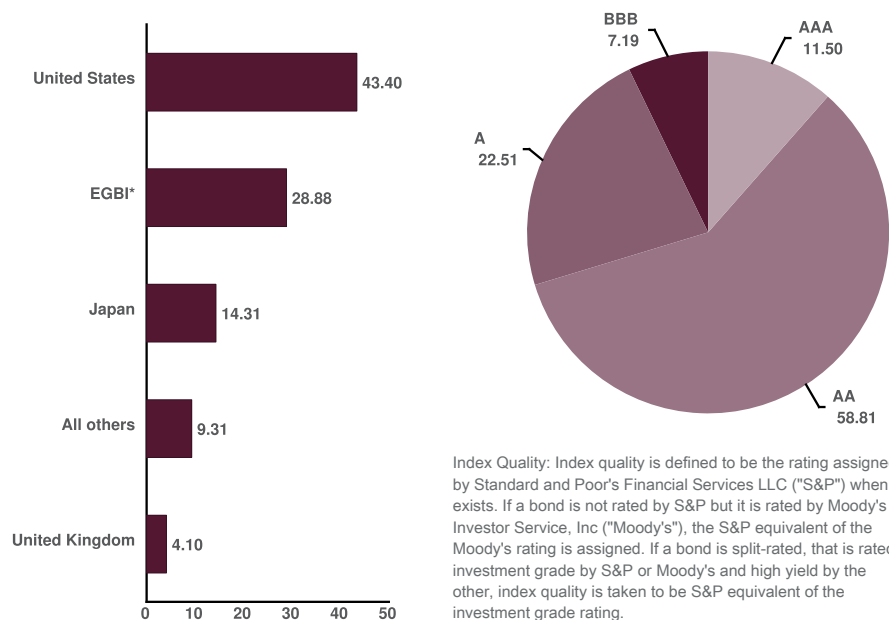
The FTSE World Government Bond Index (WGBI) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. The WGBI is a widely used benchmark that currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. The WGBI provides a broad benchmark for the global sovereign fixed income market. Sub-indices are available in any combination of currency, maturity, or rating.

## INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
<b>WGBI</b>	<b>1,201</b>	<b>24,794.35</b>	<b>23,184.98</b>	<b>100.00</b>	<b>1.85</b>	<b>9.65</b>	<b>3.07</b>	<b>7.65</b>	<b>11</b>
1-3 Years	275	6,222.32	6,044.84	26.07	1.67	1.93	3.52	1.86	3
3-5 Years	205	4,552.18	4,310.22	18.59	1.57	4.00	3.13	3.80	9
5-7 Years	146	3,388.92	3,204.10	13.82	1.97	5.94	3.09	5.49	13
7-10 Years	158	3,410.14	3,130.14	13.50	1.59	8.52	2.71	7.82	16
10+ Years	417	7,220.77	6,495.68	28.02	2.25	22.13	2.78	16.58	17
North America	308	11,659.28	10,473.06	45.17	1.92	8.27	4.03	6.16	0
Latin America	15	181.02	173.88	0.75	7.67	8.43	9.56	4.67	-1
Asia Pacific	411	4,571.12	4,584.49	19.77	1.50	12.14	1.29	10.65	-1
EMEA	467	8,382.92	7,953.55	34.30	1.82	10.22	2.68	7.95	34

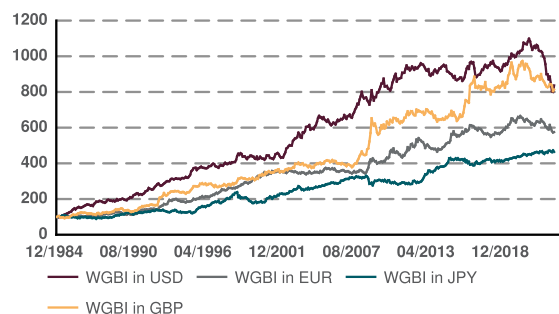
\* In USD billions

## GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



\* The FTSE EMU Government Bond Index (EGBI) consists of EMU-participating countries that meet the WGBI criteria for market inclusion: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, and Spain

## HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
WGBI in USD	5.76	6.92
WGBI in EUR	4.72	6.90
WGBI in JPY	4.13	7.55
WGBI in GBP	5.68	8.77

\* Annualized Since Base Date (in %)

**ANNUALIZED RETURNS (in %)**

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-18.12	-11.02	-9.57	-12.82	-0.79	-13.21	-6.88	-11.84
1 Year	-18.63	-11.82	-11.05	-13.73	-0.01	-14.07	-9.61	-12.69
3 Years	-5.61	-2.85	-3.43	-4.24	2.33	-4.21	-2.97	-3.38
5 Years	-2.48	0.37	0.43	-1.60	1.92	-1.53	0.05	-0.59

\* Not annualized

**DESIGN CRITERIA AND CALCULATION METHODOLOGY**

Currency:	AUD, CAD, CNY*, DKK, EUR, GBP, ILS, JPY, MXN, MYR, NOK, NZD, PLN, SEK, SGD, USD
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 50 billion, EUR 40 billion, JPY 5 trillion. Exit: Below USD 25 billion, EUR 20 billion, JPY 2.5 trillion.
Minimum Issue Size:	Varies by market
Minimum Quality:	Entry: A- by S&P and A3 by Moody's. Exit: Below BBB- by S&P and Baa3 by Moody's
Market Accessibility Level:	Minimum level of 2. For further details on calibration of Market Accessibility Levels, please see <a href="#">FTSE Fixed Income Country Classification Process</a>
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv pricing except for: <ul style="list-style-type: none"> <li>• Israel (provided by Tel Aviv Stock Exchange)</li> <li>• Mexico (provided by Proveedor Integral de Precios S.A. de C.V.)</li> <li>• Poland (provided by BondSpot)</li> <li>• Singapore (provided by the Monetary Authority of Singapore)</li> </ul>
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1984

\* China inclusion commenced with the November 2021 profiles and will be phased in over a 36-month period.

**VENDOR CODES**

- Bloomberg SBI <GO>; SBBI <GO>
  - WGBI in USD – SBWGU <INDEX>
  - WGBI in EUR – SBWGEU <INDEX>
  - WGBI in JPY – SBWGJYU <INDEX>
  - WGBI in GBP – SBWGUKU <INDEX>
- Reuters
  - WGBI in USD – 0#.SBWGMUS
  - WGBI in EUR – 0#.SBWGMEU
  - WGBI in JPY – 0#.SBWGMJU
  - WGBI in GBP – 0#.SBWGMKU

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