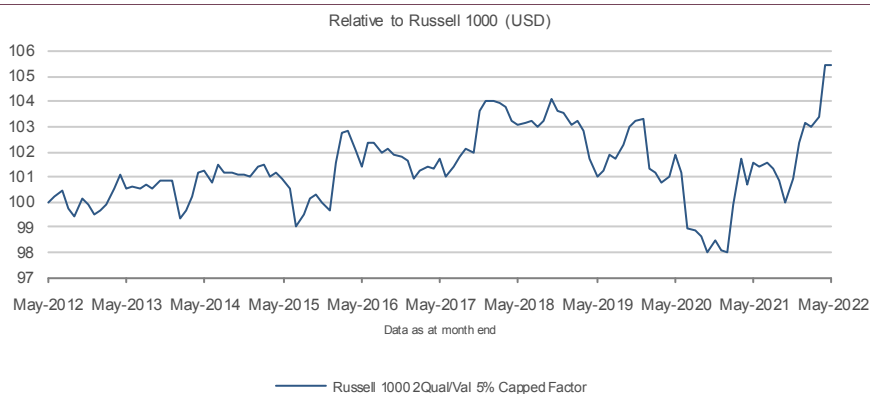


Russell 1000 2Qual/Val 5% Capped Factor Index

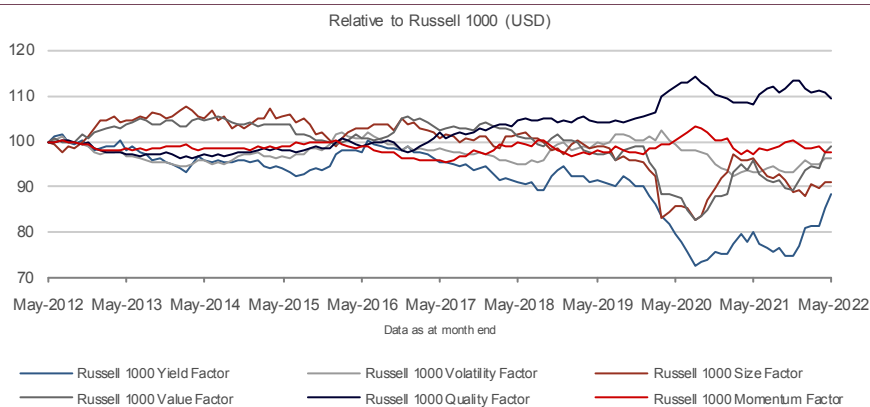
Data as at: 31 May 2022

The Russell 1000 2Qual/Val 5% Capped Factor Index is comprised of securities within the Russell 1000 Index and is designed to reflect the performance of two recognized equity risk factors, Quality and Value, in this universe. The Russell 1000 2Qual/Val 5% Capped Factor Index selects and weights constituents that exhibit characteristics of good relative valuation, that have also shown the ability to consistently generate strong future cash flows. The Russell 1000 2Qual/Val 5% Capped Factor Index applies a consistent and transparent methodology to achieve controlled exposure to its target factors while considering levels of diversification and capacity. Within the FTSE Global Factor Index Series methodology framework, this index applies a double tilt towards the Quality factor and a single tilt towards the Value factor. Following the factor index selection and weighting, all constituents are capped at 5% to avoid concentration in any single security.

10-Year 2Qual/Val 5% Capped Factor Performance relative to Russell 1000 - Total Return



10-Year Single Factors Performance relative to Russell 1000 - Total Return



FEATURES

Coverage

Derived from the Russell 1000 Index, which represents large cap companies in US markets.

Objective

The FTSE Global Factor Index series uses a common methodology to achieve controlled exposure to target factor(s), whilst considering levels of diversification and capacity.

Liquidity

Stocks in the universe index are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|---|----------|-------|-------|------|------|------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| Russell 1000 2Qual/Val 5% Capped Factor | -3.8 | -6.2 | -11.1 | 1.0 | 63.0 | 91.9 | 17.7 | 13.9 | 17.2 | 22.2 | 17.0 |
| Russell 1000 Yield Factor | 2.4 | 6.3 | -0.8 | 7.8 | 50.9 | 71.4 | 14.7 | 11.4 | 13.8 | 21.1 | 16.0 |
| Russell 1000 Volatility Factor | -4.4 | -7.2 | -12.0 | 0.7 | 50.9 | 81.6 | 14.7 | 12.7 | 16.4 | 19.6 | 15.4 |
| Russell 1000 Size Factor | -5.6 | -8.1 | -11.8 | -8.0 | 43.8 | 67.9 | 12.9 | 10.9 | 19.5 | 28.4 | 20.4 |
| Russell 1000 Value Factor | -1.6 | -0.3 | -6.4 | 0.8 | 59.5 | 79.2 | 16.8 | 12.4 | 15.4 | 24.2 | 18.4 |
| Russell 1000 Quality Factor | -6.9 | -13.3 | -16.5 | -1.4 | 64.5 | 99.0 | 18.1 | 14.8 | 19.4 | 21.6 | 17.0 |
| Russell 1000 Momentum Factor | -6.8 | -12.6 | -15.2 | -2.2 | 55.2 | 88.2 | 15.8 | 13.5 | 20.0 | 22.6 | 17.2 |
| Russell 1000 | -6.0 | -10.2 | -13.7 | -2.7 | 56.2 | 85.2 | 16.0 | 13.1 | 18.6 | 21.9 | 16.9 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (USD) | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|---|------|------|------|------|------|------|------|------|------|------|
| Russell 1000 2Qual/Val 5% Capped Factor | 15.0 | 34.9 | 13.4 | -0.5 | 14.3 | 24.6 | -5.2 | 31.1 | 14.9 | 31.9 |
| Russell 1000 Yield Factor | 11.8 | 28.6 | 14.0 | 0.0 | 17.4 | 16.0 | -4.9 | 25.4 | 0.9 | 29.7 |
| Russell 1000 Volatility Factor | 13.3 | 29.6 | 15.9 | 3.1 | 11.6 | 20.0 | -2.4 | 32.2 | 13.7 | 26.9 |
| Russell 1000 Size Factor | 19.2 | 36.6 | 11.3 | -2.3 | 16.0 | 18.3 | -8.3 | 29.0 | 16.4 | 22.8 |
| Russell 1000 Value Factor | 18.8 | 36.4 | 12.9 | -3.3 | 18.7 | 19.7 | -8.1 | 29.8 | 7.1 | 31.7 |
| Russell 1000 Quality Factor | 16.1 | 31.7 | 13.3 | 2.1 | 10.7 | 28.1 | -2.7 | 32.2 | 26.3 | 30.2 |
| Russell 1000 Momentum Factor | 15.4 | 33.6 | 12.7 | 2.7 | 7.9 | 22.8 | -4.4 | 30.9 | 24.6 | 25.2 |
| Russell 1000 | 16.4 | 33.1 | 13.2 | 0.9 | 12.1 | 21.7 | -4.8 | 31.4 | 21.0 | 26.5 |

Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|---|-------------------|-----|-----|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| Russell 1000 2Qual/Val 5% Capped Factor | 0.1 | 0.7 | 0.8 | 1.1 | -16.5 | -35.0 | -35.0 | -35.0 |
| Russell 1000 Yield Factor | 0.5 | 0.6 | 0.7 | 1.0 | -7.7 | -37.4 | -37.4 | -37.4 |
| Russell 1000 Volatility Factor | 0.0 | 0.6 | 0.8 | 1.1 | -17.3 | -33.5 | -33.5 | -33.5 |
| Russell 1000 Size Factor | -0.4 | 0.4 | 0.5 | 0.8 | -19.8 | -42.3 | -42.3 | -42.3 |
| Russell 1000 Value Factor | 0.1 | 0.6 | 0.7 | 1.0 | -12.2 | -39.6 | -39.6 | -39.6 |
| Russell 1000 Quality Factor | -0.1 | 0.7 | 0.9 | 1.1 | -21.9 | -32.1 | -32.1 | -32.1 |
| Russell 1000 Momentum Factor | -0.1 | 0.6 | 0.8 | 1.0 | -21.0 | -34.1 | -34.1 | -34.1 |
| Russell 1000 | -0.1 | 0.6 | 0.8 | 1.0 | -18.9 | -34.6 | -34.6 | -34.6 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

Index Characteristics - Russell 1000 Qual/Val 5% Capped Factor

| Attributes | Russell 1000 2Qual/Val 5% Capped Factor |
|-------------------------|---|
| Number of constituents | 394 |
| Dividend Yield % | 1.52 |
| Constituent (Wgt %) | |
| Average | 0.25 |
| Largest | 5.94 |
| Median | 0.08 |
| Top 10 Holdings (Wgt %) | 32.14 |

INFORMATION**Index Universe**

Russell 1000

Index Launch

15 January 2018

Base Date

26 June 2017

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day and real-time indexes available

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, Local

Review Dates

Semi-annually in June and December

Index Characteristics - Russell 1000 Single Factors

| Attributes | Russell 1000 Yield Factor | Russell 1000 Volatility Factor | Russell 1000 Size Factor |
|-------------------------|---------------------------|--------------------------------|--------------------------|
| Number of constituents | 179 | 237 | 649 |
| Dividend Yield % | 3.07 | 1.62 | 1.59 |
| Constituent (Wgt %) | | | |
| Average | 0.56 | 0.42 | 0.15 |
| Largest | 3.72 | 8.44 | 0.69 |
| Median | 0.28 | 0.20 | 0.15 |
| Top 10 Holdings (Wgt %) | 27.83 | 34.38 | 4.73 |

Index Characteristics - Russell 1000 Single Factors (cont.)

| Attributes | Russell 1000 Value Factor | Russell 1000 Quality Factor | Russell 1000 Momentum Factor |
|-------------------------|---------------------------|-----------------------------|------------------------------|
| Number of constituents | 691 | 369 | 572 |
| Dividend Yield % | 2.10 | 1.20 | 1.43 |
| Constituent (Wgt %) | | | |
| Average | 0.14 | 0.27 | 0.17 |
| Largest | 3.27 | 10.28 | 8.36 |
| Median | 0.06 | 0.08 | 0.06 |
| Top 10 Holdings (Wgt %) | 19.55 | 39.10 | 31.44 |

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