

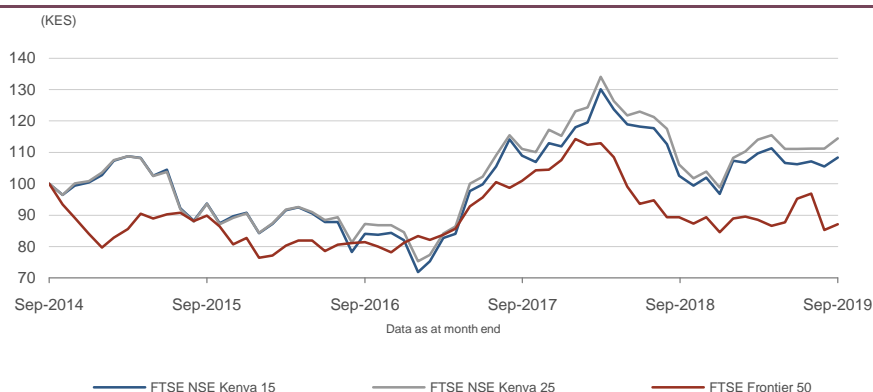
FTSE NSE Kenya Index Series

Data as at: 30 September 2019

The FTSE NSE Kenya Index Series is designed to represent the performance of the Kenyan companies listed on the Nairobi Securities Exchange, providing investors with a comprehensive and complementary set of indices with which to measure the performance of the major capital and industry segments of the Kenyan Stock Market.

The FTSE NSE Kenya Index Series has been designed in accordance with industry best practice and on FTSE's experience of design characteristics which are attractive to a broad range of investors and intermediaries seeking to develop structured products based on indices. As such the series represents a standard, transparent basis for investors to assess, measure and gain access to the Kenyan equity market.

5-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (KES) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|-------------------|----------|------|------|------|------|-------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE NSE Kenya 15 | 2.0 | -1.2 | 12.0 | 5.6 | 28.9 | 8.3 | 8.8 | 1.6 | 10.4 | 16.2 | 18.9 |
| FTSE NSE Kenya 25 | 3.1 | 0.3 | 15.8 | 7.9 | 31.3 | 14.5 | 9.5 | 2.7 | 11.7 | 16.4 | 18.0 |
| FTSE Frontier 50 | -8.5 | -1.6 | 3.0 | -2.5 | 7.0 | -12.9 | 2.3 | -2.7 | 14.4 | 12.6 | 14.7 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility - 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (KES) | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|-------------------|------|------|-------|------|------|------|-------|------|------|-------|
| FTSE NSE Kenya 15 | 1.5 | 45.4 | -26.1 | 46.6 | 41.7 | 28.8 | -9.6 | -9.7 | 36.4 | -13.5 |
| FTSE NSE Kenya 25 | 1.4 | 43.2 | -25.4 | 45.9 | 40.1 | 27.9 | -10.2 | -6.6 | 36.3 | -14.3 |
| FTSE Frontier 50 | 3.9 | 18.4 | -16.3 | 18.7 | 25.9 | 11.5 | -1.7 | -1.8 | 32.4 | -21.3 |

FEATURES

Coverage

The FTSE NSE Kenya Index Series comprises the FTSE NSE Kenya 15 Index and the FTSE NSE Kenya 25 Index.

Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Capping

Stocks in the FTSE NSE Kenya 15 Index are capped at 20% if necessary on a semi-annual basis.

Liquidity

Stocks are screened to ensure that the indices are tradable.

Transparency

Index rules are freely available on the FTSE website.

Availability

The indices are calculated based on price and total return methodologies, both real time and end-of-day.

Global Sector Classification

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

| Index (KES) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|-------------------|-------------------|-----|------|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE NSE Kenya 15 | 0.5 | 0.5 | 0.1 | 0.7 | -9.1 | -28.6 | -34.9 | -35.8 |
| FTSE NSE Kenya 25 | 0.7 | 0.6 | 0.2 | 0.7 | -9.4 | -29.7 | -31.9 | -35.4 |
| FTSE Frontier 50 | -0.2 | 0.2 | -0.2 | 0.3 | -12.8 | -28.5 | -28.5 | -28.5 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

Top 5 Constituents - FTSE NSE Kenya 15

| Constituent | ICB Sector | Net MCap (KESm) | Wgt % |
|----------------------------|---------------------------|-----------------|--------------|
| Safaricom Ltd | Mobile Telecommunications | 54,812 | 20.67 |
| KCB Group Ltd | Banks | 43,071 | 16.25 |
| East African Breweries Ltd | Beverages | 38,429 | 14.49 |
| EQUITY BANK | Banks | 38,069 | 14.36 |
| Co-operative Bank of Kenya | Banks | 22,112 | 8.34 |
| Totals | | 196,493 | 74.11 |

ICB Industry Breakdown

| ICB Code | ICB Industry | FTSE NSE Kenya 15 | | | FTSE NSE Kenya 25 | | |
|---------------|--------------------|-------------------|-----------------|---------------|-------------------|-----------------|---------------|
| | | No. of Cons | Net MCap (KESm) | Wgt % | No. of Cons | Net MCap (KESm) | Wgt % |
| 2000 | Industrials | - | - | - | 1 | 244 | 0.04 |
| 3000 | Consumer Goods | 2 | 38,760 | 14.62 | 5 | 77,334 | 11.27 |
| 5000 | Consumer Services | 2 | 3,309 | 1.25 | 3 | 4,764 | 0.69 |
| 6000 | Telecommunications | 1 | 54,812 | 20.67 | 1 | 275,450 | 40.12 |
| 7000 | Utilities | 2 | 14,010 | 5.28 | 2 | 14,010 | 2.04 |
| 8000 | Financials | 8 | 154,238 | 58.17 | 13 | 314,699 | 45.84 |
| Totals | | 15 | 265,129 | 100.00 | 25 | 686,502 | 100.00 |

Index Characteristics

| Attributes | FTSE NSE Kenya 15 | FTSE NSE Kenya 25 |
|-----------------------------------|-------------------|-------------------|
| Number of constituents | 15 | 25 |
| Net MCap (KESm) | 265,129 | 686,502 |
| Dividend Yield % | 6.51 | 5.90 |
| Constituent Sizes (Net MCap KESm) | | |
| Average | 17,675 | 27,460 |
| Largest | 54,812 | 275,450 |
| Smallest | 71 | 44 |
| Median | 11,167 | 3,236 |
| Weight of Largest Constituent (%) | 20.67 | 40.12 |
| Top 10 Holdings (% Index MCap) | 97.52 | 95.72 |

INFORMATION**Index Universe**

Nairobi Securities Exchange

Index Launch

8 November 2011

Base Date

1 Jan 2008

Base Value

100

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

KES, USD

Review Dates

Semi-annually in June and December

History

1 Jan 2008 onwards



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Data definitions available from
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