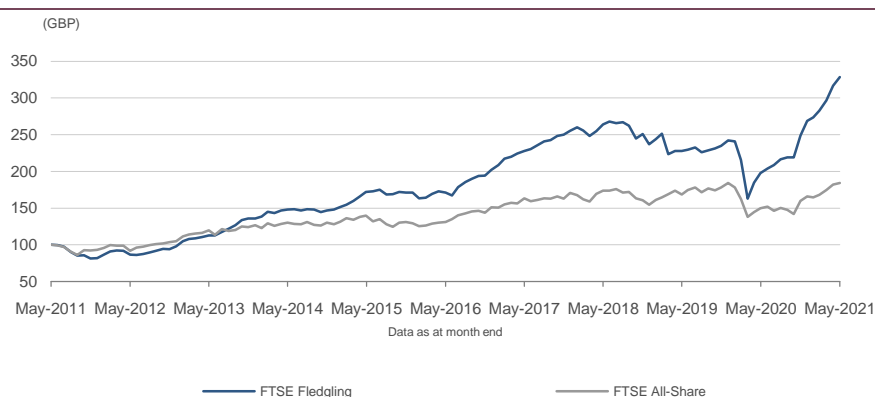


# FTSE Fledgling

Data as at: 31 May 2021

The FTSE Fledgling Index comprises companies listed on the main market of the London Stock Exchange which qualify as eligible for inclusion in the FTSE UK series but are too small to be included in the FTSE All-Share. There is no liquidity requirement for constituents of the FTSE Fledgling Index.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

| Index (GBP)    | Return % |      |      |      |      | Return pa %* |     | Volatility %** |      |      |      |
|----------------|----------|------|------|------|------|--------------|-----|----------------|------|------|------|
|                | 3M       | 6M   | YTD  | 12M  | 3YR  | 5YR          | 3YR | 5YR            | 1YR  | 3YR  | 5YR  |
| FTSE Fledgling | 16.1     | 32.0 | 22.1 | 66.1 | 24.3 | 91.7         | 7.5 | 13.9           | 8.2  | 20.3 | 19.3 |
| FTSE All-Share | 9.6      | 15.2 | 10.9 | 23.1 | 5.9  | 40.5         | 1.9 | 7.0            | 16.7 | 20.2 | 14.0 |

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

| Index % (GBP)  | 2011  | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|----------------|-------|------|------|------|------|------|------|------|------|------|
| FTSE Fledgling | -12.6 | 19.8 | 39.0 | 8.8  | 15.4 | 18.2 | 26.4 | -7.3 | 2.3  | 11.0 |
| FTSE All-Share | -3.5  | 12.3 | 20.8 | 1.2  | 1.0  | 16.8 | 13.1 | -9.5 | 19.2 | -9.8 |

## Return/Risk Ratio and Drawdown - Total Return

| Index (GBP)    | Return/Risk Ratio |     |     |      | Drawdown (%) |       |       |       |
|----------------|-------------------|-----|-----|------|--------------|-------|-------|-------|
|                | 1YR               | 3YR | 5YR | 10YR | 1YR          | 3YR   | 5YR   | 10YR  |
| FTSE Fledgling | 7.8               | 0.4 | 0.7 | 0.8  | -2.7         | -44.7 | -44.7 | -44.7 |
| FTSE All-Share | 1.3               | 0.1 | 0.5 | 0.5  | -11.2        | -35.3 | -35.3 | -35.3 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

## FEATURES

### Objective

The index is designed for use as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Transparency

Index rules are freely available on the FTSE website.

### Availability

The index is calculated based on price and total return methodologies, available end-of-day.

### Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

### Top 10 Constituents

| Constituent  | ICB Sector                   | Net MCap (GBPm) | Wgt %        |
|--|------------------------------|-----------------|--------------|
| Xaar   | Industrial Engineering       | 157             | 3.32         |
| Mobius Investment Trust                              | Closed End Investments       | 130             | 2.75         |
| Ashoka India Equity Investment Trust                 | Closed End Investments       | 121             | 2.56         |
| Henderson Opportunities Trust                        | Closed End Investments       | 119             | 2.51         |
| CQS Natural Resources Growth and Income              | Closed End Investments       | 119             | 2.51         |
| Capital  | Industrial Metals and Mining | 117             | 2.48         |
| India Capital Growth Fund                            | Closed End Investments       | 116             | 2.46         |
| Blackrock Energy and Resources Income Trust Plc      | Closed End Investments       | 116             | 2.45         |
| Miton UK MicroCap Trust                              | Closed End Investments       | 113             | 2.39         |
| River And Mercantile UK Micro Cap Investment Company | Closed End Investments       | 107             | 2.27         |
| <b>Totals</b>  |                              | <b>1,215</b>    | <b>25.71</b> |

### ICB Industry Breakdown

| ICB Code      | ICB Industry           | FTSE Fledgling |                 |               | FTSE All-Share |                  |               |
|---------------|------------------------|----------------|-----------------|---------------|----------------|------------------|---------------|
|               |                        | No. of Cons    | Net MCap (GBPm) | Wgt %         | No. of Cons    | Net MCap (GBPm)  | Wgt %         |
| 10            | Technology             | 3              | 188             | 3.97          | 20             | 43,132           | 1.82          |
| 15            | Telecommunications     | -              | -               | -             | 7              | 53,924           | 2.28          |
| 20            | Health Care            | -              | -               | -             | 15             | 208,882          | 8.83          |
| 30            | Financials             | 50             | 3,120           | 66.00         | 250            | 551,000          | 23.28         |
| 35            | Real Estate            | 4              | 115             | 2.44          | 56             | 72,548           | 3.07          |
| 40            | Consumer Discretionary | 9              | 426             | 9.00          | 89             | 297,997          | 12.59         |
| 45            | Consumer Staples       | 3              | 78              | 1.64          | 27             | 366,089          | 15.47         |
| 50            | Industrials            | 8              | 481             | 10.18         | 89             | 302,206          | 12.77         |
| 55            | Basic Materials        | 4              | 213             | 4.50          | 24             | 228,973          | 9.67          |
| 60            | Energy                 | 3              | 47              | 1.00          | 14             | 169,478          | 7.16          |
| 65            | Utilities              | 1              | 60              | 1.27          | 10             | 72,503           | 3.06          |
| <b>Totals</b> |                        | <b>85</b>      | <b>4,727</b>    | <b>100.00</b> | <b>601</b>     | <b>2,366,732</b> | <b>100.00</b> |

### Index Characteristics

| Attributes                        | FTSE Fledgling | FTSE All-Share |
|-----------------------------------|----------------|----------------|
| Number of constituents            | 85             | 601            |
| Net MCap (GBPm)                   | 4,727          | 2,366,732      |
| Dividend Yield %                  | 1.89           | 2.77           |
| Constituent Sizes (Net MCap GBPm) |                |                |
| Average                           | 56             | 3,938          |
| Largest                           | 157            | 107,377        |
| Smallest                          | 1              | 38             |
| Median                            | 47             | 821            |
| Weight of Largest Constituent (%) | 3.32           | 4.54           |
| Top 10 Holdings (% Index MCap)    | 25.71          | 31.31          |

### INFORMATION

#### Index Universe

UK main market

#### Investability Screen

Actual free float applied

#### Index Calculation

End-of-day index available

#### End-of-Day Distribution

Via FTP and email

#### Currency

GBP, EUR

#### Review Dates

Reviewed annually in June

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