

Russell Top 50 Mega Cap Index

About the index

The Russell Top 50 Mega Cap Index measures the performance of the largest companies in the Russell 3000 Index. It includes approximately 50 of the largest securities based on a combination of their market cap and current index membership and represents approximately 40% of the total market capitalization of the Russell 3000. The Russell Top 50 Index is constructed to provide a comprehensive unbiased and stable barometer of the largest U.S. companies. The Index is completely reconstituted annually to ensure new and growing equities are reflected.

Index characteristics

(As of 12/31/2020)

| | Russell Top 50 [®] Mega Cap | Russell 3000 [®] |
|----------------------|---|---------------------------|
| Price/Book | 5.77 | 4.06 |
| Dividend Yield | 1.35 | 1.48 |
| P/E Ex-Neg Earnings | 31.50 | 28.37 |
| EPS Growth - 5 Years | 15.54 | 11.74 |
| Number of Holdings | 51 | 3,060 |

Market capitalization (in billions USD)

(As of 12/31/2020)

| | Russell Top 50 [®] Mega Cap | Russell 3000 [®] |
|-----------------------------|---|---------------------------|
| Average Market Cap (\$-WTD) | \$854.550 | \$410.347 |
| Median Market Cap | \$222.083 | \$2.024 |
| Largest Stock by Market Cap | \$2269.336 | \$2269.336 |

True representation of the US equity market

Objective construction methodology

Provides an unbiased, complete view of the US equity market and underlying market segments

Modular market segmentation

Distinct building blocks to provide insight into the current state of the market and inform asset allocation decisions

Reliable maintenance and governance

Disciplined, reliable maintenance process backed by a well-defined, balanced governance system ensures the indexes continue to accurately reflect the market

Tickers

| Russell Top 50 [®] Mega Cap | | |
|--------------------------------------|----|----------|
| Bloomberg | PR | RTOP50 |
| Bloomberg | TR | RUTP50TR |
| Reuters | PR | .RU50 |
| Reuters | TR | .RU50TR |

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit www.ftserussell.com

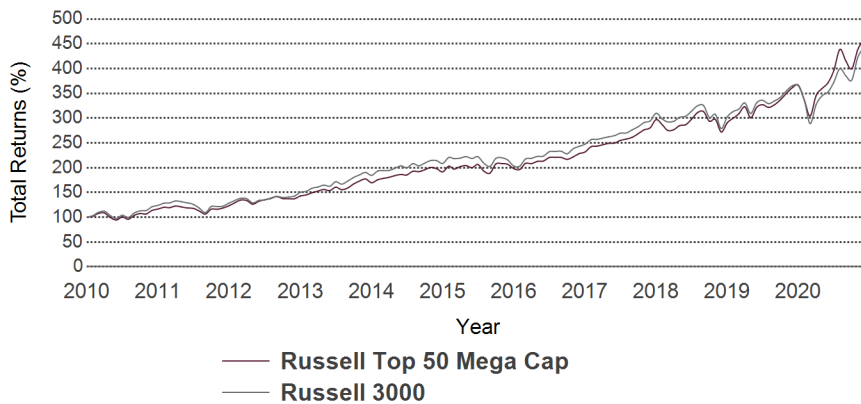
The inception date of the Russell Top 50[®] Mega Cap Index is January 1, 2005. The inception date of the Russell 3000[®] Index is January 1, 1984. All performance presented prior to the index inception date is back-tested performance. Please see disclaimer for important legal information. To learn more, visit www.ftserussell.com or email info@ftserussell.com.

Performance

| | 1 yr | 3 yr | 5 yr | 10 yr | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|-------------------------|-------|-------|-------|-------|------|-------|-------|-------|-------|-------|
| Russell Top 50 Mega Cap | 26.80 | 17.79 | 17.26 | 14.94 | 4.33 | 10.43 | 22.81 | -2.98 | 32.86 | 26.80 |
| Russell 3000 | 20.89 | 14.49 | 15.43 | 13.79 | 0.48 | 12.74 | 21.13 | -5.24 | 31.02 | 20.89 |

Data as of December 31, 2020. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



Data as of December 31, 2020. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Annualized risk - Standard Dev (%)

| | 1 yr | 3 yr | 5 yr | 10 yr |
|-------------------------|-------|-------|-------|-------|
| Russell Top 50 Mega Cap | 25.07 | 18.81 | 15.27 | 13.49 |
| Russell 3000 | 26.34 | 19.44 | 15.91 | 14.09 |

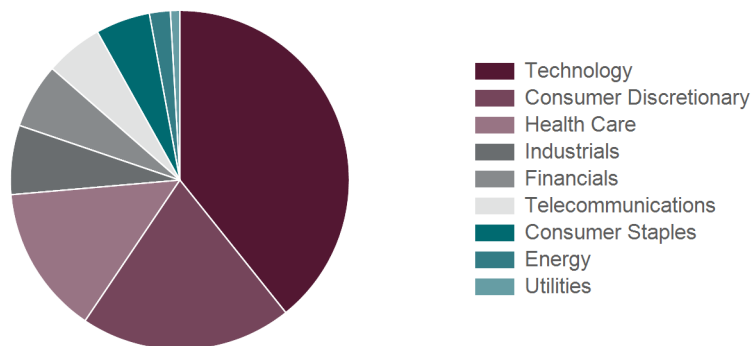
As of December 31, 2020

Sharpe Ratio

| | 1 yr | 3 yr | 5 yr | 10 yr |
|-------------------------|------|------|------|-------|
| Russell Top 50 Mega Cap | 1.05 | 0.90 | 1.06 | 1.06 |
| Russell 3000 | 0.83 | 0.73 | 0.92 | 0.96 |

As of December 31, 2020

ICB Industry



Top ten index constituents

| Company | Industry |
|------------------------|------------------------|
| Apple Inc | Technology |
| Microsoft Corp | Technology |
| Amazon Com Inc | Consumer Discretionary |
| Facebook Inc | Technology |
| Tesla Inc | Consumer Discretionary |
| Alphabet Inc Cl A | Technology |
| Alphabet Inc Cl C | Technology |
| Berkshire Hathaway Inc | Financials |
| Johnson & Johnson | Health Care |
| Jpmorgan Chase & Co | Financials |

As of December 31, 2020

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